Meetings

Are Set

On Dollar

Weekend Talks

Stable Currencies

International Herald Tribune

central bankers from the seven

leading noncommunist industrial

nations will meet Saturday and

Sunday in Paris to discuss means of

stabilizing foreign exchange rates

and alleviating trade imbalances, officials said Thursday. In Washington, the U.S. Trea-

sury secretary, James A. Baker 3d,

confirmed that separate meetings of the Group of Five and Group of

Seven industrial nations would be

held Saturday and Sunday, but said he wanted to "knock down sugges-

tions" that it would be an emergen-

"It is not," Mr. Baker said in testimony before the Senate Fi-

nance Committee. "We frequently

have mid-winter meetings." He de-

clined comment on the objectives

Paul A. Volcker, the Federal Re-

serve Board chairman, told the

Senate Banking Committee that he

wants the meeting to result in more

stability in the exchange markets,

Britain, France, Japan, West Ger-

many and the United States. The

Group of Seven also includes Can-

The news boosted the dollar in

Economists and foreign-exchange

dealers said they were skeptical

that the gathering would produce an agreement to halt the dollar's

prolonged slide. They added that

only such an agreement would pre-

vent it from plummeting, (Details,

Economic experts said the an-

nouncement of the meeting is a sign

that intense, behind-the-scene ne-

gotiations among the G-5 nations

ave at least produced the basis for

discussions. Several sources said

the United States would not be

participating unless some of the

Reugan administration's objectives

had already been agreed upon.

A successful conclusion to the

"The meeting will be a success if

meeting would go a long way to-

ward slowing the current trend to-

ward protectionism in the Con-

further damage the dollar.

gress, economists said.

ada and Italy.

Page 15.)

The Group of Five consists of

but would not comment further.

or expected length of the sessions.

ev round of talks.

PARIS - Finance ministers and

To Seek More

ESTABLISHED 1887

PARIS, FRIDAY, FEBRUARY 20, 1987

#### President Is Said to Have Made Inconsistent Statements

By Bob Woodward and David Hoffman

Washington Past Service
WASHINGTON — President Ronald Reagan has given inconsistent statements to the Tower Comnission investigating the Iran-contra affair, according to sources. They said he first told the panel that he had approved the 1985 Israeli shipment of arms to Iran and then, in a second meeting, said he was mistaken and had not given the approval until afterward.

At his first meeting on Jan. 26 with the three-member panel head-ed by former Senator John G. Tower, the president took with him a copy of testimony by the former national security adviser, Robert C. McFarlane, before the House Foreign Affairs Committee and said Mr. McFarlane had accurately de-

scribed his Iran policy.

Mr. McFarlane has testified un-

LATE NEWS

A Genetic Link

To Alzheimer's

BOSTON (Reuters) — Re-searchers said Thursday they

had discovered the location of a

defective gene that is the most

likely cause of an inherited

Alzheimer's is a degenerative

disorder of the nervous system

in which patients lose their

memory, reasoning, orientation

and judgment.
"This is the first time we have

a direct route towards the cause

of Alzheimer's," said Dr. James

Gusella, senior anthor of the

paper reporting the discovery. Dr. Michael Shelanski, of Co-

lumbia University, said: "We

can now pinpoint the cause of

the disease, and that is the first

step towards an eventual cure."

The Duchess of Wind-

sor, whose jewels will be

sold in Geneva in April.

The sale is expected to

be one of the "jet-set events of the decade."

III President Jayawardene of Sri

Lanka made a peace offer to

France will produce chemical

weapons and will not halt Pacif-

Economic sanctions against

Poland were lifted by the Unit-

The U.S. economy grew at an

annual rate of 1.3 percent in the

fourth quarter, revised from 1.7

BUSINESS/FINANCE

A preview.

ic nuclear tests.

Page 9.

Page 2.

Page 5.

Page 6.

form of Alzheimer's disease.

der oath that the president orally gave him advance approval in August 1985 for arms shipments through Israel. One source said that the president, in the first Tower Commission interview, gave a strong endorsement of Mr. McFar-

After the interview, the White House chief of staff, Donald T. source said that the inconsistency Regan, who has testified that there was "major" and that the president was no presidential authority for realized he was changing his story. the 1985 shipment, had several long discussions with the president on the matter, according to administration sources. The president then availed himself of the invitation of the Tower Commission to meet a second time. That meeting was Feb. 11.

One source said Wednesday that "Regan redirected the president, went over the issues with him, and got the president to line up his recollections." A second source

In the second meeting, the president openly acknowledged that he had discussed the matter with Mr. Regan and was certain his chief of staff was correct that approval was given after the Israelis had shipped anti-tank missiles to Iran. One

"It was very up-front," said one source, "not a matter of a misstatement or uncertainty about his earli-

The chief White House spokes man, Marlin Fitzwater, refused Thursday to discuss what Mr. Reagan told the board, The Associated Press reported. "This is the same as all the other questions on Iran," he We'll wait until after the

See REAGAN, Page 6

## **Bavaria Holds American** For Transmitting AIDS

By James M. Markham New York Times Service BONN — A former U.S. Army

sergeant infected with AIDS has been arrested in the Bavarian city of Nuremberg on suspicion of knowingly spreading the disease to his sexual partners.

The arrest of the 45-year-old American was the first under a crackdown against the disease ordered by Franz Josef Strauss, the conservative Bavarian premier.

Without giving details, the Ba-varian Interior Ministry disclosed that a second man was also under investigation after admitting to his homosexual partners that he had

Mr. Stranss and his Bavarian Christian Social Union are pressing Chancellor Helmat Kohl's next government to adopt compulsory registration of those who have acquired immune deficiency syn-

The Nuremberg Prosecutor's Office declined to furnish the name or nationality of the man who was acrested, but sources close to the U.S. military said he was a former sergeant in the 1st Armored Diviin West Germany and was working as a cook. He was said to be bisexu-

In a telephone interview, Werner Guerrein, a spokesman in the pros-ecutor's office, said that the man was arrested on Feb. 5 after it had been established that "in a number of instances" he had sexual intercourse in 1986 with partners without warning them of his illness.

would be charged under a law that prohibits causing "bodily harm" with a weapon or "dangerous treatment" — a clause normally re-served for poisons. Under West German law, the man could be sen-

tenced to five years imprisonment. The spokesman emphasized that the man had been arrested not for having the disease but because he was believed to have knowingly spread it to his partners.

Greg Lynch, a spokesman at the U.S. consulate in Munich, said that U.S. officials had been "in contact" with the man. "It's a civilian case, and we are involved in the matter, said Mr. Lynch, who also declined to disclose the American's name.

In Bonn, Henning Gehl, a spokesman in the Justice Ministry, said that the Nuremberg case was the first of its kind in West Germany. He said a study by the Justice Ministry had determined that such atrests were fully justified under the West German penal code.

"If someone has this disease AIDS," he said, "he knows that he could infect someone and harm him, even cause his death. There is little doubt that this comes under ng someone "bodily harm."

Concern about AIDS has been rising in West Germany and has prompted political debate. The Health Ministry has estimated that 30,000 to 100,000 persons have been infected with the virus and has reported that 907 known cases used 416 deaths. Mr. Kohl's center-right coali-

See AIDS, Page 6

## Reagan Testimony Questioned Druze Rout Amal in Beirut

#### Toll Is at 100: Syria Is Urged To Intervene

BEIRUT - Druze militiamen routed Shiite Moslem irregulars from most of West Beirut's Hamra mercial district Thursday after five days of street battles in which at least 100 people have been killed

the police reported. They said 375 people have been wounded as Walid Jumblat's Progressive Socialist Party, backed by Communist Party gummen, tried to wrest control of West Beirut from Justice Minister Nabih Bern's Shite Amal militia.

The fighting eased to a comparative lull after nightfall as yet another "final cease-fire" was called amid impassioned appeals by reli-gious leaders and politicians for an end to hostilities.

"This is collective suicide," aid Sheikh Mohammed Mehdi Shamseddin, vice chairman of the Higher Shiite Council, supreme religious authority of the Shiite sect. "This must stop.

Hussein Husseini, a Shiite who is speaker of the parliament, ap-pealed to President Hafez al-Assad of Syria to "intervene to stop this tragedy before it is too late. Every means should be employed to halt this national disaster. Brigadier General Ghazi Ken-

aan, Syria's military intelligence chief in Lebanon, said in a statement that representatives of all warring factions had pledged "a final cease-fire."

Syria, the main power broker in Lebanon, maintains 25,000 troops in northern and eastern Lebanon under a 1976 Arab League peacekeeping mandate.

sent into Beirut's Moslem sector last summer to help the Lebanese Army and police end militia anarchy. But the Syrians have stopped short of all-out military interven-

The fighting between the Progressive Socialist Party and Amal, the worst factional bloodletting in most serious setback to the Syrian The police said Amal fighters

were holding out in three pockets in Hamra. Amal also maintained strong defenses around the 40-storetaliate powerfully." ry unfinished Murr Tower skyscraper, their main sniping strong-hold that commands most of the line dividing West Beirut from the



heavy trading Thursday in Europe, but it fell back later in New York. A Druze fighter attacked a Shiite Moslem militia stronghold on Thursday in West Beirut.

## Iran Says It Won't Bomb Iraqi Cities About 500 Syrian troops were During Baghdad's Halt on Air Raids and into Beingt's Moslem sector

LONDON - Iran said Thursday that it would end its retaliatory attacks against Iraq following Baghdad's decision to halt air raids on Irenian towns and civies for two weeks. But Iran said it expected an Iragi trick.

Iran's War Information Headquarters said in a statement that Iran will stop its retaliatory actions as long as the enemy refrains from mischief. But when the enemy embarks on such attacks Iran will

The statement was issued after Baghdad announced that it would stop bombing Iranian civilian centers beginning on Thursday. It was and received in London.

The Iranian statement said Iraq's announcement was proof border toward Iraq that Baghdad had suffered another of Basra on Jan. 9. bitter defeat. It accessed the Iraqis of playing a trick. There is no doubt the enemy's

tion whereby it seeks to reorganize sile strikes on Baghdad. itself to renew its crimes at a future In Tehran, the Iranian agency

its commitment if Iran shelled Iraqi did not make clear when the raids cities and residential areas or began new "aggressive" action against Iragi territory.

3,000 people have been killed in the Iraqi bombing halt began.

ies and towns since Tehran launched an offensive across the border toward Iraq's southern city Iraq contends that at least 300

civilians have died from Iranian bombardments during the same peoposal to halt its indiscriminate mod. The beure does not n attacks on Iranian cities is a decep- undisclosed casualties from 11 mis-

said Iraqi jets struck at six Iranian Baghdad said it would be free of cities and towns on Thursday but took place.

The agency also said Iranian artillery bomberded nine Iraqi towns Iran contends that more than and cities up to 30 minutes before

#### they can all leave without strife. said Ulrich Ramm, chief economist at Commerzbank AG in Frankfurt. The important thing is that the dialogue is finally resuming. That

itself is progress." The talks are likely to center on a U.S.-French proposal to establish "reference ranges" designed to limit movements of the major international currencies to a specified range, and on U.S. demands that Japan and West Germany stimulate their economies.

European economic sources said Japan would be asked to lower its discount rate to 2.5 percent from 3 percent and to reinforce a recently announced fiscal program designed to boost domestic activity and de-

mand for imports. West Germany, which cut its discount rate to 3 percent in January after months of pressure from the United States, reportedly will be asked to move up a 10 billion Deut-sche mark (\$5.48 billion) cut in personal income taxes. It is sched-

uled to take effect Jan. 1, 1988. Rumors that a G-5 meeting would be called proliferated as the dollar plunged against other major currencies in January. The speculation waned recently as the United States appeared to be unwilling to attend a meeting unless there were solid prospects of significant results, while West German and Brit-

See G-5, Page 15

#### Americans' Love for Milk Turns Sour Consumer Tastes Now Favor Soft Drinks, Low-Fat Diets

#### Norway leads the world, with By Jonathan Probber more than double the U.S.

New York Times Service

NEW YORK - Milk, the good, the nourishing, the pure. Milk, the hard-to-digest, the high in fat.
Countries and cultures have viewed milk both ways, but it is a fact that milk has left a large, white mustache glistening over America's collective upper lip. Perhaps nowhere else is milk so glorified. Yet even in the United States, consumption of

liquid milk has been declining.
According to the Dairy Situation Outlook Report, a

According to the Dairy Situation Outlook Report, a publication of the United States Department of Agriculture, 236.52 pounds (107.5 kilograms) of whole milk per person were sold in 1965. In 1985, the figure dropped to 116.33 pounds.

This has been slightly offset by a leap in the percapita consumption of low-fat milk, from 10.93 pounds in 1965 to 84.97 pounds in 1985. Consumption of skim milk, meanwhile has been stable. 12.58

of skim milk, meanwhile, has been stable: 12.58 pounds in 1965, 13.03 in 1985. Other categories such as flavored milk, milk-based drinks and yogurt have The United States is by no means the world's largest

milk consumer. At least 15 countries drink more milk.

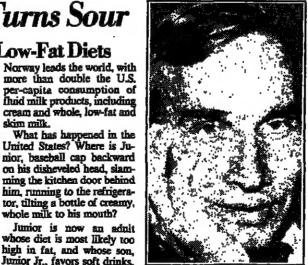


skim milk. What has happened in the United States? Where is Junior, baseball cap backward on his disheveled head, slamming the kitchen door behind him, running to the refrigera-

tor, tilting a bottle of creamy, whole milk to his mouth? Junior is now an adult whose diet is most likely too high in fat, and whose son, Junior Jr., favors soft drinks.

Milk, it seems, is now subject to the same scrutiny as other givens of life.

"Milk has always been among the institutions we revered," said Bernard Phillips, a sociology professor See MILK, Page 6



The dissident psychiatrist Dr. Anatoli Koryagin, in a 1980 file photograph, has been freed from prison by Soviet authorities. Page 2.

# Elections Will Test Aquino's Power and Credibility

By Michael Richardson ational Herald Tribiane

MANILA — The government of President Corazon C. Aquino is facing a critical test of cohesion and credibility in forthcoming congressional elections, according to

In recent interviews, officials said that Mrs. Aquino was intent on ending the system of patronage, favors and political powerbrokering that has long been a key to success in winning seats in the Philippine legislature and the posts of governor and mayor in provinces and cities.

who generally support her government, as well as from powerful elements in the non-Communist opposition.

The officials said that the president faced a dilemma. She wanted to do away with "dirty" politics but she had to ensure that her administration emerged from the polls on May 11 with a workable majority in the 24member Senate and the 250-seat House of slate. Representatives.

Otherwise, they warned, the chances of pushing through a legislative program mandated by the electorate would be severely

The officials said the program must include comprehensive land redistribution and to support her list.

other measures to alleviate poverty, create jobs and improve living standards for the bulk of the 58 million people. In a television interview, Mrs. Aquino said

she was not planning to form her own party. She said she wanted to unite all the groups that backed her in toppling President Ferdinand E. Marcos almost a year ago. Those groups include six political parties

or movements, and a number of organizations representing business, civic, profes-sional, labor, student, farmer, urban poor and other interests. Diplomats said Mrs. Aquino had shown

But they said that she was meeting strong skill and patience in holding this coalition resistance from some experienced politicians disagreements. But they noted that conciliation had frequently been at the expense of effectively dealing with urgent policy prob-

They said the first test of her political power leading up to the congressional elections would come Friday, when she was due to announce the 24 members of her Senate

The presidential spokesman, Teodoro Benigno, said all groups in her coalition had been asked to nominate the best qualified candidates regardless of party interests. He said Mrs. Aguino would make the final selection and that the various groups had agreed

vinced she had extensive popular support and she intended to transfer it to approved candidates by endorsement. "The idea," said one of her followers, "is that if she endorses them, many people will vote for Cory's can-

Officials conceded, however, that the selection process had taken longer than anticipated because of disputes between coalition nartners. Wilson Gamboa, a deputy secretary of defense, announced Wednesday that he was

resigning from his party because it had not been given a fair share of congressional slots by the coalition. At least nine of Mrs. Aquino's 32 cabinet members are expected to run for the Senate,

and other senior officials have said they will

seek seats in the House. They will have to resign by early next month in order to run. One diplomat said it would leave "a big hole" in the administration, but Mrs. Aquino said able replacements could be found.

Mr. Benigno quoted the president as saying that she would use three criteria for congressional candidates: integrity, competence and ability to win at the polls. Another presidential aide said Mrs. Aquino had been told by some advisers that if she was "too idealistic" in endorsing candisome professional politicians with a proven ability to win at the polls. The president was warned in a report last

week that there was a "strong sentiment" among voters against former Marcos sympathizers, traditional politicians and faces" being welcomed into the ranks of the governing coalition "for their money or for political pragmatism. The report was endorsed by 44 of the 47

members appointed by Mrs. Aquino to a commission to draft the constitution that was approved by voters Feb. 2. The report said that if the public perceived "a lack of strategic planning and political will on vital programs, political expediency

of government support. Diplomats said they expected the government to win a solid majority in the Senate in the May voting. One diplomat said that without a single

and back room horse-trading in the choice of

candidates," it would lead to "massive" loss

party organization or a willingness to use traditional vote-buying tactics, Mrs. Aquino would have difficulty forging a stable majority bloc in the house. Its going to make the task of legislative

reform and social change more difficult," he said. "It's going to slow things up and in the long-term the Philippines can't afford that."

## Brazil Seeks to Soften **Interest-Payment Terms**

cials said Brazil was unable to continue interest payments at current levels on its \$109 billion foreign debt and that improved terms must be negotiated with creditors. The statements came amid wide-

spread press reports that Brazil was considering stopping debt repay-One official said the decline in

the foreign trade surplus meant it was impossible for Brazil, the largest Third World debtor, to meet annual debt-servicing charges of \$12.5 billion. Brazil stopped making payments on the principal four years ago.
"We are going to have to warn

creditors that we cannot pay more than we can afford," he said. Since October, Brazil's monthly trade surplus has slumped to an average of \$150 million from \$1 billion in the first nine months of Although the 1987 surplus has

been officially forecast at more than \$10 billion against \$9.5 billion last year, Finance Ministry sources said they are working with a \$7 billion figure. Finance Minister Dilson Funaro has said the country would be seeking around \$4 billion in new loans this year. In the face of persistent rumors

moratorium on foreign debt, payments Mr. Funaro has repeatedly said that Brazil would honor its On Thursday, the government

declined to specifically acknowledge front-page stories in major newspapers that it might stop pay-ing interest on its foreign debt. The presidential spokesman, Antonio Frota Neto, said there would be an official statement concerning the debt, perhaps as early as Saturday.

President Jose Sarney, facing the worst economic crisis of his twoyear-old administration, urgently recalled his ambassador in Washington, Marcilio Marques Moreira, Tuesday night for a series of closed meetings held Wednesday in the capital of Brasilia.

Mr. Moreira returned to Washington on Wednesday night and Mr. Reiner said in a statement, successor in Los Angeles uncov-

BRASILIA - Government offi- creditor banks that Brazil would be forced to stop interest payments for 90 to 120 days.

Mr. Frota Neto said the ambassador would explain "the tendencies of the situation" to U.S. creditors, who hold about one-fourth of the Brazilian debt.

Paul A, Volcker, the chairman of the U.S. Federal Reserve Board, said in Washington Thursday that Brazil is in a grave economic crisis and confidence has been lost.

Mr. Voicker told the Senate Banking Committee Brazil's difficulties had developed despite firm constructive steps by the country that made it very competitive for a

But he said a resurgence of inflation and a deterioration in the trade position might make it very difficial banks. (Reuters, AP)

# Mitsubishi Aide Sought In Theft of \$44 Million

The Associated Press was charged Thursday with embezzling \$44.9 million to pay gambling debts and play the stock market, had worked for 14 years with its

then shifting nearly \$1 billion to cover up the theft. Seven felony counts of grand 1979. theft, forgery and misapplication of bank assets were filed against Hirotsugo Mizuno, 44, a former Mitsubishi senior vice president, by the Los Angeles district attorney's

Mr. Mizuno returned to Japan in early 1984 on the orders of the parent bank, Mitsubishi Bank Ltd., one of the world's largest. District Attorney Ira Reiner said he was seeking extradition despite the was promoted and transferred to bank's request that Mr. Mizuno not

be prosecuted. "When an embezzler is caught," "the victim company frequently ered the loan irregularities.

does not want him prosecuted be-LOS ANGELES - A former cause to do so raises public and official of Mitsubishi Bank of Cali-fornia and of its Japanese parent corporation's financial controls."

Mitsubishi Bank of California

was founded in 1972. Mr. Mizuno

parent in Japan before his transfer

to the California subsidiary in From September 1980 to October 1984, Mr. Mizuno created more than 135 fraudulent loans and loan renewals totaling \$946 million in bank assets to conceal embezzle-

The funds were used to invest in the stock market and pay off gambling debts, Mr. Reiner said. On Oct. 24, 1984, Mr. Mizuno

ments of just under \$44.9 million.

according to the complaint.

the bank's New York branch as deputy general manager, the complaint said. Shortly afterward, his

# For Saudis, a University Degree Offers Uncertainty

By Patrick E. Tyler

RIYADH, Saudi Arabia -- The students of King Saud University, one of the new wonders of the architectural and engineering world, are graduating with degrees in uncertainty as the kingdom's economy and job market decline.

The Saudi economy, beset by business failures in its major urban centers such as Jeddah and Riyadh, has become incapable of offering the kind of job opportunities that many young Saudi graduates envisioned when they first enrolled.

"You see, all of the students want managerial jobs, but there are not very many managerial jobs available these days," said a prominent Saudi businessman.

"What are needed are technicians and mechanics," he added, "but the way we are going, we will have a totally white-collar population." For now, the job market can absorb the 3,000

students who are expected to graduate from King Saud University this spring, but only if they are willing to move to where the jobs are.

"For the next 10 years, they will be able to get the

Koryagin

Is Freed;

Begun Next

MOSCOW - Dr. Anatoli Kor-

yagin, a psychiatrist imprisoned in 1981 after accusing the Soviet Union of sending sane dissidents to

mental hospitals, has been freed

et Foreign Ministry spokesman, confirmed on Thursday reports

among dissident sources of Dr.

Koryagin's release. He also con-

firmed that Josef Z. Begun, an im-

prisoned Hebrew teacher, has been

pardoned and may be released

from prison on Friday.

Ukrainian city of Kharkov,

Kharkov home on Thursday.

have been attached to Dr. Korya-

gin's release. Dr. Koryagin's wife,

Galina, said earlier that Soviet offi-

cials had urged the couple to apply

Mrs. Bonner said she expected

that Dr. Koryagin would be forced

to leave the Soviet Union in ex-

change for his freedom. The Bu-

kovsky Foundation said the psy-

chiatrist's family wanted to go to

Dr. Koryagin was sentenced to

seven years in prison and five years

of internal exile in 1981 on charges

of anti-Soviet agitation and propa-ganda. He had published reports

sentenced under the country's anti-

Gennadi I. Gerasimov, the Sovi-

and allowed to return home.

economy continue to decline, Saudi and Western officials fear that the kingdom's huge investment in modern universities will face a deepening crisis over how to pay operating costs and where to place graduates.

The first casualties would likely be the heavy subsidies for students, who pay no tuition, live in free dormitories, pay only 20 percent of their food costs and 25 percent of book costs. Students are given the equivalent of \$300 a month as well as airline tickets

Saudi Arabia's largest university system to the kingdom's manpower needs in the coming decades.

The largest pool of jobs Mr. Turki has targeted for his graduates includes the 150,000 government slots now held by foreigners. To fill those jobs, many of which require skills in engineering and sciences, Mr.

science and engineering studies.

"The ratio has been 70 percent of our students in nontechnical studies and 30 percent in technical studies and the sciences." Mr. Turki said.

job they want, but not in the city they want," said
Mansour Turki, the university's director.

After that, there is much less certainty. Should the

In the three years since the university's new central

24 billion camous in 40 months. The buildings include
camous opened, Mr. Turki has experimented with
22-million-volume library, an 800-bed teaching hospilimancial incentives to bring that ratio closer to 50-50.

In the three years since the university's new central
2-million-volume library, an 800-bed teaching hospilimancial incentives to bring that ratio closer to 50-50. Although he has achieved some success, Mr. Turki

said that too many Saudi students, some of them underqualified, want a university education when the kingdom needs to fill medium-skilled jobs that require training in one of the country's 26 vocational centers. "The problem is really the mentality of the Sandi people," the director said. "They want a university

education just for the name of it."

Saudi business executives who support Mr. Turki's efforts say that some of his attempts to limit university The most immediate task for Mr. Turki is tailoring enrollment by merit ranking and to cut student subsidies have run afoul of political appeals to the royal

King Sand University's enrollment at its central and branch campuses has grown to nearly 30,000 students, all of them male. Female university education in the kingdom is relegated to older campuses formerly used Turki is trying to channel more students into hard by the males.

The main campus on the dusty outskirts of Riyadh rises like a traditional Arabian-style fortress under the gleaming winter sm.,
An American-French joint venture completed the

1.500 classmoms.

Some educators here, however, say the completion of the Sandi university system has wrought subtle changes in Saudi society.

The generation of leaders and technocrats who run the country today was educated in the United States and Europe. These Saudis speak perfect English and have made strong bonds with Americans and

The new generation of graduates are getting their West, they do not have the level of contact or understanding of Westerners that the older generation developed by living abroad for 5 to 10 years.

Some American and Saudi leaders in business and overnment worry that this basic generational distinction and the resurgence of fundamentalist Moslem theology in Saudi educational institutions could someday jeopardize the strategic relationship that exists between the kingdom and the West.

## Ireland's 'Great Survivor' Comes Back

Hauhgey's Political Savvy Greatly Aided His Election campaigner and pleases a crowd. lost again to Mr. FitzGerald nine He knows when to down a pint of months later.

By Marcus Eliason

DUBLIN - Charles James Haughey has survived a near-fatal car crash, a yachting accident and a fall from a horse. He has lost the prime minister's office twice, had a serious brush with the law and weathered political scandals.
Now "The Great Survivor" has

staged his third political comeback by defeating Prime Minister Garret FitzGerald in Ireland's general election on Tnesday.

His victory is due partly to the economic disarray that befell the country under Mr. FitzGerald, and partly to the high profile of Mr. Hanghey's Fianna Fail party, which has governed Ireland for 42 of its 65 years as an independent

But ultimately, it is Mr. Haughey's staying power, charisma and political mastery that again has returned him to the ramparts of Irish

[Mr. FitzGerald conceded defeat Thursday but Mr. Haughey's party fell three seats short of a majority in the Dail, the lower house of parliament, Reuters reported from Dublin.]

beer, bet a pound on a horse, kiss the prettiest voter in town, scram-ble up a ladder to shake a repairman's hand, or let fly a well-timed

and paid for his education with scholarships. He studied law and founded one of Ireland's wealthiest accounting firms.

Mr. Haughey joined Fianna Fail in 1948. In 1951, he married Maureen Lemass, the daughter of a fu-ture prime minister, Sean Lemass. Mr. Haughey was elected to the Dail in 1957, and in 1961 joined Mr. Lemass's cabinet. He held the agriculture, health and justice portfolios, and by 1969 was finance

In 1970, he was accused of conspiring to smuggle guns to Roman Catholic guerrillas in the British province of Northern Ireland. He denied the charge and was acquit-ted, but was dismissed from the

Nine years later, he became nister after the resignation Mr. Hanghey, 61, conservative of Jack Lynch. He then lost the The Labor Party, once a junior co-on issues such as divorce, contra-post to Mr. FitzGerald in 1981, was alition partner with Mr. FitzGerre-elected in February 1982 and aid, won 12 seats.

Although as justice minister be

was tough on the Irish Republican Army, Mr. Haughey shares the out-lawed organization's belief that the solution in Northern Ireland is He was born Sept. 16, 1925, in a British withdrawal and unification working class district of Dublin of the province with the Republic of the province with the Republic

In 1982, Mr. Haughey persuaded Prime Minister Margaret Thatcher of Britain to take a new approach to Northern Ireland, openi way for her and Mr. FitzGerald to make the concessions needed to sign the 1985 British-Irish accord affairs of the North.

Fianna Fail Party won 81 seats in the Dail, while Mr. FitzGerald's Fine Gael party won \$1, Reuters reported. Because Mr. Haughey failed to attain a majority, now will have to rely on independents to back his government.

The Progressive Democrats Par-ty, established only 14 months ago by Desmond O'Malley, a dissident from Fianna Fail, won 14 seats.

Jayawardene

The Associated Press

COLOMBO, Sri Lanka - Presi-

He offered a general amnesty for

four years of strife that has claime

in a speech opening the national

Parliament. Legislators will be con-

sidering an extension of the 1983

state of emergency.

The proposals in part meet con-

ditions set down this month by Prime Minister Rajiv Gandhi of

India for resuming Indian media-tion of the Sri Lankan civil war.

Tamil militants have made the

release of about 3,000 Tamil youths

and an end to military operations conditions for peace talks. They

also demanded a merger of Sri Lan-ka's Northern and Eastern prov-

inces into a single Tamil homeland

The government has rejected the homeland demand but is willing to

grant limited autonomy to the

Tamil areas of the north and east,

Mr. Gandhi insisted, that propos-

als made Dec. 19 would form "the

basis for evolving a durable solu-tion" to the conflict. These include

redrawing provincial lines to de-tach a Sinhalese area from Eastern

There was no immediate re-

On Jan. 1, Tamil rebels an-

nounced they were taking over the

civil administration of the Jaffna

peninsula collecting taxes, issuing

vehicle licenses, printing currency

and operating rural courts. The

government retaliated with an em-

bargo on shipments of gasoline,

diesel fuel and kerosene and batter-

ies, aluminum, electrical wiring and ther items that could be fashioned

The Tamils, mainly Hindus,

make up about 18 percent of the

Irish Nationalist Killed

Amid Continuing Fend

The Associated Press

the most recent casualty in a power

land's most extreme nationalist

BELFAST — An Irish national-

population of 16 million.

sponse to the president's speech from the Indian government or

from Tamil militants.

into explosives.

Mr. Jayawardene reaffirmed, as

#### that grants Dublin some say in the ■ Party Fails to Win Majority

## WORLD BRIEFS

Uneasy

peoming Rep

BASHINGTON

Here of the first of the first

REMOREN ASSESSMENT OF THE STATE OF THE STATE

or the matter than the state of the state of

sher to in the court of the cou

minima artis -itel it had

AND THE PARTY OF THE PERSON OF

the water and the many the man

brief the control of the party of the party

the section of the se

Removed to the species of

Gates App For Confin

Be Station of Properties

WASHING TO N -- Robert

Con mount . . . . In side

Source and the state of the state of

was militaring after made

bear of problem bearing

minuted the restrict of the

grad unhappy or a sight the

Man er meine ber in eine bei beite beiter be

State & States | Corporate

Minn of Vision and SHEE

sme the Sense of the section of

min and Wester day that

and would produce the sector for

green and the state of

believed the contractor we

Make attraction the special is

Best commenced that is sur-

gang the deal of a moth form d

Bearing the course D

Barn Damen : Lof Oklaha

mitter activities the lease.

deathcaracter of our wifes t

trus question of our classes

smen and their couldne because

and being the state of the control Aldebrary state send

see angle of attachment. The

institution to playe the welchoops in Franklein Res

keen what he is no keep a co

ത്ത്യ പോട്ടിലെ വിവൃ**ദ്രം** 

k ar and in our hearing

Relative, however of small of

Marke Cate Country of the p

State Bill B. adless. Denten

and de like descentered that

da preminent agricus invol

\$4 over internative operati

blas species to the common

ींक्रिक्स स्थान्य है करणांची **चेलाम है** 

ter and come up hear, h )

You're learning. Mr. Cint

To see boson as me of

gen Writing and

forthe last in a closer, the upon

anne Senate intelligence co

me his been the forth of All

Bu Banngher at Mr. Gs

a deely questioned about

was bline ! ! . deputy die

M. Gales has had to stoes path to around offered

te mperant constituencies;

becommittee trate over the

pendical, a secret weatherns za

the and the reported diversit

the to the No araguan refer

House officials who

stabinet post even though

Matter a Reagan intimate. a

Stag William ) Cavey, the fe

E. Gales charac, by and large.

musing the committee at

dian agency A. a result. I

Sentent heart to were not i

the mount make in

Section 1

Made report

The second section is a second

ASSESSMENT OF STREET

manper cost was

and Little

the others and the second less

RELIEF TO THE REAL PROPERTY.

#### Spanish Students Protest Despite Paci

BARCELONA (Reuters) — Thousands of students marched Transday through Barcelona. Spain's second-largest city, a day after high schools student leaders signed an agreement with the government to ead area. than two months of unrest.

Undergraduates in Barcelona were protesting the closing of their campus near the city following a two-week sit-in. They were demanding abolition of admission examinations and creation of better transport

High school students agreed Wednesday to the government's broad range of education changes after weeks of tough negotiations, street protests throughout the country and boycotts of classes. Education Minister José Maria Maravall offered to abolish fees for education at home. They are much less comfortable secondary schools and waive university fees for low-income students as with English and, aside from taking vacations in the the students had demanded, but refused to abolish entrance communications. secondary schools and waive university fees for low-income students as

#### Japanese Opposition Ends Boycott

TOKYO (AP) — A Budget Committee session resumed Thursday in the Japanese Diet, or legislature, after a two-week boycott by the opposition, an official of the governing Liberal Democratic Party and The official said the opposition parties, led by the Socialists, agreed to attend the Budget Committee session in the House of Representation after the committee chairman, Shigetami Sunada, apologized for opening the committee meeting on Feb. 5 before procedural matters had been negotiated. The opposition immediately called a boycott.

Opposition politicians said they went to their home districts during the boycott to speak out against a planned 5 percent sales tax in a me that includes cuts in personal and corporate income taxes. The opposition contends that the tax changes would benefit higher-income groups at the expense of middle- and lower-income citizens.

#### Reagan Fills 2 White House Vacancies WASHINGTON (AP) - Pres



Wick, the director of the U.S. in formation Agency, to succeed Patrick J. Buchanan, who retires March I. Mr. Koehler is a special adviser and consultant to Mr.

dent Ronald Reagan on Thursday filled two vacancies at the White

House, naming a former executive of The Associated Press, John 0.

Kochler, as communications direc-tor and a Washington attorney, Frank J. Donatelli, as political di-

The White House spokesment Marlin Fitzwater, said Mr. Koelle

Mr. Donatelli, 37, was deputy assistant to the president for public liaison in 1984 and 1985 and was assistant administrator of the John O. Kochler Agency for International Development, with responsibility for African affairs, in 1983 and 1984 He wit a regional political director for Mr. Reagan's presidential campaign duries the primary and general election periods of 1979 and 1980.

#### Electoral Challenge for Botha Protégé

JOHANNESBURG (Resters) - The former South African and dor to Britain, Denis Worrall, announced Thursday that he will run for Parliament against Chris Heunis, the minister for constitutional develop-

ment and planning, who is responsible for formulating the policies of the governing National Party on apartheid.

Mr. Worrall, a former National Party member of Parliament, resigned his diplomatic post last month to campaign in the May 6 general election among whites for an early end to apartheid and for political rights for

South Africa's black majority.

In the last election, Mr. Heunis won 65 percent of the vote in the Helderburg constituency outside Cape Town in a straight contest against a candidate from the liberal Progressive Federal Party. He is regarded as one of the most powerful men in the cabinet and is viewed as a possible successor to President Pieter W. Boths.

#### U.S. Issues Drug Testing Guidelines

WASHINGTON (NYT) — The Reagan administration issued guide-lines Thursday for widespread testing of federal employees to determine if they have used illicit drugs. The guidelines deal with scientific and technical aspects of the government's drug-testing program. Officials said the steps would include placing blue dye in government toilets and requiring that a government supervisor be present in the bathroad while urine samples are given. It was unclear why the blue dye accorded by used.

The guidelines were discussed at a news conference by Dr. Otis,R. Bowen, secretary of health and human services, and Attorney General Edwin Messe 3d. Dissemination of the guidelines demonstrates that the administration is determined to proceed with random drug-testing of U.S. workers in spite of several court decisions suggesting that such test are unconstitutional in the absence of any ground for suspecting drug absence by proceeding arministration. abuse by particular employees.

#### For the Record

As American was convicted by an East Berlin court Thursday of breaking border laws by walking on the Berlin Wall, a U.S. official said. John Runnings, 69, of Scattle received a three-year suspended sentence and was ordered expelled. He had been arrested Nov. 18. (AP)

Pope John Paul II and Prime Minister Gyorgy Lazar of Hungary that

Thursday in Vatican City for talks that were expected to focus on the naming of a new Roman Catholic primate in Hungary.

[AP] Employees of the International Labor Organization staged a one-day strike Timraday in Geneva to protest a planned cut in UN pensions and

to demand compensation for retirement pay losses due to the decline of the U.S. dollar. The organization is a United Nations agency. (AP)

Bashir al-Khodr, 26, a Lebanese apprehended at the Milan airport on Jan. 12 with a large supply of explosives, was sentenced Thursday in Milan to 13 years in prison on terrorism charges.

#### Correction

Because of an editing error, an article Thursday misidentified the party affiliation of Senator William H. Cohen of Maine, who is a Republican.

#### **U.S. Report on Rights** Criticizes South Africa

WASHINGTON - Violations of human rights worsened signifisaid Thursday. In its annual report on human

rights, the department found marked improvements in the Philippines, Pakistan and Guatemala. id operations by death squads in El Salvador appeared to have ended, and applanded the Soviet Union for "positive developments" in releasing dissidents.

The report said that Soviet performance in resolving family reunification cases was "significantly

better than in previous years." But it faulted the Soviet Union for restricting Jewish emigration ist was found dead early Thursday, and inflicting mental and physical

abuse on political prisoners. struggle that began last month within the Irish National Libera-The report gave short shrift to within the Irish National Libera- allegations by various human rights tion Army, his associates and the groups of violations by U.S.-

Olice said. backed rebels in Nicaragua, saying Gunmen ambushed Michael that "it has proven extremely diffi-Kearney, 33, a member of a new cult to obtain objective indepenbreakaway faction of Northern Ire-dent verification of these charges." However, the department acgovernment tortured opponents and executed prisoners.

It made particular note of a "secantly in South Africa in 1986 and rious regression" in human rights remained a serious problem in Mozambique, Nicaragna, Libya, Af-ghanistan, Chile, Lebanon and Ta-as a result of political unrest and nisia, the U.S. State Department more than 20,000 were detained under a second state of emergency

> "As in prior years," the report said, "1986 saw the continuation of the serious problem of suspicious deaths while in police custody."

Some of the strongest lenguage was used to condemn Nicaragus and Libya, two governments the United States has accused of ter-

ean security forces.

■ U.S. Death Penalty

Amnesty International, the fu-man rights organization, called Wednesday for abolition of the death penalty in the United States, asserting that it has been "arbitrary, racially biased and unfait," United Press International reported from New York.



Charles Haughey with supporters and fellow candidates in his home district in Dublin after his election victory. ception and abortion, is a shrewd

By Richard M. Weintraub the outcome had to be a bitter dis-washington Past Service the outcome had to be a bitter dis-appointment for him. The prime fortunes have suffered in this AIZAWL, India - Seven minister has been under widemonths after ending a 20-year batthe against the Indian Army, the
mizo National Front has claimed
elections in three other states at the
Mizo said Tuesday as the results Mr. Gandhi traveled to the state only last weekend in an effort to

The Mizo Front, under its interim chief minister, Laldenga, had won 24 seats of the 40 seats in the ence 3, according to final results announced Thursday.

Mr. Laldenga, who uses only one name, will take office at the head of the new government on Friday in ceremonies presided over by Mr. Gandhi marking Mizoram's entry as India's 23d state. It presently is a federally administered union territory with a population of about

Mr. Gandhi sent a congratula-tory telegram to Mr. Laldenga, but doned by a decree of the Supreme Soviet" signed on Tuesday.

Est. 1911

"the Birth place of the Bloody Mary"
Just tell the taxi driver "sank roo doe noo"
THE OLDEST COCKTAIL BAR IN EUROPE TM. 5 Rue Daunou, PARIS
 Falkenturm Str. 9, MUNICH

end of next month.

power in elections for the new Mizoram state assembly, soundly de-leating Prime Minister Rajiv Gandhi's Congress (I) Party in the process.

new assembly, the Congress (I) Party 13 and the People's Confer-

Harry's New York Bar @

Soviet agitation and propaganda and anti-Soviet slander statutes. Mr. Gerasimov said Thursday that Mr. Begun, 55, "has been par-

that at least 16 sane dissidents had government signed an accord with the Mizo National Front ending a been sent to mental hospitals. 20-year insurgency in this moun-His release had been rumored for weeks as part of an ongoing review by the Soviet authorities of people

tainous part of northeastern India, which lies between Burma and The Mizos, a tribal people racially similar to the population of sorthern Burms, had begun their underground war in 1966. The ac-

RESPONSABLES DE FORMATION EN LANGUES

LE 6 MARS, 30 EXPOSANTS SE METTENT

**L** QUESTIONS.

Enseignement assisté par ordinateur, audiovisuel, cours de langues, enseignement à distance... Les

responsables de 30 sociétés parmi les plus performantes de la profession seront le vendredi 6 mars à

l'hôtel MERIDIEN Paris, pour vous écouter et vous répondre. Cette journée professionnelle est stricte-

ment réservée aux responsables de formation en langues. Pour recevoir votre invitation aux RENCON-

TRES D'AFFAIRES-LANGUES, adressez-nous dès aujourd'hui votre carte de visite ou téléphonez-nous.

LES RENCONTRES D'AFFAIRES-LANGUES

DELTA ENTREPRISES 28, RUE DES PETITES-ÉCURIES 75010 PARIS. TÉL : 45.23.04.23

POUR RÉPONDRE A VOS TOOO OU

cord ending the insurgency was hailed as one of Mr. Gandhi's early successes after he succeeded his mother, Indira Gandhi, following sination in 1984. Under the accord, the remaining

seats in the last Mizoram assembly.

rally votes. Party posters carried

the prime minister's picture promi-

nently and election observers said

the party had spent lavishly in sup-port of its candidates.

It was only last June 30 that the

Mizo National Army guerrillas were to lay down their arms, the party would be recognized and new elections would be held. Both sides have lived up to the

Mr. Gandhi's longer-term national

week's voting.
"The front represents the heart Congress (I) had held 20 of 30

from Monday's voting began to trickle in. Another more experienced ob-

server of the Mizos placed the outcome in a broader perspective. "The front has won its opportunity to govern," he said. have the young people with them,

and many older people are unhappy with the corruption and other influences that have come in with the Congress government." The corruption is so apparent,

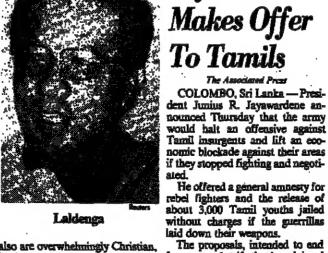
after they have been in office for a having been influenced by Protes-Mr. Laldenga has promised a vigorous program of social reform,

focusing on the inequities faced by Mizo women, as well as continuing his nationalist rhetoric. It is the Mizo Front's position as the protector of the Mizo identity

that appears to have won him the

greatest support, however, "Congress could only fight the election on the basis of arguing that the Mizos are part of the greater Indian nation," said one Mizo elder. "Laldenga fought it by saying the Mizos are a people in their own accord. It is widely viewed as one of

right." The Mizos not only are racially successes, even if in the short run different from the rest of India but



he added. "You only have to look at the houses the ministers live in also are overwhelmingly Christian. tant missionaries who entered the an estimated 5,000 lives, were made region in the late 19th century. Cut off by mountainous terrain and, since 1948 by East Pakistan, now Bangladesh, the Mizo region and the rest of India's northeast have been a constant trouble spot.

Mr. Gandhi has sought to end the various insurgencies in the region by reaching accords recogniz-ing the insurgents and giving them a political role within India. This has been done in both Assam and now Mizoram, although the Assam accord is beginning to show some strains and en insurgency in the nearby state of Tripura has taken a particularly violent turn in recent

prisoners, the U.S. representative

The resolution faces a vote Tuesday, the representative, E. Robert Wallach, said at a news conference. It calls apartheid a "fundamental violation of human rights," strongly condemns the escalation of violence in South Africa and calls for the dismantling of the homelands, Mr. Wallach said.

The United States has never before introduced a resolution on South Africa in the rights commis sion and has voted against such resolutions by others on the ground that they would disrupt the process of "dialogue" that Washington has said it is seeking with Pretoria.



r Work, Academic, Life Experi Send detailed resume

At UN Unit, U.S. **Assails Apartheid** 

GENEVA - The United States has introduced a resolution in the Province.
United Nations Commission on There w Human Rights condemning South African apartheid and calling for the release of Nelson Mandela and all other South African political to the UN session said Thursday.

PACIFIC WESTERN UNIVERSITY 600 N. Sepulveda Bivd. Los Angeles. California 90049, Dept. 21, U.S.A.

the study shows a dramati Something the property of the the tipe with the Ladar with the poly ( 11) and Wedge day Reputation National Institute of The Control of The Control of the Issue of The Control of The C Country to the section of the sections of the section of th dimentify the best cuting at the

The report also said there were reliable reports of torture by Chil-

ed from New York. A study by the London-based

guernilla organization, when he attempted to visit his family in a U.S. aided National Union for the Roman Catholic district of west Total Independence of Angola, or tion in 33 of 37 states that allow the UNITA, rebels and the Angolan death penalty.

lag to defend the administr Cabreste file Liestalines Spects' Coc SHINGTON - Seventy second of all these discussions select posters for restance me

E get study proved the offi-

February 2

Exhibition of hi and Her 31. Ave. George V. F MOGE 23. Bid. des Mos

# Uneasy Silence at White House

Upcoming Report on Iran Deal Is Said to Unnerve Officials A few days ago, a senior White House official openly declared that

By Joel Brinkley New York Times Service

WASHINGTON - White House officials are growing increasingly apprehensive as the special presidential commission studying the National Security Council completes a report that officials say is likely to include damaging new disclosures that could result in

criminal charges.
Officials familiar with the commission's work said it had found significant new information involv-

One source called the material "explosive." Another said he be-lieved the evidence would lead to criminal prosecutions, but neither source would be more specific.

Behind all the statements are boxes full of White House computer memos that were turned over to investigators just a few days ago.
One official said these formerly

By Stephen Engelberg

New York Times Service

Gates appears to be headed for

Senate confirmation as director of

central intelligence after more than

underscored the depth of congres-

sional unhappiness with the Rea-gan administration's Iran dealings.

publican of Maine and vice chair-

man of the Senate intelligence com-

mittee, said Wednesday that the

panel would probably vote to con-

firm Mr. Gates, bearing any damaging revelations about the Iran-

But he said the committee would

not vote until after the special pres-

idential commission that is investi-

gating the dealings with Iran deliv-

The committee chairman, David

L. Boren, Democrat of Oklahoma,

said there would be "at least" one

closed hearing for those who want

to raise questions about classified matters and that public hearings

At the hearings, some senators

were clearly frustrated by Mr. Gates's refusal to pledge that he would resign if President Ronald

Reagan asked him to keep a covert

-operation secret from Congress for

that Mr. Gates had got the mes-

Senator Bill Bradley, Democrat.

of New Jersey, asked him what he

would do if he discovered that an-

other government agency involved

in a covert intelligence operation.

had not reported to the committee.

. "The first thing I would do is hop

"You're learning, Mr. Gates,"
"Mr. Bradley replied.

ing slow," Mr. Gates said.

"No one ever accused me of be-

For the last two days, the usually

secretive Senate intelligence com-mittee has been the locus of atten-

tion in Washington as Mr. Gates

was closely questioned about his

actions as the CIA's deputy direc-

Mr. Gates has had to steer a narrow path to avoid offending

three important constituencies: a

ministration's secret weapons sales

to Iran and the reported diversion

of funds to the Nicaraguan rebels;
White House officials who gave
him a cabinet post even though he
was not a Reagan intimate, and
present and former CIA officials,
including Utilizer I Count the former

including William J. Casey, the for-

Mr. Gates chose, by and large, to

risk irritating the committee and

his own agency. As a result, his

confirmation hearings were not an

Senate committee irate over the ad-

Gates said

By the end of the hearing on

esday, however, it was clear

would be reopened if necessary.

ers its report next week.

contra affair.

in all hallenge for Re-

Senator William H. Cohen, Re-

nine hours of public hearings that

WASHINGTON - Robert M.

Gates Appears Headed

secret memos were fast becoming to the Iran-contra affair what President Richard M. Nixon's White House tapes were to the Watergate

Until Wednesday, President Ronald Reagan's aides had shielded him from even the most casual

**NEWS ANALYSIS** 

encounters with reporters and had nior official said. chosen their own statements about Several boxes the Iran-contra affair with extreme care. Mr. Reagan spoke with re-porters briefly on Wednesday but refused to answer any questions on

The White House is concerned that anything the president or other officials might say about the matter now could be contradicted next week, when the report is due from Senator John G. Tower.

tors suggested that Mr. Gates, 43,

the youngest man ever nominated

to head the CIA, was more interest-

ed in continuing his rapid rise

through the ranks of government

than in challenging more senior of-

21, which one Republican commit-

he was overly willing to acquiesce

in the poor judgments of his superi-ors, Mr. Gates, who is not a man

"Sycophants can only rise to a

certain level. There is an ample supply of them in this town, and

closely about the CIA's participa-

tion in the November 1985 ship-

Some agency officials have since said this shipment was of question-

able legality, but Mr. Gates said he

had been assured by the CIA's gen-

eral counsel that it was permitted

vember shipment when he testified

photographers that the committee

could "take this job and shove it," a

reference to a popular song of that

name. His remark was picked up by

the microphones, and he later told

reporters that he was not at all

serious in this suggestion. Mr. Co-hen appeared not to be offended.

"The bombing will begin in five minutes," said Mr. Cohen, para-

people arrested in September, October and November, showed the

average user was young and pre-

ferred cocaine powder over the

highly potent derivative called crack Most of the users were ar-

rested for selling drugs or stealing.

In 1984, a survey of more than 4,000 people arrested in New York found that only 42 percent of them

James Stewart, director of the

agency, said the increase in cocaine

use spread across all age levels but

tested positive for cocaine.

ment of arms to Iran.

by law and regulation.

out," he said.

in a car and come up here," Mr. Mr. Casey did not mention the No-

altogether smooth voyage. In at-tempting to defend the administra-tion, or preserve his prerogatives as had been shut off.

the arms sales to Iran. They were debating among themselves and in some cases deliberating whether to alter certain key parts of the chronology they were compiling offi-cials have said. For Confirmation to CIA They sent computer messages to one another with the full expecta-

there had been no White House

"cover-up" when first word of the

arms sales to Iran became public in

November. But within a few hours

he retracted the statement, unwill-

ing to attach his name to an asser-

tion he believed to be true but real-

"Everyone's alraid," another se-

Several boxes of records were

computer last week. They contain

sent between the individual com-

three weeks in mid-Novemb

when word of the Iran-contra affair

In the period in question, White House officials were scrambling to

work out a public explanation of

sages, documents and memos

Council staff members during

ized might be discredited later.

tion that they would be automatically erased, as they always had been in the past, a White House director, he occasionally angered At the hearings, several of the Republican and Democratic sens-

So it is likely that the computer memos include not just highly clas-sified documents but also a range of frank and less than cautious remarks. Many White House officials used the computer system for sensitive interoffice communications because they were afraid the tele-

phones might not be secure. The committee wanted to know more about Mr. Gates's role in pre-Under the normal routine, all documents sent through the comparing Mr. Casey for testimony he puter system were recorded in a backup file. But every Saturday the tee member, Arlen Specter of Penn-sylvania, termed "skimpy, scanly, uninformative and really misleadoldest part of the backup file was crased automatically so that at any given time the file contained no more than two weeks of material. After repeated suggestions that

On Thursday, Nov. 27, when it had become clear that an investigation of the Iran-contra affair was warranted, a White House official given to emotional outbursts, shot ordered that all existing computer messages be saved. So every com-Duter message sent after Nov. 8 was preserved. That is the new material now being studied by the Tower

they only go so far. Senior officials understand that the most danger-A senior White House official who has reviewed at least a small ous thing in the world is a yes man and the people I have worked for felt the candor with which I ap-prised them was a valuable asset." tween what some officials were saying among themselves at the time Mr. Specter, who said at the outset of the hearings that he had "so-rious reservations" about the nomiand what they were telling Congress and the public.

Some of the computer material nation, questioned Mr. Gates has also been turned over to the Senate and House of Representatives committees investigating the

On Wednesday a Democratic senator whose staff members briefed him after reviewing some of the computer material was asked if he believed the investigations This was the reason, he said, that would end with criminal prosecutions. The senator said, "The evidence to date reviewed by the committee supports that view."

before the committee last year. There was no attempt "to deliber-Unlike the congressional committees, the Tower Commission is ately mislead or leave information charged with studying all the Na-tional Security Council's recent ac-Mr. Gates insisted that in Notivities, not just its role in the sale vember 1985 agency officials were mainly concerned that future shipof arms to Iran and the diversion of ments be backed by a presidential profits to the Nicaraguan rebels, known as contras.

authorization known as a finding,
"You're flatly wrong," shot back
Mr. Specter, who recounted that In addition, the recent disclosure that Lieutenant Colonel Oliver L. Mr. Gates's predecessor as deputy director, John N. McMahon, was "frantic" that the shipment had gone forward without authoriza-North and other security council officials ran what amounted to a parallel foreign policy apparatus called Project Democracy, which carried out a range of covert activi-As the hearing began on ties, has added to the officials' con-Wednesday, Mr. Gates joked with

The White House official who said the computer memos he has cies" added that the discrepancies involved only officials who are no longer in the government, includ-ing Colonel North, who was dissed in November after the first revelations of the Iran-contra arms

But if the Tower Commission's report does show that laws were broken in the security council's dealings with the contras, it would directly contradict Mr. Reagan's first public statement on the mat-

In August 1985, when it was first reported that Colonel North had been heavily involved with the contras even though Congress had pro-Reagan was asked about the report during a public bill signing. His response was: "We're not

violating any laws."

DISTRIBUTOR MOROCCO

One of the World's leading office equipment manufac-turers is seeking distributor for its line of affice products in Morocco. Condidates should have the fel-

lossing qualifications:

A) An existing complementary husiness, product line or similar activity including a service fance.

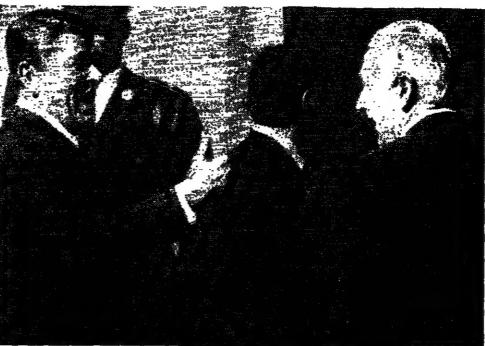
B) The ability to provide 10,000,000 Dicharts of financing for the hust-C) Morrecrut in origin.

Interested parties should: 1) Describe their bestness qualities tions and current organization.

Provide bank reference printe financial statemen printe financial statements indication the shility to finance the business.

This information should be sent to 24 Crown Reach

145 Groevenor Road London SW1Y 3JU All information will be held in the strictest of confide



Ronald Reagan gives Donald T. Regan a vote of confidence after a White House ceremony.

## Reagan Offers Regan a Graceful Exit

By Lou Cannon ington Post Sarvice

WASHINGTON - President Ronald Reagan has said he will not dismiss his chief of staff, Donald T. Regan, but added that he would not stand in the way if Mr. Regan decided to quit.

Mr. Regan is under fire by some Republicans for what they call his failure to protect Mr. Reagan from the Iran-contra affair.

Asked on Wednesday whether Mr. Regan would stay on, the president pansed for a moment and said, "This is up to him." He then added a formulation he has often used when an official was expected

into government feel that they have to return to private life, that's their Marlin Fitzwater, said later that business and I will never try to talk Mr. Regan had told him that he did them out of it," Mr. Reagan said, not intend to resign. But some ad-

ture-taking session.

Mr. Regan, standing behind the president and the Israeli prime dent is having second thoughts about keeping his chief of staff.

"The president gave Don an interior to leave but he didn't take But he had recovered his compo- vitation to leave, but he didn't take sure and was smiling when he it," said one source close to the strolled with the president after a administration. "In the past there meeting with Mr. Shamir.

same question to Mr. Regan, who resign."

The White House spokesman

responding to questions at a pic-ministration and Republican

has always been someone close to Reporters asked the president if the president with sufficient au-Mr. Regan were leaving. "No," Mr. thority to tell an official who was in Reagan replied. They then put the hot water that he was expected to

#### Only the Trout Is Smoked Beverly Hills Puts a Ban on Cigarettes

By Jay Mathews

Washington Post Service BEVERLY HILLS, California - The steam rising gently off the cotoletta Milanese in Jean Leon's kitchen Wednesday was nothing compared to the steam comit from his ears. The city had decided Tuesday that diners would no longer be able to smoke at La Scala. Mr. Leon's restaurant, patron-

ized by five U.S. presidents and countless movie stars, would have to intrude on his guests' personal

"I object. I don't think it's fair." Mr. Loon said in accents of the Basque region of France. "It's not just Beverly Hills, it's coming in the whole country. Like Napoleon said, it is an idea whose time has come. But this is not the Napoleonic empire. This is America! For the second time in the United States, a city has voted to ban

smoking in restaurants, retail stores and public meetings.
Tuesday's S-0 City Council decision, which is expected to be ratified on its second reading next

month, has heartened an accelerating national anti-smoking cam-paign. It has also got the restau-rant, retail and airline industry wondering — and worrying about what comes next. In this suburban Los Angeles

city of high incomes, large houses and fervent health-consciousness, even the council's lone smoker, Donna Eliman, gave in to the outrage of nonsmoking residents and the testimony of doctors. The ordinance exempts only hotel restau-

In the resort community of Aspen, Colorado, where a similar ornce took effect eight months

In Restaurants, Aiding National Effort

ago, officials say compliance with the law is good.

Brennan Moran of the Tobacco Institute, which views the Beverly individual rights, said that California accounts for about 75 percent of new ordinances that limit smok-

Mr. Lèon said he has considered moving his restaurant but is certain that Los Angeles will pass a similar ordinance before long. His other choice is to declare the restaurant a private club, charge a membership fee and thus take it out of the law's reach. "I'm Thinking about it," he

#### Soviet Jumps Ship in Sweden

NORRKOPING, Sweden Soviet sailor slipped away from his south of Stockholm and asked for asylum, the police said Wednesday. A police spokesman said the 28year-old sailor left his ship Feb. 12 hen crew members disembarked to shop. He quoted the sailor as saying he disliked the Soviet system and wanted to live in Sweden

## INTERNATIONAL REAL ESTATE

PORTUGAL

# IT'S ALREADY SPRING IN



Just 40 minutes from Lisbon, a paradise by the sea is waiting for you. Troia, with its pleasant temperature, has all the facilities of a modern tourist resort, such as lush nature, hotels, aparthotels, 18-hole golf course, twelve tennis courts, swimming pools, football field, Roman ruins, and a lovely bay with miles of unpolluted beaches. Came and see for yourself. We will be at the airport to welcome you.

For further information please contact: Torralta - Clube Internacional de Ferias Av. Duque de Loule, 24 1098 Lisboa CODEX - PORTUGAL Phones: 01-55 44 79/54 21 39/55 65 86/55 45 71/55 47 94 Telex: 16 465 TORRAL P - Fex: 01-55 56 21



In Clear Lake County, California, embedded in a beautiful surrounding

#### 18-Hole Executive Golf Course

Including fully equipped restaurant of 60 seats, fully licenced bar, pro-shop, 3-acres land along freeway with permit to construct 11 condominios, plus 250 acres of land with black forest having access to the Clear Lake, ideal for condominios with view on the lake and the Galf Course. Price U.S. \$5,000,000.—. Write under number D-172, International Herald Tribune,

181 Ave. Charles-de-Gaulle, 92521 Neuilly, France.

#### Own land in the great \$\price2\$ **American West** Five or more

Here's an outstanding opportunity to acquire a sizable piece of America's ranchland

at a very modest cost.

Sangre de Cristo Ranches Inc., the land development subsidiary of FORBES MAGAZINE, the American financial publication, is now offering for sale scenic ranchland in Colorado's Rocky Mountains. Spectacular land for a homesite and a lifetime of appreciation.

Minimum 5-acre ranch sites starting at \$4,500 Send today for fact kit and full color brochure

FORBES EUROPE

this land can

be yours.

Easy credit

Promising investments in U.S. REAL ESTATE Jackson, Mississippi Industrial building, land area 11,129 sq.m., building area 3,344 sq.m., built 1985, firm lease for 10 years,

Price: U.S. \$2,215,000, leturn: 9.3% p.c. Financing possible For more information contact:

HUBER TREUKAND AG Lovoterstraße 76 8027 Zurich/ Switzerland Tel: 01/202 9177. Tk: 56421. Fest: 01/202 9165. a

Yew Tree Contage Sudbrook Lane · Perersham Surrey TW10 7AT - England 01-948 0383

LONDON RESIDENTIAL

# LETTING AGENTS



KENWOODS

FURNISHED APTS/HOUSES LONDON/SUBURBS SHORT/LONG LETS TEL: (1) 402 2271 TLX: 25271 KENWOD G

SALE UPON ATTACHMENT OF REAL ESTATE AT PALAIS DE JUSTICE OF PARIS THURSDAY, PERRUARY 24, 1907, et 3 p.m.

Hall, bathroom, half bath, W.C., kitchen, pantry, laundry, on 4th floor - 4th floor storage space, 1 cellar.

RESERVE PRICE: FF. 1,000,000. a ROOM THE THE SELECT TO A ROOM THE PERSON

in a building located in PARIS 16th 148 bis, RUE DE LONGCHAMP

GERMANY



#### **Capital Investment** in Hamburg New residential building, fully occupied, built in September 1986 to a luxurious finish.

32 flots, 1,850 sq.m. of Rving space, lease currently DM 372,000.— net profit p.c., progressive rent, DM 419,000.— p.c. from 1991, rental income guaranteed by bank. progressive rest, DM 419,000.— p.a. from 1991, rental income guaranteed by bank. House management provided free of charge for 5 years and more by sellers. Attractive 2-floor building, sconomical energy soving technology, double-glosed and sound-proof windows. German brand-name birchen, bathrooms in marble with luxurious somitary fittings, mahagany fitted cupboards, fully planted leggio. Upper floor restinated pontaling, fire places, open plan latchers. Underground garage with remate-control door, 5 years guarantee for building repairs. Purchase price DM 6,8 M into additional expenses). Financing assistance available from bank to the DM 5,5 M.

The partnership of architects are owners and sellent, interested parties will receive a detailed description upon request.

Partnership of Architects: Kallimeyer, Willhoft, Meyer

ererufer 20, D-2000 Humburg 60. Tel: 040/279 40 11-14.

CEPHANY

FRANKFURT/WEST GERMANY

WOUTADTER IMMORREM Gode Große Friedburger Str. 23-23 D-6000 Frontdow! M. W. German; Tal.: (0) 69/29 52 01 Teles: 4170752 wolf d

GREAT PRITAIN

The Easiest Way to

Relocate in London

Individual, Personal,

Professional Service

Location Research

Legal Advice for Home Purchase

Redecoration and Renovation

Parkwest Relocation

Own something special in Southern Spain,

Marbella,

Los Monteros

Small elegant house, 260

sa.m., 3 bedrooms, 3 baths,

large patio, winter garden, compl. new furnished, ready

to live in, pool, garden 800

sq.m., membership golf, ten-

nis, beachclub, riding club,

Call 0034/52 770399

U.S. \$420,000.---

MARBELLA Excellent opportunity to buy from present owner outstanding farm with romantic small farmhouse, approx. PARKWEST RELOCATION

romantic small farmhouse, approx.

250,000 sq.m., avocado and citrus
plantations, high-quality biological
vegetables. Presently operating at
break-even point. Beautiful country
side but only 15 minutes from Marbella's feshionable clubs, hotels, golf
and tennis courts, etc. Property
could be purchased in combination
with 80 sq.m. https://dx.mar.com. with 80 sq.m. luxury city apartment Negotiable price

U.S. \$250,000 .--. Please call 0034/52 770399.

INTERNATIONAL REAL ESTATE

appears every FRIDAY

our office in your country (listed in Classified Section) or: Mr. Most Ferrero,

rational Herald Tribune, Ave. Charles-de-Gaulte, 92521 Neutly Codex, France. Tel.: 46.37.93.82 Telex: 613595.

# Suspects' Cocaine Use Rises United Press International Decoder - WASHINGTON

.

eight percent of all those arrested in New York City for serious crimes in a three-month period late last year tested positive for cocaine use, according to the Justice Depart-

This study shows a dramatic increase in the prevalence of cocaine in the arrestee population in New York City," a department report said Wednesday.
The department's National Insti-

rute for Justice said the figure of 78 percent testing positive for cocaine is nearly double the percentage in a

was especially large among those aged 16 to 20. Most first tried the drug before they were 20, the study said, with almost 40 percent before age 18. The new study, based on 615

February 21 to March 1

Exhibition of high quality Persian and Hereke carpets at Hôtel George-V 31, Ave. George-V, Paris. Tel.: 47.23.54.00.

MOGHADAM Centre du Tapis de l'Iran 23, Bld. des Moulins, Monte-Carlo.



### **Actions Speak the Loudest**

Mikhail Gorbachev has found the way to crime was to reveal the cases of dissidents begin persuading his own people and the West of his sincerity. He does not merely give been hospitalized for political reasons. For speeches about peaceful intentions abroad and "glasnost," or openness, at home. He frees Russians who have been unjustly imprisoned. The other day it was the release of Anatoli Koryagin, who blew the whistle on the use of phony psychiatric institutes to punish dissenters. Wednesday it was the promise to free Josef Begun, whose crime was to teach Hebrew and to seek emigration.

Mr. Gorbachev used a speech Monday to explain himself: We want peace and stability because we have to work on our domestic problems. That makes sense and sounds logical. But the words of Soviet leaders have long sounded like those of the Soviet Constitution, grand and empty. This Soviet leader seems to understand that and has accompanied his words with acts.

Abroad, he has offered some new initiatives on Afghanistan, arms control, the Vietnamese occupation of Cambodia and Chi-nese-Soviet relations. Only Wednesday he agreed to the inspection of chemical weapons plants. Inconclusive, all, but promising.

Domestically, his actions speak more compellingly. He exhorts his people: We must examine old customs and canons. We must criticize ourselves. The trouble is, in a country whose prisons, labor camps and psychiatric wards are peopled by dissidents and critics, that is not a very persuasive line.

Mr. Koryagin's case makes the point. For exposing Soviet abuses of psychiatry, he had been brutally imprisoned for six years. His

trying to leave the Soviet Union, denouncing Soviet citizenship, celebrating the wrong feast day, organizing a workers' protest, these people were sent to psychiatric whas.

There, as Mr. Koryagin and others have

testified, patients receive "treatments" like drugs to cause fever or hyperactivity, and wet wraps that induce agonizing pain as they dry. Mr. Koryagin suffered solitary confinement, forced feeding and starvation diets in attempts to get him to recant. At one point, his wife said, he looked like "a starving bag of water." At another, beatings left his neck as wide as his head.

Yet he persisted, writing to Western psy-chiatrists from prison, "Let there be no our most humane branch of medicine into an instrument for achieving the main aim of their internal policy—the suppression of dissent..." For his efforts the camp chief told him: "You are going to drop dead here. You are not going to have any canteen privileges or visits with your family. You have caused so much harm to the Soviet government that it would have been better

if you had shot 10 people."
So it is that in freeing Mr. Koryagin and, perhaps, Mr. Begun, Mr. Gorbachev makes a doubly powerful statement. To his own people it speaks of his commitment to reform. To the people abroad it suggests his commitment to reducing hostility.

-THE NEW YORK TIMES.

#### Mr. Craxi's Achievements

Although Italian governments usually have what supermarkets call a short shelf life, Prime Minister Bettino Craxi has led the country, as junior partner in the Chris-tian Democrat-Socialist coalition, since 1983. His term ends, supposedly, in April, but he could stay on. What has he achieved beyond longevity in office?
Italy's problems remain manifold. For

geographical reasons, it takes an ambiva-ient attitude toward the Middle East political cauldron and the problem of terrorism. Organized crime still thrives. Pollution is spreading, it being unclear whether, among European capitals, Rome or Athens has the balance of disadvantage. Income inequalities between north and south are striking. Mass memployment, even allowing for the flourishing parallel economy, is endemic.

Nonetheless, some welcome economic changes have occurred, succored if not always implemented by the Craxi govern-ment. Growth has at least kept up with the European average and, though still too slow

means—forcing the state into large deficits to finance current welfare or employment in doomed industries—really impoverishes to reduce the dole queue, promises to put Italy at the top of the league this year. The current balance of trade has turned a small surplus. Inflation, about 4 percent, is only about a quarter of the frightening rate of the pre-Craxi years. The average standard

Mr. Craxi's credit, rather than to the entrepreneurial spirit of business, can be argued. Italy's economy is reputed to work best in the absence of government. But under Mr. Craxi, business has at least been given fairly

relaxed rigid policies that handicapped pro-gress: The indecation of wages to prices, which perpetuates high inflation, has been greatly modified, and the ossifying controls over the freedom employers need to reshape labor forces to changing opportunity are being curtailed.

Mr. Craxi's major failure has been to reduce the vast deficits and waste in Italy's public sector. Big budget deficits, throughout the industrialized world, are frowned on because they divert savings from business investment and burden future generations with debt. The acid test, however, is whether government borrowing is put to good purpose. Future generations can face up to debt incurred on projects — communica-tions, education; industrial infrastructure that make them richer. But to saddle them with debt simply because those of adult age today are living beyond their means—forcing the state into large deficits them. This is where Italy still fails.

Italy's current woes — undue political concentration on living standards in the very short term - have been essed but not erased by the greater social realism espoused by Mr. Craxi. It will be tragic if these limited of living has risen to, almost, that of Britain.

How far these achievements redound to

cannot be milked forever or living standards pushed up faster than productivity allows.

A best-selling Roman poet and satirist once warned against far-reaching trust in the future. But even Horace would agree that Italy, today, has to think of tomorrow. free rein. And in two major respects he has \_\_INTERNATIONAL HERALD TRIBUNE

## **Obsessed With Japanese**

When several of the Democratic U.S. presidential candidates appeared this week be-fore an audience of labor union officials in Bal Harbour, Florida, it was trade protection that got the applause. Denunciations of the Japanese drew cheers. Gary Hart, the former senator from Colorado who is pretty restrained on trade, did not get much of a response. But Senator Joseph Biden Jr. of Delaware and Representative Richard Gephardt of Missouri were warmly received. Mr. Genhardt, the chief author of the anti-Japanese section of the current House trade bill.

pledged vehemently to never retreat. The Democrats and the labor unions are turning Japan into an obsession. The suggestion is that the Japanese have done something terribly devious by dangling all those attractive consumer goods — the cars and television sets — in front of American buyers. Trade with Japan is unfair, the accusation holds, because Japan buys far less from Americans than they buy from Japan, Mr. Gephardt's section of the trade bill is aimed primarily at the bilateral deficit with Japan.

True, Japan does not run an open market. That is a constant irritant, but it accounts for only a small fraction of the U.S. trade deficit. Japan mainly imports oil and raw materials and will never be a big cus-tomer for American goods. But the United States does not need to sell a dollar's worth of goods to the Japanese for every dollar's

worth it buys. It can balance its international accounts, as it did as recently as 1981, by selling to other countries that in turn produce the things that Japan needs. The Gephardt provision may be good politics in meetings of maritime trade unions like the one in Bal Harbour. But it is irrational and dangerous as national policy for a country whose economy depends on world trade.

Mr. Biden was closer to the mark when he

turned to exchange rates. But neither Japanese trading practices nor exchange rates are the root cause of the U.S. trade deficit. The cause is a subject that presidential candidates find awkward to discuss. It is the massive and comining overconsumption by Ameri-cans: their pattern of spending, as individuals and as a society, far more than they are earning. It is not only the Democrats who have trouble dealing with this reality, for it is President Reagan's huge budget deficits that have cranked up consumer demand.

The Japanese are not responsible for those U.S. budget deficits. Or for the steady decline in American savings rates. Or for the equally steady climb in American public, corporate and personal debt. The trade deficit with Japan is much larger than it ought to be, but that is the result of bad choices on the U.S. side of the Pacific. Americans are doing it to themselves. But none of the candidates is easer to tell them that.

— THE WASHINGTON POST.

#### Other Comment

#### East German Dilemma

The German Democratic Republic still does not know what to make of Mr. Gorbathey's reform designs, or at least, how to deal with the matter in the media without causing unforeseeable consequences for the orthodox socialism of the Socialist Unity Party.

So East Germany's leaders have not yet

taken any official and generally intelligible position with respect to the "revolutionary transformations" in the Soviet Union, revealing only skepticism and reluctance to risk any kind of practical application in East Germany. Speculations and rumors are therefore again rampant among the population, even among party functionaries.

- Süddeutsche Zeitung (Munich).

#### INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

JOHN VINOCUR, Executive Educe • WALTER WELLS, Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deputy Publisher · ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers · FRANÇOIS DESNIAISONS, Circulation Director · ROLF D. KRANEPUHL, Adventing Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: (1)46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la publication: Walter N. Thayer.

Editor for Asia: Muchael Richardson, 5 Contentury Rd., Sengapore (511, 124.472-7768. Th: RSS6928 Managong Dir. Asia: Malcolin Giern, 50 Gloucester Road, Hong Kong, Tel. 5-8610616. Telex: 61170 Managong Dir. U.K.: Robin MacKichon, 63 Long Acre, London WC2. Tel. 836-8902. Telex 262009 Gor. Mgr. W. Germany: W. Lauserbach, Freehichstr. 15, 6000 Frankfurt/M. Tel. (1669) 726755. Tel 416721 Gen. Mgr. W. Germann: W. Lamerkach, Friedrichstr. 15, 6000 Frankfurt/M. Tel. (069) 726755. Th: 416721
Prex. U.S.: Michael Convo., 850 Third Ave. New York, N.Y. 1002. Tel. (212) 752-3890. Telex 427175
S.A. an capital de 1.200.000 F. RCS Nanterre B 73202/126. Commission Paritime No. 61337
© 1987, International Herald Tribune. All rights reserved. ISSN: 0294-8052



#### **OPINION**

## Orwell Would Have Felt Right at Home This Week

By Haynes Johnson

T HE VOICE came from an oblong metal plaque like a dulled mirror which formed part of the surface of the right-hand wall. Win-ston turned a switch and the voice sank somewhat, though the words were still distinguishable. The instrument (the relescreen, it was called) could be dimmed, but there was no way of shutting it off completely ...

- George Orwell, "1984"

WASHINGTON — Orwell would have felt quite at home these last few days. His ubiqui-tous "telescreen" has been at work fulfilling his vision of its power to be used for intrusive and pervasive propaganda purposes.
In America, it was estimated that nearly 70

In America, it was estimated that nearly to million people watched the opening hours of "Amerika," a week-long television drama depicting the terrors of a fictional Soviet occupation of the United States.

This propaganda vehicle, set 10 years in the future, made its way into U.S. homes after rightwing political pressure groups had assailed the same television network for airing an earlier drama shout the horrors of nuclear war. The new drama about the horrors of nuclear war. The new telecast had a dual political-propaganda twist.

WASHINGTON — The aston-ishing "space strike weapons" that are in the offing from Strategic

Defense Initiative technologies,

would, if developed, create a danger-ously unstable strategic situation. They might make a first strike appear

perhaps even necessary. Threatened with split-second attack from space-

based weapons, the leaders of either side might decide that they had no

In one such scenario, space-based

weapons could perform as a precision

adjunct to muclear attack. First, direct-

ed-energy weapons would launch mul-

tiple, instantaneous attacks upon sat-ellites, airborne command posts, early

warting radars, power grids, commu-nications networks and other critical

"command and control" targets.

Then, with the victim effectively

blinded and at least partially para-

lyzed, missiles, kinetic-energy weap-

ons and even aerospace bombers would follow with strikes against of-fensive forces. Everything from silos and mobile missiles to strategic

bombers caught on the ground and

missile submarines found in port would be at risk. Hardened command

Finally, laser and radio-frequency weapons could do further damage and impede any efforts to retaliste.

Of course, the preceding assumes what may be an unrealistically broad

panoply of high-performance space weapons. At this point, nobody can really say just how much is feasible. Perhaps more likely is a situation in

which each side has some offensive space capabilities, but neither has

overwhelming superiority. Even so, the threat of instantaneous space at-

tack will push both to a hair-trigger

Clearly the most destabilizing as-

pect of space-based weaponry is the extraordinary speed with which it could attack. None of the advances in

strategic weapons of the past 20 years have made a first strike credible.

tion so long as the enemy had enough time to launch his missiles in retalia-

of warning to a matter of seconds.

posture. Any crisis could escalate.

bunkers would be destroyed.

choice but to strike first.

in part by using goon squads recruited from UN peace keeping forces operating under orders from the Communists.

In the Soviet Union, while this show was

premiering in the United States, the Communists myited capitalists and celebrities from America to become bit players in a televised political epic, an antiunclear war "peace forum."

Their message, extolling "more democracy," Soviet style, was undoubtedly timed in part to counteract the political impact of "Amerika."
They, too, used the TV lens and orbiting earth satellites to send their message worldwide. Notable Americans sitting in the audience were seen applanding as the Soviet leader, Mikhail Gorba-chev, spoke before them in the Kremlin Great

I'M AFRAID THESE REFORMS HAVE GONE TO COMRADE GORBACHEV'S HEAD.

From Space, a First Strike Might Seem Necessary

By Robert English

This is the second of two articles.

Reagan administration officials made U.S. aerospace plane project, was

two points. At first, the line was that the offensive potential simply did not exist. In the words of one SDI official,

Military men continue to plan for a

war in space. General Robert Marsh,

then the air force systems commander, testified before Congress in 1982

that "we should move into war-light-

ing capabilities — that is ground-to-

space war fighting capabilities,

space-to-space, space-to-ground ....
Another U.S. official, Stanley Tre-

maine, said in regard to the aerospace

plane: "We're not looking for a cargo machine. We're looking for a killer air force weapon system that can go out and get the enemy." This sort of ag-

gressive space doctrine has little in common with Mr. Reagan's descrip-tion of the aerospace plane as a mod-

To be sure, most "star warriors"

have toned down their rhetoric since

the president's 1983 speech cast space

weapons in a benign light. But the Soviet Union knows that influential

SDI advocates, such as Edward Tell-er, have long called for exploiting technology to achieve outright mili-

tary superiority. Even if Moscow be-

lieves Mr. Reagan's promise of

peaceful intent, can it be sure that the same promise will bind his successor?

is plenty to worry Moscow. For exam-

ple, the Department of Defense has studied the possible use of space-based nonnuclear projectiles against surface targets, according to Robert

Bowman, former director of advanced

penetrator watheads for hard-target kill. The air force is funding develop-

Beyond words, however, there still

em-day "Orient Express."

these scenarios were so much "hog

wash." Faced with a growing body of scientific opinion, the administration

A few days after the October 1986

summit meeting between Ronald Resgan and Mikhail Gorbachev in

Reykjavik, both the U.S. assistant secretary of defense, Richard Perle,

and the SDI director, Lieutenant

General James Abrahamson, admit-

ted (albeit somewhat indirectly) the

potential for space-based offensive wespons. Mr. Perle warned that the

Soviet Union may already have "stumbled upon such technologies,"

while General Abrahamson cau-

tioned against Mr. Reagan's notion

of sharing SDI technology with the Soviet Union because it. "could be

used in weapons against us."

Now the administration argues

that, even if space weapons do have some offensive potential, it is irrele-vant, since its SDI program is only interested in defensive applications.

Yet this argument ignores the fact that responsible military planners must judge their adversaries in terms of capability, not intent.

The offensive uses of space are nothing new to U.S. strategists. As early as the 1950s, Wernher von Braun advocated the construction of

nuclear-armed space stations. Walter

circling the globe in all directions."

And the Dyna-Soar, precursor to the

is admitting that this was wrong.

It portrayed the Soviet Union as lusting to dominate America. It also impugned the United Nations and deprecated its attempts to secure a more peaceful, just world.

In "Amerika," that last political aim is achieved by portraying the Soviet regime occupying the United States as maintaining its hold in part, by using even acquada recruited

evidence that today all politics is televis It also demonstrates how correct Orwell was in predicting the near-impossibility of anybody shutting off the omnipresent "telescreen," how-ever much one wishes to do so.

Put me in the latter category. I had not intended to watch "Amerika" but political curi-

osity got the best of me.

osity got the best of me.

Whether it is good or bad drama, I leave to the critics, who seem sharply split. But what I have seen so far raises troubling questions.

The problem with "Amerika" lies not with its heavy-handed propaganda scenes, among them those of tearful veterans carrying upside-down American flags and smiling children waving red banners bearing the twin portraits of Lenin and

Lincoln. It is not even that, in our age of mass television and dreadfully implansible "docudrams," gallible people be unduly influenced.

None of this is a signal that the United States is about to enter an Orwellian world where Galatian and calculated and the second and the seco

Ministries of Truth feed lies to the people, and where Hate Week slogans and Big Brother posters are reminders of the will of the state.

The real problem is: How in heaven's name

could 70 million Americans be seduced into watching such claptrap, and what does that fact imply about the level of American taste? On second thought, maybe it is not "America". that should concern Americans, but themselves. Even as this prime-time series labors throughout

this week, audience-rating experts await a final count that will determine the winner of the week's real war. That is the one that pitted the third episode of "Amerika" against the annual. Miss U.S.A. beauty pageant Tuesday right.

As H.L. Mencken once observed, "No one.

ever went broke underestimating the telligence of the American people." Or power of Orwell's "telescreen

The Washington Post,

## It's in the West's Interests That Gorbachev Succeed:

By Tom Wicker

Union have insisted for years, with much evidence on their side, that the heirs of Lenin presided over an inherently expansionist nation but a failing society—economically unworkable, buresucratically paralyzed, viciously repressive, so rigidly and fearfully controlled by a small elite that its people could develop nothing like the skills and initiative to compete in the modern world.

Now that the regime of Mikhail Gorbachev has embarked on what purports to be a program of reform

sites more than they value the good of the Soviet people, or who are incapsional liberalization, many of the same hard-liners suggest that the program is only cosmetic, designed to dissum gullible Westerners, and can have little effect on the fundamentals of the Soviet system. It will remain, they insist — with less evidence on their side — an expansionist but failing and unacceptably repressive society.

The second view appears to be somewhat contradictory of the first. If a nation is in such crisis, economic the recognizing the distinction, or who are ideologically ossified in the established system, may be able to thwart the reforms and topple from the other, perhaps less obvious allies is that opening the door just a crack may not be possible; the forces set in motion, the possibilities glimpsed through the crack, may mean that the opening cathod be stopped at the preconceived line. He who grants a little liberty may stimatiate the recipients to seize more.

Thus Mr. Gorbachev is under the

search into "nuclear-driven directed-

energy weapons," such as X-ray lasers,

optical-wavelength lasers and micro-wave weapons. Los Alamos National

Laboratory is currently investigating an "electronic kill" nuclear warhead,

designed to disable Soviet mobile mis-

siles with an enormous electromagnetic pulse, according to a former official

of the laboratory. The administra-

rected-energy weapons" from \$317 million to \$481 million, an increase of

The U.S. hard-liner's answer, of

course, is to ask another question: What about the Russians? Yes, they

ment's own analysis, the United States is at least equal, if not superior,

that we haven't yet discovered."
"But," Mr. Perle said, "they seem

concerned that we might somehow, in

the course of the SDI program, stum-ble upon offensive technologies, and

they're trying to stop that. And my guess is that they have already stum-bled upon such technologies."

Now that the secret is out, Mr. Perle

may be trying to pin the blame on Moscow. Next we may hear about an

"offensive space-weapons gap" that must be closed. In fact, neither side is

"stumbing" upon such technologies; each is pursuing them purposefully. An unfettered competition in space-based weapons makes this inevitable.

The writer was a U.S. Defense De-

partment policy analyst from 1982 to 1985 and is now a senior analyst with the Committee for National Security, a Washington-based group that advo-cates arms control. He contributed this

comment to The Washington Post.

more than 50 percent.

N EW YORK — Hard-line Amer- and human, as the Soviet Union an Nican observers of the Soviet frequently and persuasively has been Union have insisted for years, with claimed to be, surely its most ambi-

Thus Mr. Gorbechev is under the same restraint from opposite directions. He must not move so far, so fast as to arouse too much opposition in on Soviet ground-based radars. Similarly, much of Mr. Gorbachev's among entrenched circles of the Com-munist Party, the military and the aurgency over a muclear test ban can be cret police; and he must not offer so much, so quickly that he cannot then traced to U.S. research into future nuclear weapons with great potential control the reaction of the Soviet peoas offensive space weapons. In the 18 months since the Soviet Union halted ple. Recognizing that, his steps - inmore, political prisoners, among them Andrei Sekharov — have so far been cluding the re SE OF 14U, DOING nuclear tests, the United States has conducted 24 test blasts. These have included Department of Energy re-

both radical and restrained. All these reforms would not come close to making a Jeffersonian demot-racy of the Soviet Union. Nor will all of even so little be easily achieved, as shown by the police crackdown on a demonstration in Moscow for the recase of more dissidents.

If Mr. Gorbachev could establish even some of his proposed reforms, however, he would begin to disprove what has been widely believed and preached in the United States: that tion's budget request for fiscal 1988 raises spending on "nuclear-driven dino matter what leaders come to power in the Soviet Union, they would have been produced by a system so ideologically rigid, so jealous of its legitimacy and so powerfully con-trolled by its bureancracy that it could not be changed significantly in are researching most of the same technologies. No, they are not ahead. According to the Defense Depart-

its internal or external behavior. The apocalyptic extension of that belief is that the Soviet system itself would have to be destroyed before the life of its people could be im-proved or the expansionist threat it-posed could be ended. That is the in every technology critical to SDL.
Who will develop offensive space weapons first? According to Mr. Perie, the Soviets may have "discovered the potential for offensive uses of space when the potential for offensive uses of space when the space were discovered." underlying faith of many who believe that war between the West and the Soviet Union is inevitable.

If, on the other hand, the Soviet system under bold leadership is to show itself capable, in Mr. Gorbachev's words, of "constructive endeavors to improve our country," he seems self-evidently right that it will not need war and an arms race but "lasting peace, predictability and constructiveness in international relations."

That is one good reason why Mr. Sakharov, in his first public speech after his return to Moscow, declared that it seems to Moscow, declared that it was "in the interest of the West" that Mr. Gorbachev's reforms should succeed and make the Soviet Union "a more stable partner."

Mr. Sakharov also suggested that a more open and democratic Soviet Union would be a great safeguard to peace." That is a welcome, if distant, alternative to the doctrine of an unyielding system, an inherent threat and an inevitable war.

The New York Times.

#### Dornberger, another prominent mis-sile scientist, wrote in 1961 that space programs development for the air force and a critic of SDL Departmost important of all, however, we nced a bombardment system consist-ing of hundreds of nuclear bombs ment of Energy officials have dis-cussed research into kinetic energy

No matter how great one's advantage in megatonnage or accuracy, the attacker could never escape devastawants to relax controls over high-technology exports is a welcome sign that common sense is finally prevailing to restore the balance in a policy area in which ideological zeal has played too large a role in recent years. The cost, in commercial and political terms, has been significant. And there is a precedent tion. All this could change, however, as space weapons shrink a half-hour On the few earlier occasions when they have addressed these concerns, dent in the U.S. decision three years

Common Sense in High-Tech Trading T HE announcement by the U.S. ago to press for the removal of many restrictions on Western exports to China, Unfortunately many Western companies were taken by surprise then and were left standing as betterprepared U.S. competitors moved into that market. If European industry wants to avoid being left out next time, it had better start laying its contingency plans now.

-The Financial Times (London).

# **Eloquent Voice of Galo Plaza Has Been Lost**

By Sol M. Linowitz

VV month, the hemisphere lost one of its most eloquent voices of inter-American cooperation.

Mr. Plaza served as president of Ecuador from 1948 to 1952. From 1968 to 1975 he was secretary-general of the Organization of American States. This period was a high point of the effectiveness of the OAS. In 1982 Galo Plaza and I formed the Inter-American

Dialogue, a group of concerned citizens who meet regu-Dialogue, a group of concerned cuizens who meet regularly to discuss issues affecting the Western Hemisphere. He made the dialogue an effective private forum during a period when official exchange has often been strained. Mr. Pizza was particularly disturbed by Latin America's economic and financial problems, which he saw as "the greatest crisis ever in Latin America's history." It pained him that U.S. attention to Latin debt problems was jurcentitent and inadequate, and he was infections.

was intermittent and inadequate, and he was critical of the U.S. focus on Central America, in part because it was diverting attention from economic issues. He also believed the unilateral approach was wrong and likely to be ineffective. He recognized the Sandmists for what they

WASHINGTON — When Galo Plaza died last were — hostile to democracy and a serious potential threat to the security of the region.

Along with most Latin American leaders, however, he believed that the Sandinists could best be contained and

influenced through multilateral negotiations. And he knew that if Contadora succeeded, this would create a powerful precedent for collective action by Latin states. Above all, Mr. Plaza was a committed democrat. He knew well the formidable obstacles to democracy in

Latin America, and he observed how constitutional rule in Ecuador had been buffeted in recent months. Yet he believed that democracy would ultimately prevail in Latin America. It was his deeply held conviction that the nations of the hemisphere - because they had a common history and geography and shared basic values — could meet their great challenges together. He struggled to make that conviction a reality.

The writer, a former U.S. ambassador to the OAS and a negotiator of the Panama Canal treaties, contributed this comment to The Washington Post.

#### IN OUR PAGES, 75 AND 50 YEARS AGO

The prospective visit of U.S. Sec-retary of State Philander C. Knox to Central America has occasioned frank comment upon the American the Chinese Communists for the de-

1912: The Knox Mission 1937: No Fear of Japan

SAN JUAN DEL SUR, Nicaragua SHANGHAI - An appeal to the

intervention already manifested in fense of the nation is made by Mme. Nicaragua. The argument is made. Sun Yat-sen, widow of the former however, that if Mr. Knox comes to President of the Chinese Republic, enforce the Dawson Convention with in a statement to the press [on Feb. regard to free elections and the recon- 19]. Calling some of the present Chistruction of the Republic's Constitution, he will be welcomed. There is "fear-of-Japan malady," she says general fear, due to the proximity of that Japan would be unable to defeat the time of the Panama Canal's comChina in a war, because Japan is
pletion. If Washington considers economically and financially incapa-Nicaragua part of the United States' ble of waging a long war, the Japa-backyard and Mr. Knox comes to reconnective with a view to the estabusament of some sort of protectorate, one of the first steps in that project would be the formation of a comprehensive Central American Republic to avoid treating with five micropic republics in the future.

ovalenced by the present unrest in Japan; the military strength of Japan is numerically inferior and technically backward, as compared with the other world powers; the Chinese people are determined to wage their fight with Japan to a finish.

France V

Of Iguai

And the

out AFN and the Asia

Bellering in the forest

Million of the Anna

Milwan we want to be

Medically to the Me

of the state of the WIND

ment that the many the same

perting, where

Section of the control of the contro

ACCURATE STATE OF THE PARTY OF

Million and the second of the same

Attended to the state of the st

The latest to the state of the

Marian III Marie and the state of the

Marie 15 to the second

the said

delication the areas

The state of the s

gradate and seems of t Making the control of the state and

the part part from a sale

SERVICE CONTRACTOR sell we recard to too! From

stal fail of the same the

Marine and the brists with Salaring a val Tiers

But he was not a all these

The second of the course of

to ill especially the realist

good on the transferance

begand the real distress manufaction of the control of the state of

gutt wir the tree of state Mile

and wild me they are I she was

within of house habiter of a

Money of the tree of

Mark and seed one was

3 & Tanamer in Character garge in the section of the

ment was to be desired to

man to the mend of the analysis

The reliable state and the st

all the area county to the

brand in section of the state of

alatages and work on their

Larger on having such contain

BERLEY OF A STREET

Whathere is a strong to less

altered by the artifactors of

GENEVA - a manuse plans New chambers with party and hit Plant | Loreyn Min

prosecutors in sections Be Minute Larques Ch & Ramond said, and "decide spec a limited and pusely wie capabilite in chem The proposal for channels a

policion part of a five year program announced last

Bach Unforgiving Of ar Criminale lan ddels Germans, ser it colence in isterio as the Bod and a transfer of the batter of the batt

Ethe Netherlands, have see Micros acknowler forgiver is they stone But if podelice To the varied in case I pederical life men mail to From Fraction vo. and Fe and die der becomer. 78, c

Date of ICE ... Strateging part lear destrict Wester M. Higher had been deeply all the few with the cases of the few from the few freezes of the cases of the few freezes of di tet a the god count thurspurch officials Sal commen poly he the Retterday d

an human where the colors of grade pictures in the colors of grade pictures of page pages of the colors of the col power production of the party of party of production of the party of party of party of party of the win was distant in I declere of Later by Da

Menting commented to file and in 1972 parlant All the state of by Andries France parts of principality oriusal (realizes hale Radio Station

heden Mine Serve of P ple factors where server extends the factor of the factors of the surface of the all'Y

# me This Week Of Iguanas, Blue Boobies And the Way It Should Be

By A.M. Rosenthal

GALAPAGOS, Ecuador — This col-umn is about a large bunch of wonderfully hideous manne iguanas, some herds of sea lions, a few pengnins and how meeting them gave me the most unexpected and exhibitrating sensation in decades of travel. Even if you do not particularly care for animals do read on because psychological and social sig-nificance are lurking lower down.

I did really feel I was meeting them, not just seeing them, although I am

ON MY MIND

aware that the birds and beasts were not terribly concerned with my being on these islands. That is where the joy and eithilaration entered: I could go to within inches of them and not elicit the slightest sign of fear in them. The most dramatic thing that happened is that one ignam with whom I got nose to nose spit in my eye. It was not because he was afraid of me but to remind me whose territory it was. That is what ignames do.

The Galapagos, about 600 miles (975 kilometers) into the Pacific from the western coast of South America and protected by Ecuador, are islands withterribly concerned with my being on

protected by Ecuador, are islands without fear. This began germinating in the mind of a young Englishman named Charles Derwin when he sailed into the island harbors aboard the H.M.S. Beagle in 1835 and met the ancestors of my ignanas, sea lions and pengnins. From this, five weeks of other observations in the Galapagos and years of rumination grew the theories of evolution that gave these islands a place in history.

I am not journalism's greatest science expert, but I had known vaguely that the animals and birds here were "tame." snimals and birds here were tame. Still, it had not really sunk into my head until we began sading from island to island that this was something special; the animals and the birds simply did not know how to be africal. Then I realized, this was how we were all meant to be.

That aroused a mixture of emotions: joy at experiencing the reality of fear-essness, my being unafraid of living things, and the even sharper pleasure of inving things, and the even sharper pleasure of understanding that no living thing within sight was afraid of me. Many on the vessel told me they felt the same thing, a sensation of being lighter of soul.

Memories of college textbooks returned and I recalled that these birds and living an account of the same three birds.

and lizards and sea hons were not tame at all. Tameness is domestication, a change in the nature of the animal brought about by humans, forced sur-

render to the needs of man.

The inhabitants of the islands are wild. They were carried to these islands by wind or sea current time ago beyond calculation and lived in isolation from predators. They had no need to develop instinctual fears for survival.

When there is nothing to fear, survival is helped by the absence of fear reac-

tions because they drain energy. So the absence of lear is the best end the original state, a thought to hug.

If this is a bit away scientifically

please do not tell me, because the idea is so lovely and close enough to count.
When you climb around the islands, sea lious suckle their pups near the trail, or on it. You get out of the way; they do not budge. On the ledges of the cliffs, penguin beaks almost touch your camera leus and birds called bins-footed boobies roost by the confident hundreds.

Mostly I liked the ignanas that come out of the sea and besk on shore, totally

magnificent in their squashnosed ugh-ness, with faces that only children could love, and other marine lizards of course.

love, and other marine lizards of course. So on the ship we all thought how glorious it would be if humans could hang around the same beach without being afraid of each other or of anything else and devote energies wasted on fear to carioaty and adventure, as was meant to be. That is the sociology next I was talking about part I was talking about.

The New York Times



## Learning U.S. History at the Movies

WASHINGTON — Movies have been powerful influences in shaping and reflecting Americans' view of themselves. This is partly because the movie industry to a great extent was a musical, but "1776," which was adapted by first appearance imministration of from the Broadway musical probacreated by first-generation immigrants who were assistants students of their new land. President Ronald Reagan once described the screen as "the great purveyor of information about the American way of life."

What movies might one choose to help people in another society under-stand America? The first step is to define the major elements of American history. The second is to choose films that reveal warts as well as virtues, so that it is not an exercise in propaganda.
Historic high points include the set-

thing by the colonists, the Declaration of Independence and the Revolutionary War, the Civil War and the problems of slavery and racism, the settling of the continent, industrialization and urbanization, immigration, the Great Depression, World War II and the Cold War.

A quick survey of a list of about 2,000 movies indicates that the further distant in history, the slimmer the pickings. Starting with the post-Civil War era, the pace picks up, primarily because of the great number of westerns.

of Arab terrorists, though he himself

offers no solution to the problem.
Terrorists must be identified. Bander-

Meinhof, Red Army Faction, or IRA is

identification, and no one needs to be

told they are German, Japanese, or Irish

respectively. Further, no Christian would own any one of them, and there may be a lesson there for Moslems.

When Shifte Moslem fights Lebanese

Christian the press says so. When Sunni Moslem fights Shirte Moslem the press says so; and this is fair. It is the Arabs

who claim universal identity whether they originate from Jordan, Kuwait,

Morocco or anywhere else. When a ter-

rorist is caught, the press tries not to say he was a Jordanian, or Syrian or Lebe-nese, but merely that he had a Jordanian

or other passport, because they know

very well that, in the Arab world, posses-

sion of a particular passport is not nec-essarily proof of a particular nationality. What would Mr. Kamal have us call

them? How would be identify them?

It might seem frivolous to begin with a musical, but "1776," which was adapted from the Broadway musical, probably sets out the hopes, fears and arguments of the founding fathers as well as any movie I can think of. The exposition, in fact, is superior to the music.

MEANWHILE

a ton of fun, but it is light on the slavery issue and on Lincoln's desperate deter mination to save the union. It is also easy to lose the big picture wondering why Vivien Leigh prefers that wimp Les-lie Howard to Clark Gable.

A better one would be "Abe Lincoln in Illinois," a memorable biography of America's greatest president, based on the Pulitzer Prize-winning play by Rob-ert Sherwood and played by Raymond Massey. "Seven Angry Men," also star-ring Massey, traces John Brown and his sons and their anti-slavery zeal and violence from Kansas to Harper's Ferry. Good movies about the settling of the continent, as portrayed in the great bulk

crates in the Islamic world], he says "the

risk is ... of course, that the moderates may lose." Yet he suggests another course, to look for a Palestinian settle-

ment by placing Israel under pressure

and bringing the Soviet Union into Middle East negotiations. Why does not Mr. Plass, who recoils

at the thought of U.S. soldiers being landed in Lebanon, and who writes

"Wast until you try to pacify Lebanon."
feel sufficiently for the people of Israel
and its very survival as a state to

have added that the risk in this course is

Regarding the opinion column "West-erners at the Court of Czar Mikhail" (Feb. 9) by Kurt M. Campbell:

Kurt Campbell incorrectly states that Fidel Castro entertained poets and bourgeois elites in the early stages of the

The truth is that they were organized

Castro and Intellectuals

BARUCH J. HURWICH.

that the Israelis may lose?

experiment of the founding fathers turn out? In "Mr. Smith Goes to Washingthe citizen politician, an uncorrupted idealist —an idea that has been honored more in the breach than the observance

est Day," the story of D-Day, because it deals with one of the great issues of the alliance, the opening of the second front in Europe. And include "Sands of Iwo Jima" to recall that Americans fought a

show the efforts to overcome it. "Gentleman's Agreement" was at the time a bold and controversial look at anti-Sem-

ham Jennings Bryan (played by Frederic March) and (undamentalist creationists collide with Clarence Darrow (played by Tracy) and modern secularisa

Then comes the Depression, and that easy: "The Grapes of Wrath." World War II? Show the "The Long-

American history, and "To Kill a Mockingbird" and "The Deliant Ones," to

itism in the United States, I would also include "Twelve Angry Men," as one dramatization of how the justice system works, and "Marty." as a look at how ordinary people look

now as when it came out more than 20 years ago: "Dr. Strangelove: Or How I Learned to Stop Worrying and Love the Bomb," the insane farce about the in-

Finally, there is one that is as gripping

and Jeff Chandler, is not far behind. It is impossible not to include John Wayne, whose best western was "Red River." It gets a little hokey, but it tells how Anglos in Texas wrested the land The Civil War is not all that easy, "Gone With the Wind" is a natural and

away from Mexicans (who had taken it from Indians) and then opened the great post-Civil War cattle trails to the Kan-sas railheads at Abilene and Dodge City. Industrialization and modernization? How about the two movies about Thornas Edison, one starting Mickey Rooney and the other Spencer Tracy? And "In-herit the Wind," the drama of the Scopes "monkey trial" in Tennessee, where Wil-

of westerns, are not as easy to find as it might seem because of their generally

distorted view of the treatment of Indi-

ans. But "Cheyenne Autumn," a John Ford epic starring Richard Widmark and Karl Malden, is a compassionate, profound film based on a true story of

Cheyennes duped by the white man. Broken Arrow," with Jimmy Stewart

You cannot exclude Frank Capra. How did that revolutionary democratic ton," Jimmy Stewart enacts the ideal of

very bloody war in the Pacific as well. Racial and ethnic prejudice? "Birth of a Nation," for a harsh look at racism in

for love and fulfillment.

sanity of nuclear war. There is no such thing as watching that too often.

The Washington Post.

Letters intended for publication should be addressed "Letters to the

#### LETTERS TO THE EDITOR

States, to deny descriptive value to the words "Arab" and "Moslem" when they are used to modify the word "terrorist."

("Yes, Terror — but Why Call It 'Mos-lem' or 'Arob?" Feb. 16.)

This denial ignores the differences be-

tween Arab or Moslem terrorism and

tween Arab or Mostem terrorism and terrorism of other stripes.

The Beader-Meinhof gang and the Red Army Faction do not operate with sanction or support by the West German and the Japanese governments. Abu Nidal (a name conspicuously absent from the ambassador's brief list of terrorist stronges) could not expect a mich.

terrorist groups) could not operate with-out such sanction and support by Arab governments. Hence, Arab terrorism.

It is typically directed against non-Moslems with spectacularly violent re-

sults. Hence, Moslem terrorism.

That there is Christian and Jewish

terrorism directed against noncoreli-gionists is indisputable and similarly reprehensible. When such terrorism be-

comes sufficiently pervasive and violent to justify a worldwide response, compa-rable, for example, to the installation of

no doubt the Western media will refer to

Ambassador Kamal has a point in his

plaint about the universal identification

comprehensive airport security system

"Christian" and "Jewish" terrorism.

Iranians Are Not Irrational

I take exception to Drew Middleton's concluding sentence in his opinion col-umn "The Sudden Prospect of Iranian Victory" (Feb. 6), in which he writes about the possible consequences of an Iranian victory in the Gulf war. Having cited the dangers that might accrue to Western oil interests, Mr. Middleton writes, "It would be irrational, but these are not rational people."

This is another example of the tenden-cy among certain Western commenta-tors to brand the Iranians as one of the few (another favorite being Moummar Gadbaff's Libya) perpetrators of so-called "irrational" state conduct on the world political scene.

"Irrationality," in this context, is equated with behavior patterns that happen to be unfavorable to Western interests. These may be cause for some alarm, but why should the be called

hangate shows that "Islamic funda-mentalists" are not the only ones suscep-tible to "irrational" behavior.

PERI PAMIR.

Although Moslems worldwide have varying degrees of difficulty accepting laract, very few of us consider Israel to be our chief enemy. Atheism and polytheism are our chief enemies.

Even a victorious Iran would have other priorities. Iranians must worry about the Afghan mujahidin; the Syri-ans, ruled by an Alawite and in a secular

Ba'athist state; and the 50 million Mosas enslaved in the Soviet Union. Were Iran to win and wish to fome

rebellion in the Gulf, surely it would remember the lesson of the war with Iraqi. Despite a Shiite majority, the Ira-qis chose to reject Iranian leaders. To whatever extent Shiftes in the Gulf might be unhappy, they are just as wary of the Iranians as anybody else. Were Iran to invade other Gulf na-

tions, the odds are against success. Were they to come by sea, they would be easy pickings for the Western naval forces patrolling the Gulf as well as the well-equipped local forces. Overland, they would have to move large numbers of men across a desert before reaching any population centers, the holy cities or strategic areas. Historically, the rulers of Turkey and Egypt have interdicted any westward Persan expansion. To-day, even very radical Egyptian and Turkish fundamentalists would gladly fight to prevent a modern Iranian move against the Arabian Peninsula. The Iranians are not irrafional. They

know that their people are exhausted, their manpower depleted and their wealth spent. Expansion is something they will dream about while they rebuild their country and try to choose Ayatol-lah Ruhollah Khomsini's successor.

How to Talk of Terrorism

It is self-serving of Mohamed Kamal, Jordan's ambassador to the United

the vast majority of Arabs and Moslems suffer unfairly by association. Perhaps he should look close to home if he wishes S.T. ABDUL KADER. to address this unfairness. Manama, Bahrain.

DAVID L. BECKER Paris.

I agree with Ambassador Kamal that

Mr. Pfaff offers ideas ... [on dealing

AL ALLWOOD. Chateau d'Oléron, France. Cuban Revolution. It is true that, in 1959 and early in 1960, we had a great flow of intellectuals, but Mr. Campbell is wrong in his implication that those visits were promoted by Mr. Castro. One Danger Overlooked

William Pfaff succinctly, even brutally, summarized the frustratine, seemingly insoluble diplomatic and military
problems facing the United States in the
Eastern Mediterranean, in "A Show of
Strength or of Weakness?" (Feb. 9). by Mr. Carlos Franqui, at that time the Editor of Revolución, and the literal wing of the Revolutionary Government, all of them now in exile.

with the hostage crisis and with Islamic integrism. Of one of his suggestions [backing fraq in the Gulf war and mod-

Mr. Castro always showed contempt for every one of those intellectuals. JOAQUIN GODOY. San Juan, Puerto Rico.

Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

#### General News

## France Will Produce Chemical Weapons

produce chemical weapons and will continue its nuclear testing in the South Pacific, Foreign Minister Jean-Bernard Raimond said Thurs-

The conservative government of Prime Minister Jacques Chirac, Mr. Raimond said, had "decided to acquire a limited and purely dissussive capability in chemical

Reserve turns, will be submitted to the Na- der a draft treaty might lead to a The United States and the Soviet GENEVA — France plans to tional Assembly in the spring, he temporary imbalance between na- Union, both members of the con-

Estlier, he said at a 40-nation disarmament conference here that France would not accept any moratorium on chemical weapons. The conference, which is negotiating several arms issues, has focused on efforts for a chemical arms ban.

At a news conference in which he announced France's intention to The proposal for chemical arms produce chemical weapons, Mr. Raimond said that proposals for the destruction of chemical arms

small bolders while those retaining big stocks may continue to have an

important capability until the end of the process," he said. He said France could not accept such an imbalance and that a treaty would have to provide for an equi table elimination of chemical weapons. This implied that nations would have to proportionally reduce their chemical weapons stocks lense program amounced last an- stockpiles over a 10-year period un- at about the same time.

ference, hold the largest chemical

Mr. Raimond repeated France's determination to continue its nnclear weapons program and said that halting the South Pacific tests would not represent progress to ward anclear disarma

The Soviet Union, which recent-ly announced the end of a test moratorium that began in August 1985, is pressing for a treaty that bans such tests. The United States says it will continue tests to maintain its

#### **EUROPEAN TOPICS**

#### **Dutch Uniorgiving** Of War Criminals

Two elderly Germans, serving life sentences in Breda as the last two war criminals still in prison in the Netherlands, have sent a joint letter to prominent Dutch politicians asking for forgiveness for their crimes. But if public opinion, as measured in one poll, is respected, the men will not be

Franz Fischer, 86, and Ferdinand ans der Fuenten, 78, convicted of taking part in the deportation of tens of thousands of Dutch Jews during World War II, said they had been deeply affected by television programs about Nazi atrocities and had "regret-ted for years with deep emotion" their part in "those unlawful acts." Government officials re-

A poil by the Rotterdam daily newspaper Algemeen Dagblad showed that 61 percent of the Dutch opposed the release of the two prisoners, while 32 percent were in favor and 7 percent gave

The two were arrested in 1945 and sentenced to death by Dutch courts in 1949. Their sentences were later commuted to life imprisonment. In 1972, parliament vetoed a proposal by Andries van Agt, then minister of justice, to release them on humanitarian grounds.

#### Portugal Legalizes Private Radio Stations

President Mário Soares of Porugal has signed a bill permitting the creation of private radio sta-tions. In the process, the stateowned radio and the Roman



immigrated to the United States for artistic freedom, have been purchased for showing in the Soviet Union.

cenca, the only private station permitted until now, will lose frequencies that had been provision-ally assigned to them in 1985. Catholic officials have objected A nongovernmental radio

Catholic church's Radio Renas-

council will be set up to allocate frequencies on local, regional and national airwaves. The bill was first passed in December. In January, Mr. Source vetoed it on the ground that it was too divisive. But parliament

approved the measure again last week. Under the constitution, the

president is allowed only one Portugal's Roman Catholic bishops called the bill a totalitarian measure that limited the church's freedom of expression. But supporters said it would end the state and church monopoly over radio broadcasting and clear

ed that Radio Renascenca would still command enough frequencies to maintain its position as the country's biggest radio station.

#### Around Europe

Britain has autounced stricter neasures to combat violence by soccer fans on channel ferries. Ferryboat operators would be entitled to require that bus parties be accompanied by stewards and that they make a financial deposit as a guarantee for good behavior. Operators also would have the right to close bars and request the temporary surrender of passports. Exchange of information between soccer associations, ferry operators and the British transport police would be stepped up. The move follows a number of the country's airwaves. There are incidents on ferries, particularly now more than 300 local pirate one last year in which three perbadly injured during lights be-tween rival British soccer lans on a ferry bound for the Nether-

Soviet movie faus will be able to see films made by major Western firectors such as Italy's Federico Fellini. The authorities have bought all of Fellin's films, including "La Dolce Vita," released in 1959. They also plan to show "One Flew Over the Cuckoo's Nest" and "Amadeus," both directed by Milos Forman, a Czech-born director who films announcement was made by Elem Khmov, a film director and head of the Soviet Cinema Workers' Union. Mr. Klimov said the authorities, who used to buy only Western films that were in sive and inoffensive to Soviet taste or ideology, were negotiat-ing the purchase of "the best films by the best directors." He said, however, that cost remainer a key factor and that Steven Spielberg's "E.T." was too expen-

The Irish Censonship of Publientions Board has burned the best-selling sex manual "The Joy of Sex" from sale, calling it "indecent and obscene." The book, by Alex Comfort, a British biologist who works in the United States, had been on sale in the Irish Republic for the past 15 years. Medical experts, surprised by the move, said it was a standard, inoffensive handbook that reads "like a dictionary." The board, established more than 40 years ago, has banned many books by leading authors in Ireland, whose population is over-whelmingly Roman Catholic.

-SYTSKE LOOLIEN

# Only one business news magazine delivers the world every week.



Your most important target is the world, because business today is

global. And only Business Week International gives you the world every

Every issue delivers an international audience of top-level decisionmakers in Europe, Asia and Latin America. 87% of our subscribers are native

citizens—not American expatriates. 96% are in business, finance, government, industry or the professions; of these:
54% have policy or operational responsibility for the international

business of their companies.
53% are in top management. In fact, Business Week International leads all other international business magazines in cost-efficiency in reaching Senior and Chief Executives in Europe and Asia. Five worldrespected independent surveys

confirm it.\* So reach key international decisionmakers every week. In the business magazine they read every week.

Business Week International. The world's only international newsweekly of business.

"E.B.R.S.; RE.S.; A.B.R.S.; International Financial Managers In Europe Readership Survey; C.E.O.'s in Europe Readership Survey.

**BusinessWeek** The world's only international newsweekly of business.

Frankfurt: Percy Fahrbach (69) 72-01-81 Hong Kong: Stephen Marcopolo (5) 260149 Lausanne: Irmgard Fischer (21) 27-44-11 London: Keith Manite (1) 493-1451 Millan: Roberto Lausen (2) 805-95-67 Mew Tork: Charles Menatil (2) 512-3867 Parks: Bruno Hermann (1) 42-89-03-81 Stockholm: Andrew Karnig (8) 4400-05 Takye: Paul Ishii (3) 581-9811.

9 1987, McGRAW-HILL, INC.

By Joanne Omang gton Post Service

WASHINGTON - Arturo José Cruz and Alfonso Robelo Callejas, the two key moderate Nicaraguan guerrilla leaders, announced here Thursday that they would remain in the rebel alliance's leadership and "fight for reform."

Their move followed the resignation this week of Adolfo Calero Portocarrero, a more conservative guerrilla leader with whom they had been feuding.

Both Mr. Cruz and Mr. Robelo had earlier said they would resign from the directorate of the United Nicaraguan Opposition, the um-brella group of the Nicaraguan re-position groups. bels, who are known as contras.

Their decision is a triumph, at least for the moment, in the Reagan administration's efforts to hold the alliance together.

Mr. Cruz, a banker, had said that he would resign as a director of the organization unless he were guaranteed that the contra army would take orders from the civilian direc-

His departure would almost certainly have doomed prospects for renewed U.S. aid to the contras, just as his presence in the alliance was a key factor in obtaining its passage by Congress last year.

The division within the rebel leadership has clouded prospects for their military campaign against the Sandinist government of Nicaragua. The outlook was further uddied Wednesday when the U.S. Senate Foreign Relations Committee voted to halt U.S. funds already approved for the rebels.

President Ronald Reagan said Thursday he would veto the measure, if it is passed by both houses of Congress. But committee passage was nonetheless believed to reflect a more negative attitude in Congress toward continued U.S. support for the rebels.

Mr. Cruz said the reforms he contemplated include a new, expanded civilian directorate with complete control of the movement's funds; the forced retirement of several far-right rebel officials, and the integration of the main rebel army in Honduras into a new, combined insurgent force of 15,000 fighters headed by civilian officials and under an expanded military

**REAL ESTATE** 

TO RENT/SHARE

PARIS AREA FURNISHED

FBG ST HONORE (mean), charming 100 ma.m. 3-room, newly redone, in 18th

sq.m. 3-room, newly redons, in 18th cent. building. F12,000, no agent. M Jeanne 4261 5357 office or 4265 297/

IVE MONTAIGNE, LAST FLOOR,

Telephone: 47 27 97 04 / 42 66 10 05

MCNTMARTRE lovely 3 rooms, oil constons, short term possible. F5500. Tel: 42 25 16 82

park with terrace, 3 bashs, 2 parlengs. F18,000, Tel: 45 63 68 38

UNESCO

SCEAUX, PARK. Magnificent house, large living + 9 rooms, on 1,200 sq.m. fand. F23000/month, 4660 4466

USA

48 ST / 1 AVE- 100 U.N. PLAZA Super Luxury Building. Specious 1 Bedroom, high floor, umentius ga-lore. Immediate occupancy. Tel. 212-223-8952 Isto.

**ESCORTS & GUIDES** 

INTERNATIONAL

**ESCORT** 

USA & WORLDWIDE

330 W. 56th St., N.Y.C. 10019 USA

212-765-7896

212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED

LONDON

Portman Escort Agency

67 Chiltern Street, London W1 Tel: 486 3724 or 486 1158 All major credit cards accepted

LONDON

KENSINGTON

ESCORT SERVICE TO KENSINGTON CHURCH ST, WA TEL: 937 9136 OR 937 9133 All major credit cards accepted.

LONDON

BELGRAVIA

Secret Service. Tel: 736 5877.

CHRISEA ESCORT SERVICE.

1) Beauthomp Mace, London SW3.

Tel. 01 584 6513/2749 (4-12 pm)

76 sq.m., large 2 rooms, rand F4900. Tel. 45 63 68 38

He said the alliance headquar-ters would be moved from Miami to Central America.

Mr. Cruz and Mr. Robelo said the new military command for the integrated rebel army would be made up of a three-member joint chiefs of staff and one overall chief of staff, all obeying the directorate.

The two men said they would remain in the current three-member directorate as a provisional move and were willing to serve with Mr. Calero's designated successor, Pedro Joaquin Chamorro Jr. But they said the directorate would later be expanded and would be chosen by all the Nicaragnan exile op-

Mr. Cruz said the changes should be carried out in about three months but was vague on whether he was setting a deadline. The merging of the rebel fighters should be completed by the end of June, he

Mr. Robelo added: "We're not talking about dissolving anything. We're talking about a real integra

Mr. Cruz said he and Mr. Robelo had determined they had a "duty and a challenge" and said, "We have to meet the challenge, Alfonso

difficulties because they are being undermined, I'll be the first to denounce it."

Mr. Cruz cited a telegram from Colonel Enrique Bermudez, the top commander of Mr. Calero's rebel forces in Honduras, pledging alle-giance to the civilian authority of the alliance's leadership.

The United Nicaraguan Opposi-tion was organized in 1985 with the objective of receiving U.S. financial Mr. Cruz and Mr. Robelo, both

contras are trying to overthrow, said they would be willing to return to Nicaragua take part in a free political process.

"We are not warmongers," Mr. Robelo asserted. "We are trying to bring peace and democracy to Nic-

the press and political activities.

REAL ESTATE

TO RENT/SHARE

OR 2 BEDROOM APARTMENT in Paris, 6 ma, starting July, Good neigh-borhood, Contach D, Robinson, PO Bas: 594, Sentral, NJ 07901 USA.

SINGLE PERSON seeks knowious 3 room furnished apartment Paris 16th, 8th or 7th. March - July possibly long-er. Tel: 42 61 16 98

IBLPI SWISS COUPLE URGENTLY teeking affordable apartment in Ge-neva, Call France 0041-22-459328.

SEEK HOUSES AND APARTMENTS to rent/buy Ports western suburbs for mt'l clients. As You Like it 3975 4349

US WOMAN seeks high does apart-ment Milan center. Tel (39-2) 3452301

ESCORTS & GUIDES

**ARISTOCATS** 

Landon Essert Service 128 Wigmore S., London W.I. All major Craft Cords Accepted Tel: 437 47 41 / 4742 12 noon - midnight

REGENCY NY

WORLDWIDE ESCORT SERVICE 212-838-8727 or 753-1864

MAYFAIR CLUB

ESCORT SERVICE from 5pm ROTTERDAM (0) 10-425-4155 THE HAGUE (0) 70-60 79 96

**CAPRICE-NY** 

FIRST ENCOUNTER

Escort Service. New York 212-517-680 Major Credit Cords Accepted.

\*\*\*\* MADRID

Glamour Escart Service, Tel: 259 90 02

GENEVA ESCORT

SERVICE, Tel: 46 11 58

#55ICA ESCORT SERVICE TEL: 01/242 58 28 (4-11PM)

\* GENEVA \* GINGER'S

ESCORT SERVICE 022/34 41 86

INTERNATIONAL CLASSIFIED

(Continued From Back Page)

EMPLOYMENT

SECRETARIAL POSITIONS AVAILABLE

MINERVE SEES for AMERICAN FRAMS: English, Balgion, Dutch or Garman secretories, Innovidence of Framsh required, English shortband. Bilinguol televish. Write or phone: 128 Avenue Victor Huge, 75116 Peris, Franca. Tel-(1) 47 27 61 69.

DOMESTIC POSITIONS WANTED

ENGLISH MANNES & mothers' helps North Agency, 53 Church Rd, Hove, Sussex, UK. Tel: Brighton (273) 29044

**ESCORTS & GUIDES** 

\*\* ZURICH \*\*

\*\*\*\*\*GENEVA BEST

ESCORT SERVICE, 022/21 03 46

\*\* ZURICH \*\*

Top Escort Service. Tel 01/41 76 09

\* AMSTERDAM \*

ESCORT SERVICE 68 11 20

\*\* GENEVA \*\*

STEPHANIE Extert Service. 44 39 74

HEATHROW AND LONDON SOPHISTICATED ESCORT SERVICE CREDIT CARDS, Tel: 352 8343

ZURICH - NATHALIE

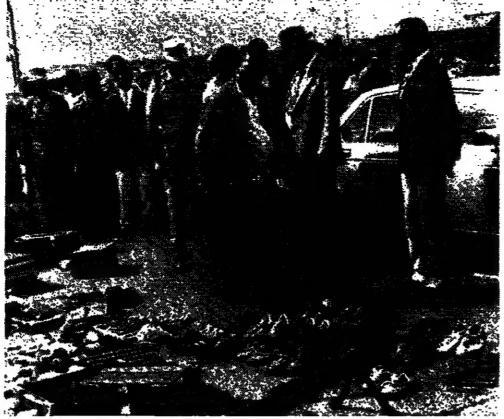
ESCORT SERVICE 01/47 55 82

ROME CLUB EUROPE ESCORT Guida Service, Tel: 06/589 2604 589 1146 (from 4 pra to 9:30 pm)

FRANKFURT & SURROUNDRY Caroline's Escort & Travel Servi Tel: 069/43 S7 63.

DUESSELDORF - COLOGNE - NONE - ESSEN, Pam's Escart & Travel Ser vice. All credit cards. (12) 1-395066

ZURICH HIGH CLASS ESCORT Service, Tel: 01/44 89 31 from Spra -11pm, Credit cords occupited.



Ciskeian officials displaying arms seized during the attempted coup.

## Ciskei Thwarts a Coup, and I." "We're going to fight for reform," he said. "If we run into difficulties because the run into

By William Claiborne

IOHANNESBURG - A simmering tribal feud between the ostensibly independent homelands of Ciskei and Transkei erupted into warfare early Thursday as truckloads of armed men with machine guns attacked the palace of the Ciskeian president-for-life, Dr. Len-nox L. Sebe, in an apparent coup

At least one person was killed former officials of Nicaragua's and several others were wounded, Sandinist government, which the according to a government spokesman in Ciskei. Officials in Bisho.

> Zia to Visit India, See Gandhi The Associated Press

NEW DELHI - President Moaragna." hammed Zia ul-Haq of Pakistan is In order for them to return, he to visit India this weekend for talks said, the Sandinist government with Prime Minister Rajiv Gandhi would have to declare amnesty for on reducing tensions and to watch the contras and allow freedom of a cricket match, an Indian spokes-

**AUTO SHIPPING** 

TRANSCAR 17 ov de Friedland, 7500

Paris, Tel 4225 6444, Nicas 9321 3550. Antwerp 233 9985 Connes 9339 4344

AUTOS TAX FREE

MERCEDES 18-10 & LHD, oil models, very short delivery fine. You con-chouse color & opinions. Over 17 years export experience. Burde Auto-motels. Germony, 1979 Lindenburg. Tel. (0)8381/3026. The 541145.

TAX FREE MERCEDES oil types, or-mored com/stretched com. Stee-down 38, 0.2820 Swam. The 246624 Fon [471] 500205. TRASCO Germony, tel: (421) 633044.

**ESCORTS & GUIDES** 

VENINA - STUDENT ISCORT Service. Please Telephone 59 73 082. Credit conds accepted.

BRAIL VIP ESCORT SERVICE. Tel: 03-295536

WASHINGTON, D.C.: Sundy Excert Service. (703) 549-1255.

"ENGLISH" Cologne/Essen/Dussiderf All crees escont service, 0211/383141,

CHCAGO INTERFACES ESCORT Service 312-642-9722

TOKYO BEST MULTILINGUAL Escori Agency, Tokyo 436 4578.

TOKYO ISCORT/GUIDE SERVICE. Tol: 351 22 78.

HAMBURG - ROYAL ESCORT Ser-vice. Tel: 040/5534145.

VICE: Tel: 02/520 23 65.

CHARLENE GENEVA GUIDE BEVICE. Tol: 283-397.

LONDON GERMAN ESCORT Service. Tel. 724 7932. Amer. accepted

VIENNA YOUNG ESCORT Service. Tel: 83 33 71.

CHANTAL LONDON ESCORT Service Tel: 01-384 3093

SOPHE FRENCH speaking IEC Escort Service. Tel. London: 01 723 1117.

ONDON / HEATHROW ESCORT Service. Credit cards. 01 743 8352.

LONDON DOMINA VIP Excert Ser-was, Tel: 589 3177

TOKYO EXCLUSIVE Excert Service Tel: (03) 748-030

REANSCRUET - POLAND Escort Service 069/634159

LONDON NATASHA ESCORT Service. London/Heathrow 07-3/3 8849.

MUNICH - SECRET ESCORT & Guide Service. Tel: 089/ 44 86 039.

FRANKFURT MUMBER ONE Except Service Tel 059/84 48 75 or 84 48 76.

EXCLUSIVE LONDON ESCORT Service. Tel: 01-289 6278

LONDON ONLY JAPANESE ESCORT FRANCEIET "TOP TEN" ESCORT LONDON ESCORT SERVICE. Tel. 937
Service. 16: 01 370 0634.

the capital, said the attackers were beaten back and that an armored truck used in the attack was captured. The battle lasted 10 minute Caleb Songca, the foreign minister of Transkei, a homeland within South Africa, said he knew nothing about the attack. He said that no soldiers from the Transkei Defense

However, in a telephone interview from Bisho, Headman Somtunzi, the Ciskeian information minister, said that captured vehi-cles used in the attack had Transkei gistration plates.

Forces were involved.

Mr. Somtunzi also said that documents seized during the battle in-dicated that the attackers were supported by mercenaries in the Franskei Army under Major General Roy Reid-Daly. General Reid-Daly is a former regimental ser-geant-major in the Rhodesian Army's elite Selous Scouts and one mercenaries still active in Africa.

"They were attempting to kill our president and overthrow the

**AUTOS TAX FREE** 

TAX FREE CARS

SAAB



Lennox L. Sebe

vernment." Mr. Somtunzi said. We are fully mobilized for another such attack, although we fear it will be worse next time."

Ciskei and Transkei are two of four black homelands designated as independent by South Africa. They are not recognized by any

of the most widely known white Transkei for several months and announced on Wednesday that all Transkeians in its territory must leave by Aug. 31.

U.S. to Send

Relief Aid to

#### Ciskei has been feuding with It said two other major West

The Palestine Press Service, an Arab-owned agency that monitors news in the occupied territories, said that some Bir Zeit students

More than 1.4 million Palestin-isns and 50,000 Israelis live in the occupied territories, which Israel

## Palestinians Polish Sanctions Lifted; And Israelis U.S. Calls for Freedom

Clash in Gaza, WASHINGTON - President Ronald Reagan, applauding recent political moves by Warsaw but calling for greater movement to-ward freedom for Poles, on Thursday lifted the remaining U.S. eco-nomic sanctions against Poland. JERUSALEM - Crowds of Palestinians stoned Israeli civilians In action that also was a re-

and soldiers Thursday and troops sponse to appeals from Polishfired tear gas at the protesters as a Americans and from the Roman dozen clashes broke out in the Is-Catholic Church, Mr. Reagan ended restriction on trade with Poland by restoring most-favored-nation status and lifted a ban on official One Israeli was hurt and two Palestinians were shot, military U.S. credits to the Warsaw govern-

In a written statement, Mr. Rea-

brutally smashed in Poland."

or," he said, "the light of freedom

continues to shine in Poland. The

commitment and sacrifice of hun-

dreds of thousands of Polish men

and women have kept the flame

U.S.-Polish relations improve

the short-term impact is expected

alive, even amid the gloom."

ers are still in custody.

wounded since the latest wave of demonstrations began on Feb. 9 to protest a three-month siege by Lebmst Palanese Shirte militiamen aga estinian refugee camps in Lebanon. The latest violence followed the not passively stand by while a

West Bank

raeli-occupied territories.

sources said.

death Wednesday in the West Bank of a Palestinian taxi driver, Samir Khareishe, 34. Israeli troops shot him in the back after he drove into an Israeli foot patrol, the army said. Two soldiers were injured in the incident, which occurred outside the Askar refugee camp.

Soldiers fired tear gas to disperse 60 protesters at Askar who burned tires in the road, stoned troops, and shouted Palestine Liberation Organization slogans, military sources

Troops imposed a 12-hour curfew on the camp, the sources said. Israel Radio said the worst clash was at Khan Younis in the Gaza Strip, where two young Palestinians were shot and hospitalized. The army confirmed the number of wounded but said it had no other

Palestinian youths also stoned Israeli buses, curs and soldiers in at least eight other refugee camps and cities. One person was arrested, the military said.

[The Israeli authorities contend that the violence is orchestrated by the PLO, The Washington Post re-ported from Jerusalem. They contend that the West Bank and Gaza university camposes are the centers

The Israeli Army extended an order closing the West Bank's most prestigious university, Bir Zeit, for three more days, barring its 2,400 students from the campus until Feb. 21, the military said.

Bank universities were closed until next week to prevent violence, meaning that more than 8,000 students were barred from classes.

had participated in the anti-Israel

captured in the 1967 Middle East

Warsaw Welcomes Action Poland's official Communit Party newspaper, Trybuna Links anticipating the lifting of sanctions said Thursday that it was a sign of "realism and rationalism" by the

Reagan administration, Residente ported earlier from Warsaw. Trybuna Ludu said Poland boped that the ending of senctions would "grow correspondings" to the practical normalization of political, economic and cultural rela

Last month, the U.S. deputy fer-retary of state, John C. Whitehead visited Warsaw, meeting with Caneral Januelski and with the that; man of the banned Solidarity trade union, Lech Walesa.

gan said the sanctions, which had been imposed after Warsaw de-clared martial law in December Officials announced several? 1981, showed "that America would agreements to upgrade cooperation between the two governments, in-cluding the renewal of formal trade grand experiment in freedom was Today, more than five years lat-

#### U.S. TV Channel Alters Plans for Soviet Shows

New York Timet Service . NEW YORK - International legal complications are altering The Discovery Channel's plans to broadcast more than 60 hours of Soviet television live to an Ameriafter the Polish leader, General Wojciech Jaruzelski, released almost all of the countries political prisoners in September 1986. Poish opposition sources have said can audience each week, freseld that more than 20 political prisonthe channel is relying beavily on tapes of the Soviet shows: -: 1

John S. Hendricks, chairman of The action by Mr. Reagan was the cable channel, said that only three to three and a half hours of innounced after he met Thursday with Polish-American leaders and members of Congress. Although the scheduled nine hours of Soviet programming would be broadess to be limited, Roman Pucinski, a live. Because of an interpations Chicago city legislator and one of those invited to the White House treaty covering satellise transmission, Mr. Hendricks said, obtaining meeting lauded Mr. Rengan for "a legal permission for more live very wise move, one that will help stimulate the Polish economy."

#### AIDS: Bavaria Arrests American

(Continued from Page 1)

tion, returned to power in elections on Jan. 25, has been strained by disputes over how to deal with AIDS as it draws up a program for the next four years.

The West German minister for outh, family, women and health affairs, Rita Sussmuth, has opposed Mr. Strauss' demands for compulsory registration of AIDS victims, saying that such a move would deter those who have the disease from seeking treatment.

Mrs. Süssmuth has been sup-ported in her views by Mr. Kohl's Christian Democrats and by the small Free Democratic Party, the junior partner in the coalition. She was recently criticized by the West German Bishops Conference for promoting the use of condoms to

second involving an American AIDS victim in Europe that has received considerable publicity. A steward for a U.S. siring was denied entry to Britain at Gatwick Airport in London earlier this month after health authorities discovered he had the disease. He was detained overnight in the airport and then was returned to the Unit-

The case in Nuremberg is the

Design

THE PERSON

The Dank to an Gogle in

The super ter March Z

the The stew which can

The state of the s

Apparent March St. The

bellians drawings and beek

All the best of the same that will run Trans-Ares And the continues have

The Landy Chang

the Hatter product from and off it

A State of the State of State the state of the s

the said the war the said the war

The state of the particular

the state of the same of the same of

the second of the Potest States

Many Many States as Item The

the state of the s

the Marie was the state of the

el arti feitte (fint Canter)

Motiv

Haman

#### Shevardnadze to Australia Amence France-Presse

CANBERRA, Australia Eduard A. Shevardnadze, the Soviet foreign minister, is to make a three-day official visit to Australia beginning March 3, it was an-

## ROLLS-ROYCE BENTLEY Mozambique REAGAN: President's Testimony Called Inconsistent

prior approval to Israel's action in 1985 could also have diplomatic McPherson.
The administration also wants ramifications because Israeli offi-

cials have said repeatedly that they acted in the Iran affair only at the behest of the United States, while omeet the emergency as was done
a Ethiopia, Mr. McPherson said.
The U.S. aid is enough to proto make an overture to Iran. Mr. Reagan, before his initial interview with the Tower panel, had seen Mr. McFarlane's testimo-

known to be suffering from food shortages with about one-third of their needs, and the United States wants other donors to provide the my on television and, according to

war in many places, and distribution has been greatly inhibited be-cause of the war again."

istrative structure" is in place in most management problems re-garding food distribution were Now, he said, "all the old institugency relief.

their status.

against the Mozambican governeye contact, bonding, all those ment and is seeking military and good things associated with nurtur-other aid from the Reagan adminising and love, which then all get tration as an anti-Communist resis- associated with the taste of milk

tance has been given to the group. process of mothering in ways that
The expanded U.S. emergency- only Madison Avenue could apprerelief program also will involve inciate." he said. "Here's a product

and transportation of supplies that that compares with mother so relicably, and produces tacks trucks filled with food.

The Agency for International be better? It's really a natural."

cence and of sustenance. It's the with their own babies.

suicide attempt, was known to have been increasingly angry at Mr. Regan, whom he feit was misleading the president about what happened in the Iran initiative. Mr. McFar-

lane testified Thursday before the panel, but there were no immediate

reports of his comments.
The Tower Commission, which

nurturing from which we were all first made, psychologically ar well as physically. That's what Lady Macbeth means by 'the milk of human kindness.'" While milk's reputation has been taking a beating in the United States, it never has been widely

consumed in some parts of the world. Milk donated to developing countries by U.S. relief organiza-tions historically has fallen on unreceptive palates and lactase-deficient stomachs It has ended up being used vari-

outly as a whitewash, a laxative, and to mark the lines on soccer fields. Or it has simply been thrown

Lactase is the enzyme required to break down lactose, or milk sugar, into components the body can use. It reaches its maximum levels shortly after birth, and diminishes in the bowel thereafter. Without

House officials wrote a chromology of events that deliberately min-mized Mr. Reagan's role in the first shipment of arms to Iran through

Officials wrote this false chronology in an effort to protect Mr. Reagan from the mushrooming controversy, the sources said. Lieutenant Colonel Oliver L North, the dismissed National Security Council aids who helped prepare the chronology, told other officials at the time, "The president

must absolutely not be hurt by this," one source said. Beyond the chronology, other at-tempts to conceal or mislead Congress and the public about the Iran initiative also have come to light, it heen disclosed that

the director of central intelligence, William J. Casey, was preparing wants other donors to provide the rest, he said.

Mr. McPherson described the situation in Mozambique as "a political disaster, not a disaster made by Mother Nature," adding: "Food has not been planted because of the has not been planted because of the said distribution. The Tower Commission, which was appointed by Mr. Reagan to study the role of the National Secutive Council after the disclosure of the diversion of funds from the diversion of fu

### He said that "a very good admin." MILK: Consumption in U.S. Declines as Tastes Change

by the Mozambican National Rethat the taste of cow's milk is asso-Renamo has been waging an in-creasingly widespread insurgency, Beth Israel Hospital in Boston, with South African assistance, "There's warmth, comfort, cooling, Locke, associate director of the

"Milk has a bigger-than-life im-Only some private U.S. assis- age because it's conditioned to the away.

"Why, then, do adult humans develop lactose tole ance?" said George Armelagos, an anthropology professor at the University of Massachusetts at Amherst. In terms of a mammalian characteris-tic, most mammals lose the ability

"In America, part of the answer is that we keep on drinking milk into adulthood," Mr. Armelagos continued. "If you do that, you perpetuate the ability to drink milk Milk is such a market sultural milk. Milk is such a perfect cultural food that we were able somehow to

In the United States, only 5 to 10 percent of whites of northern European ancestry are lactose intoler-

The Agency for International be better? It's really a matural.

Development has provided 50
Shakespeare thought so, too.

Shakespeare thought so, too.

The Agency for International be better? It's really a matural.

Shakespeare thought so, too.

Cause gas, cramps, diarrhea, vomiting and more.

Lactase deficiency is the tool of adaptive evolution, which usually thread through African column. icans of European heritage feel 50 strongly about milk," she said. "K's part of the social history of their people." By contrast, it is not a

DYNAMIC BRITISH EXECUTIVE from London, 25, seeks job in U.S. or Strope. Top marketing/promotions/P.R. experience. Business degree, Franch, Class! Tel: 834-6613 London. SCARSDALE HOUSE FOR RENT.
Short wolk to realroad stations. Swiss
Colonical, tree-treed street, formed fiving & desing recess, clert, histone with
breakford room, spoolous porch, &
indrooms, 3 boths, large office suits
in - basement, \$3,700/month unfarnished, ovoliable August 15, 1987 for
a minimum 3-5 years, Principals only,
Contact Right Hard, 27 Bloomingdals
Rd., Writh Plains, NY 10405 or 914997-3951 or 914-723-0232.
WASHENGTON, DC. June, Johy, Au-Also Used Cars no MEDISEBOURG 7482 1170 Brussis TBL: 2-873 33 92 TLX: 20977 By David B. Ottaway PLACE VICTOR HUGO, bedroom for bachelor in apartment, oil comforts, possibility litchen. Tel: 45:53:64:10 Washington Part Service
WASHINGTON — The Reagan SETCO Other sources have previously ing the Nicaraguan government, said that in his first session with the may be the only investigative body. Tower Commission, the president's to question the president about the recollection was vague as to when Iran initiative. The panel is expect-16TH MUETTE, lexurious 400 sq.m., short term, very high price, tel: 45.25.11.03. (Continued from Page 1) administration is mounting a major BMM: 320, 21,3000M - 325 Cobrio, 33,5000M - New 735, 56,7000M - All medicas of Cars Supplied Laft Head Drive - Eight Hoad Drive - USA/ Abrica/ Trepical spots - Emission/ Sofety conventioning - Workshop Sofety conditioning - Workshop - Sofety continued deliveries - Tax Free License Photos vesid 2 yrs - Bury-back plan - drive for only USS90 PER MONTH I Setto Tax Free Cars Destanty - Tourist Dislocatic and Military Expant Soins - Tel: Int + 15 + 2 + 783000 The 9129309 humanitarian relief operation in Tower board report to discuss Mozambique, a Marxist-oriented STUDIO TO 4 ROOMS, Week, month, year rates. Luxembourg & Nontparnasse. No agency fees, 4325-3509. GENERAL POSITIONS AVAILABLE them."] country where an insurgency has BOATS & WASHINGTON, DC. June, Joly, August. Belliestic erfei's furnished 4-bedroom gloss home in woods. Dedi, awim / tennis club, near bas/downtown, \$1850/month. Box 4377, Herodd Tribune, 92521 Neully Cades, France led to a severe food shortage.

M. Peter McPherson, adminis-The question of when Mr. Reahe gave approval for the arms ship- ed to release its report on Feb. 26. RECREATIONAL ments.

Mr. Regan testified before the interesting panels also are trying to Senate Select Committee on Intelligence that the president did not approve in advance the September weeks after disclosure of the clanges o gan approved the 1985 arms ship-PARIS CENTER, THREE ROOMS, long term, FF6,000. Tel: 42 78 53 32 VEHICLES ments through Israel has become trator of the Agency for Interna-6TH LUXEMBOURG, charming 2-room, about 40 sq.m., tel: 45:25,11,03, 17th, APARTMENT TO SHARE, F1,625/roomb, Tel 4637 9479 office 75 POCT seagoing motor yecks. 10,000 mile range. US built, Sberglass 1981. Estensive acciprente, justicus, excellent condition. Now in Hong Kong. \$950,000. 305-524-4687 tional Development, has called the situation "a political disaster" for critical in the investigations of the DATA PRINTED DEBATOR

DATA PRINTED OPERATOR

Preliminary work on subscribe Set, telephone controls. Perhadly blingual English-French, 35 years experience, excellent organizational skills. Iran affair. One reason is that two five million to six million people, about one-third of the Mozambikey figures — Mr. Regan and Mr. McFarlane — have given conflict-SWITZERLAND 6TH ODEON, 1 bedroom, 30 sq.m., charm, specious, F8,000, 46213271 GENEVA/COLOGINY, magnificant appartment, 210 sq.m., 2 bedrooms, beoutsfully furnished ond fully equipped, including moid service, very, quiest, in lorge park with sports facilities including pools, termits, sports, parting 2 cars. Tree immediately, Tel. (0041-22) 86 03 41. LEGAL SERVICES can population.

The United States is offering \$50 million worth of aid, including 150,000 tons of food.

It is asking the UN secretary-general, Javier Perez de Cuellar, to 1986. chorm, spocious, F8,000; 4621327) 8TH ST. HONORE, large studio. F3300, Tel. 42 89 20 01 had shipped the missiles without LEGAL SERVICES

US IMMIGRATION - Obtain both US immigration and secured financial reterm via investments, US company branches, etc. All mattern handled by US attorney (FID economist, Frequent overseas visits. Contact. EP. Gallagher, Att, F.O. Bax 70002, Work, DC 20088 USA (201) 951-9616.

US LAWYER, FORMER JEDGE, serious matter, and my convenience. William Shelf-field, 31 Middle Beach Rd., Madison, CT 06443 USA. U.S. approval.
Mr. McFariane has stated pub-Please send C.V. to Brigitte RSCHARD, Personnel Director International Herald Tribums 92521 Naully Ceden, France. PARIS AREA UNFURNISHED licly that this did not happen. Mr. McFarlane has said that the presi-RARE CHATCU, 12 min RER, 9 rus Nopoleon Ancelin, new residences, class. R+1, R+2, 3-room opera-ments. Visit on Tuestoy & Fridoy: 3-7pm. Soturday: 11cm-1pm. Groupe-ment Foncer Franços, 47 76 42 21 GENERAL POSITIONS WANTED dent gave him oral authorization TRANSCO dent gave him oral authorization for the Israelis to proceed and that Mr. Reagan was "elated" when the Reverend Benjamin Weir, one of the U.S. hostages held in Lebanon, was released in September 1985 after the first shipment of missiles.

Mr. McFarlane, who was hospitalized last week after an apparent spicide attempt, was known to have REAL ESTATE rame a special disaster-relief coor-THE LARGEST SHOWROOM AND STOCK IN BURDPE SCHERENCED CHAUPTEUR, British 30 years old, 12 years British Array, o Scencer held, seeks position. Tel 93-30-34-22 France WANTED/EXCHANGE The question of whether he gave Keeping a constant stack of store than 300 brand new cars of all European + Japanese moises componively priced. Tax free sales-shipping insercence. Send for multicolor tree catalogue. Transpo SA, 95 Neordicam, 2020 Autwe GERMAN EUSINESSMAN seeks to rent 3/4-room unfurnished opportment in or croun! Boulogne from beginning March, Tel: 39 71 00 66. LUXEMBOURG

COLLEGES &

UNIVERSITIES

A KENSINGTON DEGREE

CAN UNLOCK YOUR EARNING

POWER

Kennington University offers BA, BS, MA, MS, PLD, JI, EXECUTIVE MBA. Regulared with Collinsis Committee of Bar Expainers NO CLASSBOOM ATTENDANCE For FREE Brockure. RENSINGTON UNIVERSITY 134 S, ISABEL ST, DEPT. 91 GLENDALE, CA 91205 USA

**ESCORTS & GUIDES** 

MILAN EXCLUSIVE multilegued faces Service. Teh (3972) 869 1479

MILAN V.LP. INTERNATIONAL S. cort Sevice. Tel. (372) 461125.

FRANKFURT- 069/ 22 33 80, V.I.P. Except Service 069/ 800 3042

MUNICH - REMEMBER ESCORT Ser vice. Tel: 91 23 14

ANTWERP STEFANSE ESCORT Sar vice. Tel. 03/239 55 06

MILISSES. MICHELE PSCORT and Guide Service. Tel: 733 0798

DUSSELDORF - PENTHOUSE ESCORT

MANKRUIKT + AREA Christins Esco Serves, 069/364656, Credit Cards

FRANKRIKT AREA. SIMONE'S Ex-cort & trovel service. Tel. 62 88 U.S.

GENEVA CHRESSIE ESCORT SERVICE Tel: 430 117

IONDON BLONDIE ESCORT Service. Tel: 01-581 1679.

CONDON SWEDISH ESCORT Service. Tal, 01-834 (891.

LONDON GERMAN FRENCH AL and Escart Service. Tel: 245 (008)

ONDON STARK ESCORT Service. Tel: 01- 677 7887

AMSTERDAM SERNADETTE Signifi Service. Tel: (0)20-327799

AMSTERDAM ROSITA ESCORT Sec. vice. (7) 20-367833.

ATHENS, EXCLUSIVE ESCORT and Guide Service. Yel: 6527084

Tel: 01 937 46 70.

ZURICH-FIRST CLASS Escont Service. Tel-01/252 90 18.

MADRED IMPACT escort and guide service, Multilinguid, 267 4742

COPENHAGEN/ Stockholm Miss Soun-dinavia Escart Service. (45)01-54 17 ()6

LONDON ESCORT AGENCY, Tel: 935 5339.

dinator for Mozambique as he did for Ethiopia, according to Mr.

the United Nations to call a special meeting of potential Western do-nors to provide additional supplies to meet the emergency as was done in Ethiopia, Mr. McPherson said.

vide 3.5 million Mozambicans

But he said an estimated 2.2 milfion others live in areas controlled milk to cow's milk very early, so sistance movement, or Renamo, ciated with being held next to and that "we simply don't know" mother's breast," said Dr. Steven

Mozambique to distribute food to the 3.5 million people in governat Boston University. "It symbol its association with infancy, milk bas been made a symbol of innoment-controlled areas and that izes acceptance of certain values."

Said: "Through its whiteness and its association with infancy, milk bas been made a symbol of innomentations and that izes acceptance of certain values."

worked out last year when the tions are suspect." Milk — and by United States also provided emer-extension, even motherhood — is "We are moved from mother's

to digest milk at around wearing

overcome the problem of lactost intolerance."

ant, compared with 70 to 75 per-cent of blacks. "One can understand why Amta-

the train the credent that is known to be a such that the credent that is the credent A Ray of Tables at the said

# WEEKEND

International Herald Tribune

■ The Windsor Jewels

■ Yeats and the Abbey

■ International Arts Guide

### CRITICS' CHOICE

**NEW YORK** 

At There was brook back

"Harlem Renaissance: Art of Black America" is a sub-stantial historical exhibition, installed at the Studio Museum in Harlem (144 West 125th Street) until Aug. 30, that focuses on the careers of five pioneering black American artists. The 200 paintings, sculptures, woodcuts and photographs are from the works of the painters Aaron Douglas, William H. Johnson and Palmer Hayden, the sculptor Meta Vanz Warrick Fuller, and the pho-tographer James Van



Harlem Renaissance

Der Zes, including works created not only during the 1919-29 period of the Harlem Renaissance (when "Harlem was in vogue," Langston Hughes noted), but throughout the artists' careers. Douglas works in the exhibition include his "Emperor Jones" series of woodcats (above) and a group of large paintings produced in 1934 called "Aspects of Negro Life." Fuller, a student of Auguste Rodin, is represented, among other works, by a sculpture of 1914 called "Ethiopia Awakening." Photography in the show is represented by Van Der Zee, who documented the world of 1920s Har-lem and some of whose pictures are being shown in public for the first time, and by the collection of photographic portraits by Carl Van Vechten of leading Har-em figures such as Bessie Smith, the philosopher Alain Locke, and Bill (Bojangles) Robinson. After closing in New York, the show will be seen through 1988-89 in Sacramento, California; Evanston, Illinois; Brunswick, Maine; Austin, Texas; Richmond, Virginia; Atlanta, and Albany, New York.

Devis Grébu's Drawings

■ About 40 drawings representing the visions of Devis Grebn, a 51-year-old Romanian-born painter, cartoonist and author, are on display through the end of February at La Maison Française at New York University (16 Washington Mews). They are selected from works public in the International Herald Tribune, The New York Times, and other American and French publications.

Gaudi and Barcelona

"The Catalan Spirit: Gaudi and His Contemporaries," an exhibition concentrating on the work of the celebrated architect and his contemporaries in Barcelona from roughly 1880 to 1920, opened this week at the Cooper-Hewitt Museum, where it will run through June 9. The show presents about 100 works on paper and 50 objects — furniture, tiles, metalwork and glass — that place Gaudi and his colleagues in the content of Barcelona during a period of the city's expansion and social

Van Gogh's Last Months



Paintings and drawings from the final 15 months of Van Gogh's life, including "The Drinkers" shown here, make up the exhibition "Van Gogh in Saint-Rémy and Auvers," which continues to March 22 at the Metropolitan Museum of Art. The show, which comprises 90 works, is a sequel to the museum's 1984 "Van Gogh in Arles" exhibition. Beginning March 26, "The Age of Correggio and the Caracci," which has been seen at the National Art Gallery in Washington, will be installed at the Met to

#### **PARIS**

Matisse's Graphic Work

Some 400 prints, drawings and book illustrations have been assembled for an exhibition entitled "Matisse: Le Rythme et la Ligne," that will run from Feb. 25 to May 10 at the Ecole des Beaux-Arts (11 Quai Malaquais). Works loaned for the exhibition have come from the Baltimore Museum and London's Victoria and Albert Museum, as well as from the Centre Georges Pompidou and the Bibliothèque Nationale in Paris, and other French

#### VIENNA

Hamoncourt and Mozart

■ Nikolaus Harmoncourt, long one of the leaders in the revival of music of the 17th and 18th centuries with period instruments and in authentic performing style, is the conductor of a new production of Mozart's "Idonesico," in the original Munich version, that will have its first performance Feb. 21 at the Vienna State Opera, Johannes Schaaf is the stage director and David Fielding the designer. The cast is headed by Peter Schreier in the title part, with Delores Ziegler as Idamante, Suzanne Murphy as Elettra, Marie McLaughiin as Ilia, Thomas Moser as Ar-bacc and Waldemar Kmentt as the priest. Other performances are scheduled Feb. 23, 28, March 3, 6 and 9.

#### U.S. TOUR

Maazel Leads a French Visit

Lorin Maazel will conduct the Orchestre National de France on a 16-concert tour that opens March 3 in Miami and closes March 20, 21 and 22 with three concerts in New York City. After Miami, the orchestra — the principal concert orchestra of Radio France —plays five more concerts in as many Florida cities, then goes to California for concerts in Pasadena March 10, Palm Springs (11), Los Angeles (12), Costa Mesa (13) and San Francisco (15), before going to Salt Lake City (16) and Denver (17). The repertory for the tour includes Dvorak's "New World". Symphony, Rimsky-Korsakov's "Sheherazade," the Mussorgsky-Ravel "Pictures at an Exhibition," Tchaikovsky's Symphony No. 2, Stravinsky's "Rite of Spring," and Ravel's "Tzigane" with Regis Pasquier as the

# Leaving Polish Traces Off-Broadway

By Janusz Glowecki

EW YORK - "Why do you write?" I was asked by an officer of the secret police in War-saw. "An intelligent man does not write. An intelligent man does not leave any traces."

During the darkest years of Stalinism.

when I was a little boy, my father took me to see an exhibit entitled "This Is America" at Dzezzhinsky Square in Warsaw. Felix Dzezzhinsky, a Polish national hero, was the first chief of the Soviet KGB, when it was still known as the Cheka. The protagonist of many socialist plays and films, he was well known for his affection for young children, though he often had a deadly dislike for parents.

The exhibition at the square named for him displayed loud ties, gaudy billboards, burning crosses of the Ku Klux Klan and even bugs from Colorado that were trained at special camps to be dropped from planes at night to devour socialists' potatoes. All this to a decadent boogiewoogle sound track.

The exhibition was meant to evoke horror, disgust and hatred. It had, however, the opposite effect. Thousands of Varsovians, dressed in their holiday best, waited every day in lines as long as those to see Lenin's Tomb and in solemn silence looked at the display, listened respectfully to the boogie-woogie, wanting in this way, at least, to manifest their blind and hopeless love for the United States.

Almost 30 years later, in December 1981, I came to London for the opening of my play "Cinders" at the Royal Court Theatre. I bought supplies of food for my family in Poland and was about to go back when martial law was declared. It was clearly impossible to go back for the mo-ment. Fortunately, "Cinders" was a great success, so I calculated that by eating the food I had intended for Christmas in Poland, I should have enough money to last three weeks. Then, quite unexpectedly, Joe Murphy, then president of Bennington College, invited me to lecture during the spring semester, and my old friend from the International Writing Program in Iowa, Paul Engle, sent me the money for the plane ticket.

The immigration officer at the U.S. Embassy in London listened with a skeptical smile to my assurances that the reason for my visit to the United States was not to spread venereal disease or to organize the assassination of the president, but rather to fulfill my childhood ambition of staging one of my plays on Broadway. After a half-bour of interrogation, if I had had a drop of pride I should have taken offense and left. Instead, I remembered the warnoper I once worker for - "Always avoid first reactions; they might be honest." I swallowed my pride and the doors of Democracy opened in front of me.

After the spring lectures at Bennington, I remained in the United States and in the winter of 1982, dressed in my immigrant best, I stood solemnly in a long line to get half-priced tickets to a Broadway play. I was a little taken aback by not seeing the names of Great American Playwrights on the marquees, but I cheered myself with the thought that since I last heard them, the world had taken a great step forward,



Playwright and author Janusz Glowacki in New York.

and the theater apparently followed. In Russia, on the other hand, I remembered, great playwrights were rendered harmless or had emigrated to the United States. In any case, in the subsequent few seasons, I saw with dutiful respect something like 48 plays. Undaunted by this experience, I continued to think that Americans surely knew what they were doing, though I understood that for now, Broadway was beyond me.

So, deciding on a realistic compromise, in the spring of 1983 I tried to make contact with an off-Broadway producer. After several months, I finally reached one. The first question he asked me was, "How many characters are there in the play?" When I said 14, he asked if I could reduce the number to seven, because as far as he remembered there has never been a play off-Broadway with a cast larger than seven. In a dignified way I said no. The producer, for some reason, looked amused, and told me to call him in case I changed my mind.

At the time I was full of vanity. First of all, my four one-act plays, which in Poland were rejected by the censors, had just been produced off-off-Broadway, and I made off with \$250. Then, on a garbage pile in a good neighborhood I found a working black-and-white TV and a mattress. An architect friend of mine, who had a stendy parior, lei me si his floor. I filed my application for a green card, and I made an appointment with an important person at PEN. Confidently, I sent copies of "Cinders," together with the reviews from London, to 48 theaters and I waited for the responses to flood in at any

In the meantime, I was finishing a new play, "Fortinbras Gets Drunk," a macabre retelling of "Hamlet" from the Norwegian point of view. My novel about Solidarity, "Give Us This Day," which had been rejected by the censors in Poland, was coming out in England, France, West Germany and Switzerland, which brought me almost \$3,000.

From Poland, the news was excellent. My wife was dismissed from her job, but wasn't arrested, and my daughter was growing harmoniously and was a very ver-bal child. At age 3, she already knew such words as tear gas, tank, gun and passport. To top off my good fortune, a very wellknown agent agreed to represent me and promised to make me rich and famous. I found it funny, rather than upsetting.

that in New York there was no money to cast 14 people. As everyone knows, in Poland there is never any money for anything, but no theater director would but an eyelash when presented with a play for 30 actors and 20 extras. How is that possible? The answer is simple. In Poland, according to Marxist dialectics, one should look at everything, money included, as a contradictory phenomenon. If there is no money at all, it means exactly the same as if there were an unlimited supply.

But in New York my situation worsened. At the outset of 1983 someone broke in and stole the TV. Immigration raided the pizza parlor and deported the architect, who, as it turned out, did not have a green card. I started to change apartments every two weeks, mercilessly moving in with friends es not able to fail asleep and when I did I was tormred by nightmares about Poland. From morning till night I hid from superintendents, and my agent hid from me. Out of 48 copies of "Cinders," seven came back with identical sounding letters: The theaters thanked me warmly for the rare pleasure of getting acquainted with my play and expressed their sorrow at not being able to produce

From the immigration office, instead of a green card, I received the answer that according to the computer I did not exist and if I continued to insist on existing I would be deported. My family in Poland was asking for money. I wo theaters from Germany called complaining that they wanted to produce "Cinders," but my agent was not returning their calls. I pretended to be surprised, too embarrassed to admit that he did not want to speak to me either. Not knowing what to do next, I said a prayer, dialed his number and for the hundredth time spelled my name to his secretary. It made no difference.

In this situation I relocated to an Irish bar to clear up my thinking. After five double Smirnoffs, the idea of crossing out seven characters from my play seemed quite acceptable. I called the producer to tell him that I accepted his proposal and happily started to murder my play when my prayer, a little belatedly, showed effects. Joe Papp answered my phone call. He had read the play and agreed to produce if without cuts. duce it without cuts.

In general, "Cinders," which opened at the Public Theater in February 1984, got

very good reviews. The run of the play was extended twice. I gave a few interviews for very sophisticated periodicals with very few readers. A few theaters in Europe bought the rights, and my novel about Solidarity was published in the United States. The computer apparently found me because I got my green card. I opened a bank account, my family was allowed to leave Poland. I rented a snug apartment on the Lower East Side and even with the security of a lease. I invested in four sets of window bars and eight locks. Joe Papp organized a reading of "Fortinbras" and bought the option for the play. I started to write a new play, "Hunting Cockroaches," commissioned by the River Arts Repertory Theater in Woodstock, New York. Everyone patted me on the back and said "You made it!" Afterward, I calculated that my great successes accumulated enough money to live on for three months.

"You have made it, but you will never be able to make a living from it!" I was told in December 1984 by a friendly

Czechoslovak playwright, who had been making it ever since 1968. "You can be saved only by grant money. You must immediately ask five celebrities for recommendations and apply to the Smithsonian Institution, the National Endowment for the Arts, the Guggenheim Foundation. and about 48 others. Of course, you will never get any of them. Nevertheless, you must repeat your application every year. That way, your name will begin to be recognized by important people."

"You can be rescued only by a big-nam agent, but a big-name agent will never take you," advised a Hungarian novelist who had been looking for one since 1956. Nevertheless, last year, a big-name

agent agreed to talk to me. We were sitting in his office on the top floor of a skyscraper. The history of literature, theater and film, ornamented with numerous dedications, was banging on the walls. It was raining, Invisible through the fog, Man-hattan spread underneath, with its Broadway, off-Broadway, Immigration Office and Lower East Side. I asked if he could

"As for 'Fortinbras Gets Drunk' " - he looked amused - "how many people in New York care about a Norwegian prince? A minor character who appears on stage only after Hamlet is dead? Don't you realize that in American productions of 'Hamlet' your Norwegian prince is usually edited out in order to save money?

"Hunting Cockroaches" — his expression changed to pity. "Would you go to see a play with insects in its title? Anyway what are you going to say about cockroaches? They have been with us for millions of years. You have to write about something that's hot, that's in the air." "Chernobyl?" I suggested. He shook his

hand to indicate that it was too late. "At this very moment I know of 48 screenwriters in New York alone who are finishing screenplays about Chernobyl. I don't know about Hollywood."

Outside the harmless drizzle was still falling on the 48 screenwriters in New York City writing screenplays about the nuclear explosion in Chernobyl. A more polluted drizzle was falling on 48 screen-writers in the Ukraine writing screenplays about homeless people in New York City. I don't know why — maybe it was the weather — I felt a little depressed.

Nevertheless — I was in the United States, after all — "Cockroaches" was staged in Woodstock, and the insects proved attractive to at least one producer in New York, who even assured me that "Hunting Cockroaches" would make the ancient beast positively (ashionable, Then Arthur Penn agreed to direct it. In this situation. I went to the Irish bar that had helped me so much once before. When I found a notice from the IRS that they wanted to audit my taxes for 1984, the year when the production of "Cinders" and my flamboyant lifestyle caught the attention of their computers. Some people clearly never learn from experience. Once again, I was leaving traces.

Janusz Głowecki, a Polish dramatist living in the United States, is the author of the critically acclaimed "Cinders." His "Hunting Cockroaches," is now previewing at the Manhattan Theater Club. He wrote this article for The New York Times.

# Irving Penn: Pictures Burning Down the Pages

by Max Wykes-Joyce

ONDON — "A beautiful print is a thing in itself" Irving Penn observed in 1946, "not just a halfway house on the way to the page." By this observation he marked his passage from advertising and fashion photography to "pure" image making. A retrospective of more than 200 photographs by Penn, selected by John Szar-kowski, director of the Department of Photography at the Museum of Modern Art in New York, has been chosen to open the Victoria & Albert Museum's 20th Century Exhibition Gallery.

The purity of even the most utilitarian of Penn's images stems, one must sup-pose, from his training in, and his natural predisposition toward, painting as his chosen métier. (It is no socident that his first cover shot for Vogue in October 1943 was not of a fashion model or an up-to-the-minute style, but a "Still Life"

in the Dutch trompe l'oeil tradition). Born in 1917 into a modestly affluent family, at the age of 17 Penn enrolled in the Philadelphia Museum School of Industrial Art (now the Philadelphia College of Art), where he studied with Alexei Brodovitch, art director of Harper's Bazaar. In the summer vacations of 1937 and 1938 Penn acted as assistant to Brodovitch, who published Penn's first professional commissions drawings of shoes, for which he was paid \$5 a drawing. When he accumulated enough money to buy his first camera. he made some surreal fashion images that also appeared in Harper's.

York and worked as a free-lance commercial artist until 1941, when he took a job as a designer with Saks Fifth Avenue. He soon resigned, after a conflict between his artistic ideals and the commercial considerations of the company

In 1942, still determined to be a painter, Penn went to Mexico, where he spent the best part of a year painting pictures which so displeased him that on his return to the United States he scraped off the canvases and used them as table-cloths. He had, however, taken some fine photographs, the harbinger of the ethnic images of Peru in the late 1940s and the sequences of masterly photographs of "primitive" peoples made in the 1970s in Dahomey, Peru, Nepal, Morocco and New Guinea.



George Jean Nathan and H.L. Menken, 1947 (detail).

After a short time in New York as assistant to Alexander Liberman, art director of Vogue, he joined the American Field Service as an ambulance driver in Italy and Austria, in both countries taking more group shots — "American Mortar Crew, San Clementi Front" and "Refugee Family, Austria," forerunners of the group pictures for which he be-came famous, such as "Ballet Theater, New York" (1947), "Hell's Angels, San Francisco" (1967), and "Free Okapa Warriors, New Guinea" (1977). Returning to New York after the war

others stand in sharp opposition to ev-

to work with Liberman at Vogue, he was given portrait and travel assignments of the kind a young photographer dreams of. Commissioned to make photo-por-traits, he set his stamp on these with a shot of "George Jean Nathan and H.L. Manchen" By receive the true in the this), "Rochas Mermaid Dress" and Mencken." By posing the two in the misty open air, the only prop an asymmetrical hump roughly covered with one of the Mexican canvases, on which they lean. Penn concentrates the view of the beholder on their inquisitorial visages -Nathan, who described himself as "notoriously evil-mannered, self-centered and pertinaciously nasty fellow" for whom "the rest of the world may go to hell at today's sunset"; and Mencken, the Sage of Baltimore, who concentrated his energies on demonstrating "what is going on in the minds of the masses the great herd of undifferentiated, goodhumored, superstitions, sentimental, credulous, striving, romantic American people. Some of the ideas checished by that herd are obviously insane. Many

erything that civilized men regard as decorous and for the common weal,"

There followed many other portraits, one, "Joan Miró and daughter Dolores, Tarragona" (1948), echoing the painting of "Joan Miró and his daughter Dolo-res" (1938) by Balthus. Penn is the more surreal picture since the plain little girl on poppa's knee in the Balthus painting has in the intervening decade grown into porary of her father.

Other portraits show personalities in vogue at that time, 1948-1951 — John Cocteau, Max Ernst, Georg Grosz, Carson McCullers, Cecil Day Lewis, Colette, Christian Dior.

The last is a reminder that Vogne was principally a fashion magazine and Penn a master of fashion photography. In December 1948 he went to Peru to take fashion photos there, borrowed the studio in Cuzco of a local photographer— a studio of northern aspect illuminated by daylight, the classical painter's stu-

It was this kind of studio, so lighted, that he used in Paris to photograph the fashion collections of 1950, photographs which an admiring fashion journalist described as "burning down the pages."

The centerpiece of the show is the cluster of photographs of Lisa Fonssagives-Penn — "Woman With Umbrella," "Woman in Balenciaga Coat," "Cocoa-Colored Balenciaga Dress, "Harlequin Dress," "Woman in Dior Hat With Martini" (a classical silhouette

"Woman With Roses." Penn has recently made fresh prints of many of these 1950s photographs in platinum and palladium metals, a pro-cess "prized," as Szarkowski writes in the catalogue, "for the richness and delicacy of its total scale, and thus for its ability to make the nicest of photographic distinctions." He subsequently used the same process for the series which he has lately favored - the Nudes, which have the closest affinity with painting in his work; Cigarettes; Street Material, for example "Deli Package" and "Paper Cup (with Shadow);" and fresh Still Lifes — for example "Collapse," a com-position of blocks of wood (1980).

Irving Penn, Victoria & Albert Museum, to March 8.

Max Wykes-Joyce writes frequently for the IHT on London art showings.



"Lady With Roses," by Irving Penn.

# The Abbey's Yeatsian Quest for Total Theater

by James W. Flannery

UBLIN — In a remarkable essay entitled "A People's Theatre" (1919), W.B. Yeats, the founder of the Abbey Theatre, described two seemingly opposed yet integrally related traditions in modern Irish drama. The first was that of the social realists who, by focusing on the problems faced by people in their daily lives, had helped Irishmen to gain a greater understanding of themselves in relation to the life of Ireland as a whole.

The other was one to which Yeats himself belonged - a tradition rooted in a uniquely Irish heritage of myth, metaphysics, music and poetry. This was to be a theater that in its communal purpose traced its ancestry to the ancient Greeks and bore parallels to the soaring music dramas of Wagner as well as the ceremonial art of the Japanese Noh. The theater espoused by Yeats foreshadowed the work of such revolutionary artists as Peter Brook, Jezzy Grotowski and Robert Wilson, all of whom seek, as did Yeats, a theater that embodies, rather than preaches, the stan-

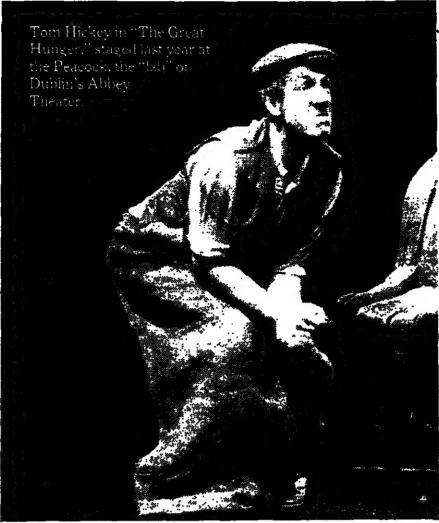
dards of a better society.

For years, while the social dimensions of the Irish dramatic movement steadily increased in power and influence, the Yeatsian

half of the dialectic was all but ignored.

Theatrically, the rejection of Yeats condemned the Irish dramatic movement to a much narrower stylistic range. Irish drama is, on the whole, far more distinguished for literary than theatrical values. Recently, however, there has been a growing awareness that this emphasis on content versus form has severely limited not only playwriting but the Abbey itself, and that, if it is to regain the status it once held as one of the great art theaters of the world, the Yeatsian idea of a total theater needs to be re-addressed.

The immediate reason for re-examining the artistic mission of the Abbey has been a crisis brought about by the resignation two years ago of its artistic director, Joe Dowiing. Dowling, who promoted a distinctly non-Yeatsian vision but had a considerable popular following, found himself at odds with the Abbey board over such issues as style, tenure, artistic control and cultural nationalism. When this became public knowledge, a furious debate ensued. As a lecturer and guest director at the Abbey last summer, I gained first-hand knowledge of the problems faced by the Abbey board as it sought to engage a new artistic director.



In December the board appointed 57-year-old Vincent Dowling (no relation to Joe Dowling), a former Abbey actor and director who from 1976 to 1984 headed the Great Lakes Shakespeare Festival in Cleveland. Vincent Dowling has his work cut out.

The first problem is the widespread belief that there is a distinctive "Abbey style" of acting that has been handed down from player to player for the 80 years of the theater's existence. As I have observed it. this style mainly consists of a set of personal

Educational level of regular ABC readers

Reading environment of regular ABC readers

Loyalty rating of regular ABC readers

ABC. Madrid's general daily morning newspaper since 1905

ABC. Prestigio de la Prensa de España.

Madrid overall

High School and lower level.

MADRID OVERALL AND NATIONAL AVERAGE\*

mannerisms that, in the name of naturalis substitute for the skills one would expect of trained professionals. Some of the younger members of the company have acquired professional skills by studying abroad. But their efforts — and the efforts of any director attempting to work in a non-naturalistic style—are severely limited by the resistance of older actors to move beyond their habit-

Vincent Dowling takes the pragmatic view that "style is the pressure of the raw materi-

al." He hopes to broaden the range of the company by introducing to the repertory works by contemporary dramatists of other countries and by engaging internationally acclaimed directors conversant with a highly visual theatrical vocabulary.

Drawing on his American experience as a visiting professor at several universities, he also plans to remedy what he describes as the historic "cyclical deficiencies" in acting at the Abbey by establishing a conservatory training program with close ties to the drama departments at Trinity College and Univer-sity College in Dublin. At the same time he intends to institute a program of continuous training for regular members.

Another problem he will have to deal with is the Abbey tradition of long-term permanent contracts. In theory, the idea of tenure is a valid means of creating and then sustaining an ensemble style. In practice, especially in the absence of a challenging repertory, the tenure system only reinforces complacency. Moreover, from an administrative standpoint it can be financially disastrous.

While committed to the idea of a continuing company engaged on one- to three-year contracts, Dowling, who himself has a three-year contract, intends to encourage Abbey actors to "incur total risk," as he did 10 years ago when he came to the United States, by leaving the company only to return with a wider experience gained elsewhere.

Annie Horniman, the English patron whose generosity made possible the found-ing of the Alobey, sought to remove any threat of political interference by placing the control of the theater firmly in the hands of its first board of directors: Yeats, Augusta Lady Gregory and John Millington Synga. Subsequently, the Abbey gained a much-needed state subsidy in 1924, but with this came government representation on the board, and ultimately, after Yeats's death in 1939, de facto political control. From 1941 until 1967 the Abbey was led by Ernest Blythe, a former finance minister with no previous theater experience but with a passion to use his office to promote the revival of the Irish language. While this ambition may have been laudable, it was often pursued at the expense of all other artistic goals and values.

From the founding of the Abbey down to Joe Dowling's appointment in 1978, one policy was consistently maintained: that artistic control, including the final choice of

plays, rested with the board of directors. With genius at the helm such a policy made sense. But a board consisting of government appointees and well-meaning amateurs has no business running a theater. The final straw for Joe Dowling occurred when the board abrogated his right even to engage guest directors and actors.

The upshot of Joe Dowling's resignation is that the board has recently decided to grant his successor complete executive authority over the artistic as well as administrative organization of the theater. Vincent Dowling ims to be the first artistic director of the Abbey to get complete artistic control within a given budget.

Few theaters in modern times have had a reater impact on their own society than the Abbey, And fewer have done so in the face of greater obstacles. "The Abbey isn't what it used to be," fulminates a Dublin citizen hoisting a pint. "No." says his neighbor. 'And it never was."

The sustaining strength of the Abbey lies in the treasure house of Irish writing that it helped to foster. Today the tradition of Synge, Lady Gregory, Yeats, Sean O'Casey, and Brendan Behan is still alive in the work of dramatists like Hugh Leonard, Brian Friel, Tom Kilroy, Tom Murphy, Ulick O'Connor and Frank McGuinness.

But what seems to me to be the most exciting new dimension in contemporary Irish drama is represented by the collabora-tive efforts of the playwright Tom MacIn-tyre, the director Patrick Mason and the actor Tom Hickey in a nonverbal idiom similar to the American Theater of Images. A piece of theirs presented last summer at the Peacock Theatre — the experimental lab of the Abbey — based upon Patrick Kavan-agh's poem, "The Great Hunger," was the most exciting and moving example of the genre that I have ever encountered.

"The Great Hunger" has a compelling human subject: the sexual and spiritual fam-ine of modern Ireland. Like a dream, the play presents the life of an isolated rural community - a whole culture, really - in the form of fragmented images of repression and frustration. Comical, confusing impen-etrable and often seeming to chance all in a howl of primal rage, "The Great Hunger" portrays Ireland struggling with the ghosts of an outworn heroic patriotism and the stillliving specters of enforced religious, social

and psychic conformity.

For a full understanding of works like



Vincent Dowling.

The Great Hunger," we return to Yeals, the father figure of the entire dramatic movement. The Yeatsian idea of a total theater that would serve the needs of the psyche as well as the senses, the mind along with the body, was intended to encompass two traditions in which the problems of society and the soul would receive equal, complementary attention. The seeds for works like "The Great Hunger" also lie in Yeats's own dra-matic achievement.

In redefining the Abbey's mission so as to incorporate an international perspective. Dowling may find himself at odds with # number of people who see the Abbey's role as primarily to foster a narrow, politically focused form of cultural nationalism. Cultural nationalism is, for obvious reasons, a questionable ideal today. And nowhere is it questioned more acutely than in an Ireland riven by the anguished romantic pursuit of a. political unity that ignores legitimate cultur-al differences. Too often Yeats is blamed for nurturing those dreams by critics who fail to. recognize that while dedicated to the cause of Irish identity, he was determined that art in the name of nationalism should never become the tool of propaganda.

James W. Flannery, chairman of the department of theater studies at Emory Universi-ty in Atlanta, has specialized as a scholar and director in the dramatic works of W.B. Yeats: He wrote this for The New York Times.

Centro de Arte Reina Sophia.

-To Apr. 10: Touring retrospec-

tive exhibition, organized by the

Museum of Modern Art in New

York, of the graphic work of Jasper

-- To June 7: Retrospective and

centenery commemoration, com-

prising 200 works, of the Mexican

painter Diego Rivera (1886-1957);

SWITZERLAND

•Fondation Pierre Gianadda (tel:

watercolors by Russian abstract artist Serge Poliakoff.

UNITED STATES

•Guggenheim Museum (tel:

—Feb. 27 To May 3: Pierre Alechinsky: Margin and Center. 107 paintings and drawings by the Bel-

Mnseum of Modern Art (tel:

- To May 5: A retrospective of

the work of Swiss-German artist Paul Klee (1879-1940) features 250

paintings and about 50 drawings

and prints from the Klee Founda

tion in Bern and collections world-

— To April 15: Mies van der Rohe, Centennial Exhibition: a

comprehensive exhibition, with 300

works, devoted to the architect's

National Gallery, (tel: 737,42,15).

To March 29: Henri Matisse:

The Early Years in Nice 1916-1930.

A third of the 170 paintings in the exhibition have never before been

furniture and architecture.

WASHINGTON, D.C.:

- To Mar. 29: Paintings and

MARTICNY:

NEW YORK:

gian-born artist.

360:35.00\

708.97.50).

026,39,78).

#### ENGLAND

Barbican Centre (tel: 638.41.41). - To April 26: Russian Style 1700-1920; Court and Country Dress from the Hermitage. 120 costumes and fashion accessories, in-cluding Imperial wardrobes, from the Hermitage Museum in Lenni-

(930,63,93).

- To Mar, 1: State of the Art examines the current work of 26 artists from America, Europe and

•National Portrait Gallery (tel: 556. 89.21). photographs, paintings, sculptures. conceptual art of the early 70s. Royal Academy of Arts Tate Gallery (tel: 821.13.13).

(734.90.52).

ment beginning in 1910 with the Hockney, Jasper Johns, Roy Lichfirst exhibition of Post-impression-tenstein, Claes Oldenburg, and ist paintings in England. The exhibition touches on Walter Sickert — To March 22: Elizabeth II: and the Camden Town Group, over 50 sculptural models by Jac-Portraits of Sixty Years; includes Bloomsbury, the Vorticists, and the ques Lipchitz (1891-1973), begin-

- To June: British and American

interesting facts day by day.

- To May 10: The Lipchitz Gift: ning with first world war era cubist

- To April 19: Naum Gabo grad.

— To April 5: British Art in the Pop Art: prints from the Tate's (1890-1977): Sixty Years of Con
Institute of Contemporary Arts (930.63.93).

— To April 5: British Art in the Pop Art: prints from the Tate's (1890-1977): Sixty Years of Con
Twentieth Century traces the de
velopment of the Modern Move ter Blake, Patrick Caulfield, David built from transparent materials. stuctivism: 100 geometric works

#### FRANCE

PARIS-

INTERNATIONAL ARTS GUIDE

•Centre Georges Pompidou (tel: 42.77.12.33).

-To Mar. 2: Avent Garde Japan presents 500 works and documents to illustrate Japanese avant garde movements, 1910-1970. - To Mar. 22: Oskar Kokoschka

drawings, 1906-1926. 42.61.82.83).

— To May 3: From its collection of Rembrandt etchings, the Bibhotheque Nationale presents 341 works under the title La Figuration

-Feb. 25-May 3: Istambul, Illuminating the City, focuses on five centuries of Ottoman architecture. and includes drawings, photographs, and architectural models. Musée du Petit Palais (tel:

- To May 17: Northern Light: 170 works by Scandinavian artisits,
1885-1905.

— To Mar. 15: Graphic work and paintings by the Italian artist and scalptor Marino Marini (1901-

42.60.32.14). - To March 22: Newly acquired works in the museum's 18th and haus. 19th century departments. Musée du Louvre (tel:

-To June 1: Works by Watteau form the centerpiece of this selec- TUBINGEN: tion of French 18th century drawings "From Watteau to Lemoyne." •Musée du Luxembourg louse-Lautrec: 130 sketches and (45.53.82.05).

— Feb. 21-Apr. 15: Retrospective of the 17th century painter and portraitist Pierre Subleyras, known mainly for his religious composi

Musée Rodin (tel: 47.05.01.34). - To March 17: Rodin Draw ings: 60 previoulsy uncatalogued drawings by Rodin.

#### GERMANY

BERLIN:

Rheinis 63 21.58) —To Feb. 22: Carl Andreas Abel, photographs 1945-1985.

Academie der Kunst (tel:

#### painting and drawing of German artist Richard Oekze, 1900-1980. Berlinische Galerie (tel:

- To April 4: Art in Berlin from

1870 to the present.

Nationalgalerie: (tel: 2.66.6).

To Mar. 8: Toulouse Lau-

trec's Graphic Work.

•Museum für Ostasiatische Kunst (tel: 83.01.382).
— To Mar. 15: Masterpieces of

Japanese Woodcutting. COLOGNE

•Josef-Haubrich-Kunsthalle - To March 8: Women in Ancient Egypt, a touring exhibition of 100 objects and artifacts from the

National Museum in Cairo. HANOVER: Museum (tel: Sprengel

168.38.75). - To Mar. 15: 400 drawings and 17 oil paintings by Picasso from the collection of the German industri-

alist Bernhard Sprengel. MUNICH: 23,80,50)

- To March 29: Franz von Lenbach and His Time, marks the 150th anniversary of the postraities's birth; 180 works are on view.

- To March 15: Henri de Tou-

#### ITALY

FLORENCE:

-To May 4: Entitled 17th century Florence, the exhibition brings ogether over 500 works (paintings, drawings, sculpture and engrav-ings) by 63 artists of the Florentine school.

ROME: •Galleria Nazionale d'Arte Moderna (tel: 80.27.51). - Retrospective of the work of Domenico Gnoli: 80 paintings, 120 sketches, sculptures and engravings

from museums and private collec-

-To Mar 1: Retrospective of the Palazzo Ducal (tel: 249.51).

**HOLIDAYS & TRAVEL** 

RESTAURANT

DOLDER GRAND HOTEL

There is no better place to stay

Telephone (01) 251 62 31, Telex 816416, Telefax (01) 251 88 29

#### - To March 1: China in Venice. Chinese civilization seen through art from the Han dynasty to the time of Marco Polo (25-1279 A.D.).

Palazzo Grassi (tel: 710.711).
 To May 31: Effetto Arcimboldo: 16 paintings by the Lombard artist Ginseppe Arcimboldo (1527-1593) with 300 similar surre-

alist cubist and fantasy portraits by 19th and 20th century artists.

#### THE NETHERLANDS

●Štedelijk Muscum

573.29.11). - Feb. 22-April 12: A retrospective of Banhaus artist Oskar Schlemmer (1888-1943) which features examples of the artist's paintings, sculpture, drawings, theatrical

set design and costumes. •Van Gogh Museum (tel:

020.76.48.81). — To April 12: Paintings and photographs by the Swedish dra-matist August Strindberg.

EINDHOVEN: Van Abbemuseum To Mar. 1: Carl Andre, sculptures

1959-1987. LEYDEN: m van Ondheden.

To Mar. 9: Bibliotheca Apostolica Vaticana, rare manuscripts and facsimiles from the collections of the Vatican Library.

#### SCOTLAND

EDINBURGH:

National Gallery (tel: 556.89.21).

—To Apr. 27: Portrait engravings by Robert Nanteuil (1623-1678), engraver to the court of Louis XIV.

BARCELONA:

shown in public.

National Gallery, (tel: 737.42.15).

To May 17: "The Age of Sultan •Centre Cultural de la Caixa (tel: 301, 31, 14). Silleyman the Magnificent," an exhibition of 210 objects from the - To Mar. 22: 165 examples of golden age of the Ottoman empire the drawing and graphic work of including illustrated manuscripts drawings and paintings:

AS YOU ALL KNOOL THIS TASK FORCE IS CHARGED WITH CONTRING SELF-ESTEEM RESEARCH, I'LL OPEN THE FLOOR TO SUGGESTIONS

DOONESBURY





HOW ABOUT IF ALE DO A STUDY OF THE WINNING CONTESTANTS ON WHEEL OF FORTUNE"? I'LL BET THEY'RE LOADED WITH SELF-ESTEEM!





on the more

lou subscribe 10e 1901 L1987. buil out the pon and mail it loday to get Pole savings Convenient. Men 6 days Per Week.

CHILLIAN

St

HF

D.Kr.

· M

DM

LIN

110

O1

N.Kr.

Fac

1

1Xr

Sir

1.00g · 中华四个

#### SERRANO, 61 28006 MADRID (SPAIN)

Mational average

#### WEEKEND

----

- s.

122 2

The Duchess of Windsor wearing Cartier tiger bracelets and a huge canary diamond. Below, glittering menagerie created for her by Cartier.

# Selling the Wallis Collection

by Aline Mosby

ENEVA - The 31-carat diamond the size of a peach pit lay on a wrinkled piece of paper labeled "lot 97" in the guarded bank vault on a cobblestoned street in Geneva, On a lowly red plastic envelope gleamed a ruby and diamond necklace with rubies folded over like a scarf and inscribed "My Wallis from her David, June 15, 1936."

"Whoever buys these will be someone who admired the duchess and-or her taste," mused the jewelry auctioneer of the Geneva office of Sotheby's, Nicholas Rayner. "A lot of people will want to follow her footsteps. And then, the rich souvenir hunters . .

Rayner will bang down his gavel April 2 and 3 in Geneva to sell some 200 pieces of jewelry of the Duchess of Windsor. Most were given to her by the Duke of Windsor, who abdicated as British king to marry the American divorcee, one of the most renowned romances in world history.

Another 50 odds and ends on the auction eer's table will include the duke's cuff links, the duchess's solid gold or brocaded silk evening purses and a belt dangling with gold

The costly baubles, which Rayner figures should bring \$7.5 million, are stuffed into the duchess's leather jeweiry cases and stacked in an old wooden trunk in the vault. With security in mind, Sotheby's forbids publication of the name of the bank or its address, or details of how the jewelry will be moved to the auction.

I was led past security officials through two bulletproof glass doors into the gray metal vaults. In a closet-size room, two Sotheby's researchers in casual sweaters worked to confirm each item's weight, description, value and history for the auction catalog.

"This 31-carat diamond we value between \$785,000 and \$980,000," said David Ben nett, a jewel expert from London. "It had belonged to the American millionairess Evelyn Walsh McClean, and the New York jeweler Harry Winston sold it to the duke in 1949. Then we have the duchess's engagement ring, which he gave her as king six months before her divorce was final."

The sale, ordered by the Pasteur Institute in Paris, which was left the jewels by the duchess upon her death in 1986, looms as one of the jet set events of the decade.

"Beautiful girls," Rayner said, will display each piece before 500 expected buyers in three brown velvet-curtained salons of the elegant Hotel Bean Rivage on Lake Geneva. At the hotel, the chatter of electric drills

rattled the lobby as workers created a fourth salon where more auction hounds can watch the sale on television. On display in the lobby will be the hotel registration book - if the hotel spokesmen Christian Brand can find it - for 1937 when the couple honeymooned there.

Brand said the hotel's 120 rooms already are sold out for the auction. To house more customers and armies of journalists, Sothcby's has booked rooms in all the big Geneva hotels "and we may have to put up some



The duchess displaying a throatload of rubies, given her by the duke (right).

people in Lausanne," Rayner said, "We're expecting an enormous number. Normally for a big international jewelry auction — Geneva is the capital for those - we print 4,000 catalogs. For this sale we are printing

Requests for seats have poured in from Toronto, London, Palm Beach, New York, Paris, Los Angeles and other points. To

A diamond charm bracelet dangles with nine tiny crosses inscribed by the duke to mark events in their lives

inspire more potential customers, Sotheby's will display the jewels in Palm Beach from March 13 to 15 and in New York from March 17 to 22,

The gens trace the history of the couple's relationship. A diamond charm bracelet dangles with nine tiny crosses inscribed by the duke to mark events in their life. One says "Our marriage 3-6-37" (June 3, 1937). Another is engraved "WE (standing for Wallis and Edward) are too," a spelling puzzle that Sotheby's cannot solve. A coin on a gold charm bracelet says "Wallis from David, November 1946. More and more."

Spectacular pieces, such as that ruby and diamond necklace worth around \$715,000, handsomely set off the duchess's straight

black hair parted simply in the middle and her stark, classic Paris couture gowns from Mainbocher, Dior and Balenciaga. But other showpieces hint of the Folies Bergère: grapesize pearls and a giant ruby, turquoise and diamond collar. And charming are three clips and two bracelets of diamond panthers and leopards with emerald, sapphire or diamond eyes. The paws, tails and heads move.

"I valued these at 20 times the cost of the stones, as they're unique. Cartier of Paris, the designer, has never made movable animals since," said Bennett amid his research papers in the vault. He was studying the history of her two-inch-long sapphire pendant, a \$300,000 diamond braceler holding a circle of 45 sapphires and a \$100,000 dia-mond flamingo with ruby wings, engraved by the duke "Hold Tight,"

The ownership of the jewels long has been questioned. According to a book on the royal jewelry by Suzy Menkes, Queen Alexandra gave David, then Prince of Wales, jewelry to present to a future queen, Since Mrs. Simpson never became queen, he could have reset the stones for the duchess and some could have belonged to the British crown, Sothcby's staff said they had found no evidence in the duke's correspondence with jewelers that the stones belonged to the crown.

Outside the secret bank vault stretched the shop windows of the world's noted jewelers. The modern pieces gleaming on display looked puny compared to the duchess's jew els, but possibly more wearable.

Aline Mosby, a former correspondent for United Press International, lives in Paris.



favorite cross-charm bracelet.

# Save up to 9 off your newsstand price when you subscribe for 12 months to the

Country	Currency	12 months (+2 months	6 months (+1 month	3 months (+2 weeks	Subscription price	Newsstand price	Your Savings	
, , , , , , , , , , , , , , , , , , ,	J	FREE)	FREE)	FREE)	per copy**	per copy	per copy**	Total
Austria	A. Sch.	4,800	2,600	1,450	13.20	22	A. Sch. 9	A. Sch. 3,276
Belgium	B.Fr.	10,700	5,800	3,200	29	50	B.Fr. 21	B.Fr. 7,644
Denmark	D.Kr.	2,300	1,250	690	6.30	10	D.Kr. 3.7	D.Kr. 1,347
Finland*	FM.	1,630	880	490	4.50	8	F.M. 3.5	F.M. 1,274
France	F.F.	1,400	760	420	3,85	7	F.F. 3.15	F.F. 1,147
Germany*	D.M.	560	300	170	1.55	2.7	D.M. 1.15	D.M. 419
Gr. Britain	£	120	65	36	0.33	0,55	£ 0.22	
Greece	Dr.	20,000	11,000	6,000	55	100	Dr. 45	Dr. 16,380
Ireland	£1a	140	Π	42	0.38	0.70	£1HL 0.32	£HL 116_
Italy	Lire	350,000	190,000	106,000	960	1,800	Lire 849	Lire 305,76
Luxembourg	LFr.	10,700	5,800	3,200	29	50	LFr. 21	L.Fr. 7,644
Netherlands	£FL	634	340	190	1.75	3	FL 1.25	Fl. 455
Norway*	N.Kr.	1,650	900	500	4.50	8	N.Kr. 3.50	N.Kr. 1,274
Portugal	Esc.	19,000	10,400	5,700	52	125	Esc. 73	Esc. 26,572
Spain*	Ptas.	26,500	14,600	8,000	73	135	Ptas. 62	Ptas. 22,568
Sweden*	S.Kr.	1,700	920	520	4.70	8	S.Kr. 3.30	S.Kr. 1,200
Switzerland	S.Fr.	490	270	148	1.35	250	S.Fr. 1.15	S.Fr. 418
Rest of Europe N. & French Africa, Middle East	S	400	220	120	1.19	Varies by country.	\$ 0.89	
Rest of Africa Gulf States, Asia	\$	550	300	165	1.64	Varies by country	\$ 1.51	

\* In these countries, hand delivery is available in major cities on publication date. For details and rates, please check here and fill in vour address below. Offer valid through March 31, 1987 for new subscribers only.

To: Subscription Manager, International Herald Tribune, 181, Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France. Tel.: (1)46 37 9361 Tbc.: 612832. Please enter my subscription for: You save more 12 months (+2 months) if you subscribe before April 1,1987. Please charge my credit cord account: My check is enclosed. Just fill out the coupon and mail it today to get more savings Cordephydos plus convenient delivery, 6 days per week. City/Country



# 1987good reasons to see Thailand this year.

Majestic temples and magnificent elephants, glittering roofs and garlands of orchids, enchanting people and exotic cuisine...one could write a long book about the land they call Thailand (and many seasoned travellers have). And never has there been a better year to see Thailand than 1987. For this is Visit Thailand Year in the Land of Smiles.

Among the kaleidoscope of festivities planned for 1987 you should try to catch some of these:

Feb. 13-15. Chiang Mai Flower Festival. A million blooms, a thousand smiles. One of the unforgettable moments of your life.

April 13. Songkran Festival. A nationwide water festival celebrating the Thai Lunar New Year.

May 9-10. Bun Bang Fai Festival. "Bang!" indeed. Held in northeast Thailand, a fireworks show like no other you've ever seen.

Oct. 16. Royal Barge Procession. An armada of brilliant colours, pageantry and rare splendour not to

Nov. 5. Loy Krathong. Celebrated nationwide, this is Thailand's loveliest festival.

Nov. 14-15. The Elephant Round-Up. Ever seen 100 elephants enact a medieval War Parade? You will if you come to Surin in northeast Thailand for this extraordinary display.

Nov. 22. Bangkok Marathon, A major sporting event commemorating His Majesty the King's 60th Birthday Anniversary.

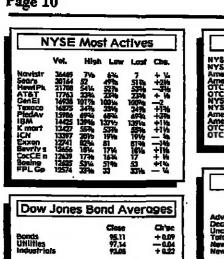
Dec. 15. Light and Sound Presentation. A glittering occasion to be held at the Royal Grand Palace and the Temple of the Emerald Buddha.

These are only a small selection of the truly stunning special events that mark 1987 as Visit Thailand Year - a year full of festivities, flowers and fireworks. Make your holiday plans now: And make sure

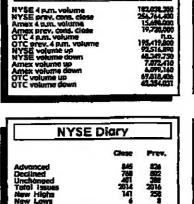
you fly on Thailand's own airline, Thai International Where the exotic sensations that are Thailand start from the moment you step

on board.

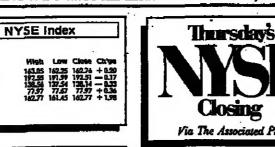




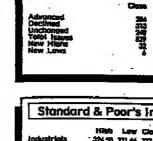
A AST OF SAID 11.5 1.2 5.1 1.2

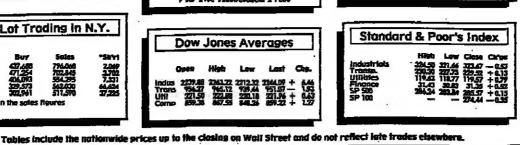


Market Sales



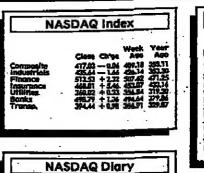


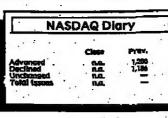


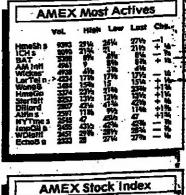


AMEX Diary

2000年37







AL PERRITARY

. ... 5-mg

THE PART !

INT, WH

..... :tasi 1

100 100G 7 74-

tar iredi.

· 型·福里

7.584

. - T-1 (1942)

ng sinwike

Lugart B

Diversify into

Gold and Minimize

Why? Because gold moves

independently of paper investments, it therefore tends to have a stabili-

zing effect on your portfolio. The historical trend of the gold price

has always been up. You can never be certain which way paper investments will go. But if you put 10-15 for of your assets in gold, you can al-

ways be sure they are protected by

or write for your free copy of the "European Guide to Gold" to:

Gold Information Centre- I4 B.P. 351-CH-1211 Geneva 3 Switzerland.

Money you can trust

Ask your bank or broker today,

Your Risk.

Now.

something solid.

Dow Climbs 6.46 Points to High

Odd-Lot Trading in N.Y.

NEW YORK - Prices on the New York Stock Exchange climbed Thursday in active trading, propelling the Dow Jones industrial average to its third record this week after late buying of blue-chip issues overwhelmed profit

takers.

The Dow Jones industrial average gained 6.46 points to close at 2,244.09.

Volume totaled 181.53 million shares, down from 218.21 million shares on Wednesday.

The market came under mild pressure from profit takers for most of the session, but traders aid a firm bond market and a dollar rebound

belped contain selling.

In the last half hour of trading, Merck, a heavily weighted component of the industrial average, jumped 6% to 147%, contributing to the Dow's late surge. Merck advanced on expectations that the U.S. Food and Drug Administrations that tration will approve its new cholesterol-reduc-

ing drug.

A weaker-than-expected fourth-quarter gross national product report, weakening oil prices and a rebounding dollar lifted the bond market But they added that equity prices continued to

draw support from investors.

"Individuals and institutions have cash that they want to put to work," said Lucinda S. Mezey, vice president and director of equity research at Provident National Bank in Philadelphia. "And there seems to be so much liquidity out there that people don't have to sell one thing in order to buy another."

Ms. Mezey said profit taking has been limited

because investors are cautiously bullish and have not felt the need to protect what they

already have made by cashing in their profits. Between the supply of available cash and the contained nature of profit taking, "we find ourselves with a market that could drive high-

But Ms. Mezey predicted the market would lose 15 percent to 20 percent of its value in a decline that could begin by the second quarter.

"Cash flow-driven markets tend to be the most fragile," said Ms. Mezey. "This market is fully priced and everybody knows that. The risk-reward ratio is now very heavily tipped in favor of risk."

favor of risk."

Navistar was the most active issue, rising ¼ to 7. It said it expects operating earnings to increase significantly this year.

Sears Roebuck followed, ringing up 2¼ to 51%. Other retailers attracted buyers. K martijumped 1½ to 55%. J.C. Penney advanced 4½ to 93½. J.C. Penney reported higher fourth-quarter earnings Wednesday and said it plans to start a cable television shopping service.

Hewlett-Packard was the third-most active issue, falling 3½ to 53% after it reported a first-quarter earnings gain.

arter earnings gain.

quarter earnings gain.

Among oil shares, Exxon fell 1% to 81%, Chevron slipped % to 49%, Mobil dropped 1% to 43% and Phillips Petroleum slipped % to 126.

Texaco, involved in litigation with Pennzoil, climbed 1% to 34%. Pennzoil fell 1% to 76%.

Among other blue chips, IBM rose 1% to 139%, General Electric dropped 2 to 100%, AT&T rose % to 23% and USX were lower.

Piedmont Avision climbed 3% to 69%. Late

Wednesday USAir sweetened an earlier offer for Piedmont. Norfolk Southern Corp. has of-fered to acquire Piedmont for \$65 a share. Norfolk rose 31/2 to 97%. USAir fell 21/4 to 41%.

の記事を確して記念を行うのはないを持ちないのはのないのではなるない。 

| The control of the

22% HRE
14% HallF8
17% HallF8
17% HallF8
12% Halled
12% Handl
12% Handl
15% Handl
15% Handl
15% Handl
15% Handl
16% Handl
16 Handl
16 Handl
18 Handl
18 Handl
19 Hand

2000年1000年1000年100日,1000年100年100年100年100年10日,1000年 4898

1.42124.5

47% 34% interests 1 15% intere

1986 JP Ind s
1981 JWP s
1981 JWP s
291 JWP s
291 JWP s
1984 JWP s 

STATION WHITE WAS A STATE OF THE PARTY OF TH

| 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150

## Herald Eribune. BUSINESS/FINANCE



#### WALL STREET WATCH

## Relax and Enjoy the Party, Says Market's 'Super Bull'

By VARTANIC G. VARTAN

New York Times Service EW YORK — With the Dow Jones industrial average climbing to dizzying heights, up 18 percent this year alone, nervous investors keep wondering what they

alone, nervous investors keep wondering when should do.

"Enjoy the party." That succinct advice comes from Robert R. Prechter Jr., who in the past year has emerged as the marker's leading guru. He believes that the best is yet to come and predicts that the industrial average, which edged ahead 0.14 Wednesday to close at a record high of 2,237.63, will peak at between 3,600

distinct waves to

and 3,700 next year.

Speaking from his home near year-old Yale graduate and psychology major said, "I expect the Dow to move above 2,300 before we see anything prices move in ... worthy of the name correction. Once we reach that level, a market reaction is likely late this month or early in March. But it will be swift and short."

<sup>ែង</sup>ជាក្រៀម៉ូ

ste Imerica

1.00

Minney.

complete a single bull While Wall Street professionals pay particular heed to or bear market. his short-term trading opinions, Mr. Prechter thinks that average investors should focus instead on the long term.

"The guy who is already invested should sit still and let the market make money for him," he said. "If there is a correction of 100 points or more, people should use that as a buying opportunity ty. The best-performing stocks during the remainder of this bull market will be big-capitalization blue chips." By implication, this means such stocks as General Electric, Eastman Kodak, Merck, 3M and International Business Machines.

The onetime Merrill Lynch employee is the foremost proponent of the "Elliott Wave" method of forecasting, a complicated and controversial approach to interpreting market movements. He publishes The Elliott Wave Theorist, a monthly advisory letter that sells for \$233 a year and goes to 16,000 subscribers. What originally was the basis for his reputation?

"Bob Prechter set out his long-term case for the bull market shortly after it began in August 1982 with the Dow at 776.92, and he has stuck to his guns," said Robert S. Robbins, a strategist with Robinson-Humphrey Co. in Atlanta. "That makes him the best-known super bull in the business."

R. ROBBINS IS BULLISH, too, but he sees the Dow climbing at a more modest pace, possibly reaching 2,800 rext year.

While Mr. Prechter generally advocates a buy-and-hold approach for the average investor, his timing for short-term market swings in 1986 took top honors among investment newsletters monitored by the Hulbert Financial Digest in Washington. For example, he warned subscribers to take profits shortly before the Dow plunged 86.61 points on Sept. 11.

"Prechter has the best following right now among market advisers," said Michael S. Jenkins, a professional trader and editor of Stock Market Cycles. "This includes a whole industry of money managers who feel comfortable with his bull market case. In addition, he does short-term, day-to-day work, finding support and resistance levels in the market, and here his following includes active traders who work with futures and options."

Mr. Jenkins wants to see the market weather the next few is willing to concede further substantial gains.

"I don't really understand the Elliott Wave Theory," said Joseph A. Feshbach, a technical analyst at Prudential-Bache Securities. "I think stock prices basically have been climbing See WALL STREET, Page 13

#### **Currency Rates**

Cross R									6. 19
		Ê		P.F.	154	Old:	6.P.	5.8.	Yen
Anteler dens	2.017	2,174	112.93 *	33.72 *	0.7400 *	_	147 4	13341 *	131,15
Brussels(G)	34.266	38,145	26.79	£27.55	25116 *	16.33	_	34.475	NJ/75
Frankfort	1.8483	2.813	_	30,63 *	1,407 ×	M.65 *	402	176.21	1.1965
Loaden (b)	1.5945	_	1.0033	9.3133	1,969.59	2164	57.89	1.77	26.15
Additions	1312.00	1,047,30	TO AL	TO 50	-	400,540	34,255	141.67	4.584
New York(c)		Basille or	1,831	40145	1,301.40	3,0675	37.81	1.544	143,73
Ports	4165	9.364	1,3294	_	4,482 %	2,8481	14,045 *	2,8964	2.594
Tokyo	153,60	295.85	22.49	25.14	11.79	74.12	45.04°	10.07	_
Zurich	1,5618	2,737	84.465 *	X.26	0.1189 °	74.49 *	4.0795 *	_	1.0117
1 BCU	L1172	0.734	2844	4.8797	1,449.46	2.222	4172	1740	772443
1508	1.365	0.550	2,3776	7,7265	N.S.	2.5195	48.0772	1,7406	143,517
Glastnes in Li (a) Commerci (dolter (*) Uni (=) To buy a	iai troni is oi 100	c (0) Ame (x) Units	unis neel of 7,000 iv	ated to bu	y and pol	nd (c) A	mounts n	aedad fo	buy d

Bources: Indosue: Bank (Brussels); Banco Commerciase (muon de Paris (Paris); Bank of Takvo (Takvo); IMF (SDR); BAH (di In-Ma) Omar data (rom Rauters and AP.

### Interest Rates

2	resey	Depos	die			F4	A. 17
mouths mouths mouths mouths vadif	516-617- 6 Jr-6 Th 6 Jr-6 Th 6 Jr-6 Th 6 Jr-6 Th	Distants diales distant the distant the distant the	Swiss Franc 3 n-3 m 3 n-3 m 3 n-3 m 3 n-3 m	Sterilos 11 %-11 % 10 %-10% 10%-16% 15%-16% 10%-16%	French Frenc 8 %-8% 3%-8 % 5%-8 % 5%-8%	EGU 74-79: 74-79: 74-79: 74-79: 74-79:	50R 6% 6% 6% 6%

Hey Money Rates Fd. 19 45/16 44

U.S. Movey Market Funds

Gold

## **BP** Profit Off 27% in Quarter

Net Dropped By 49% in '86

By Warren Getler

International Herald Tribune
LONDON — British Petroleum Co., Britain's largest oil concern, said Thursday that its 1986 net income fell 49 percent from a year earlier. It cited a sharp fall in crude prices early last year that cut into earnings from exploration and pro-

Earnings for the fourth quarter of 1986 fell 27 percent.

Profit for the year fell to £317 million (\$1.24 billion at current rates), or 44.6 pence a share, from £1.6 billion, or 87.4 pence a share, a year earlier, including gains or losses of the value of oil stocks.

Losses from holdings of oil stocks last year widened to £962 million from 1985's loss of £218 million, RP said.

Earnings for the year were re-duced by an extraordinary charge of £318 million, BP said. The com-pany said the charge was due entirely to write-downs and asset sales at its troubled U.S. subsidiary, Standard Oil Co. BP owns 55.5 percent of Standard, which is hased in Cleveland.

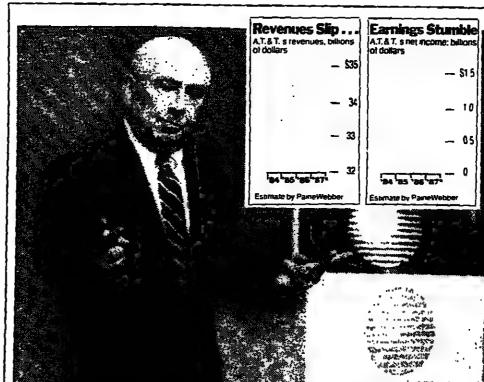
BP's board raised the dividend for the full year by I penny a share, to 35 pence.

Group profit for the fourth quarter, on a replacement cost basis, nmeted to £236 million, from £323 million a year earlier, BP said.

BP's chairman, Sir Peter Walters, called the 1986 results "mixed." He said that a better indication of group profitability was 1986 carnings of £1.78 billion, reported on a replacement cost basis, which excludes the value of boldings of oil stocks. That compares with a £1.82 billion replacementcost profit in 1985.

Group profit for the fourth quarter, on a replacement cost basis, fell 60 percent to £202 million, from £480 million a year earlier. Sir Peter said he was far more

optimistic about oil-price stability this year than last. He said that prospects for crude prices to hover See BP, Page 13.



James E. Olson, AT&T's chairman, is wrestling with reorganization,

#### At AT&T, a Redefinition of Goals Computer Setback Raises Questions About Firm's Future

By Andrew Pollack

New York Times Service

NEW YORK -- Nearly three years ago, James

E. Olson, then vice chairman of American Telephone & Telegraph Co., proudly announced his company's entry into the computer business.

The announcement was no surprise. Most every-one knew that AT&T, which had recently divested one snew that A1 ex1, which has rescally diversed itself of its local operating companies and won the right to enter new businesses, was itching to flex its technological muscles. "More than just another entry into a crowded playing field," Mr. Olson proclaimed that day, A7&Ts move into computational models as the industry." ers would "redefine the industry."

Today, it is AT&T that is being redefined. While its long distance and telephone-switching businesses are doing very well, it has lost hundreds of millions of dollars in computers, and may have to abandon that business altogether a few years down the road.

Even AT&T officials concede the company rushed into the business without proper fore-thought. "There was an almost instinctive reaction

that we wanted to go into the computer business, said John Segali, head of strategic planning.

Moreover, AT&T is still mired in the process of organization and reorganization that it embarked

on after the 1984 divestiture. Tens of thousands of employees, who once believed a job with the phone company was forever, are being laid off and bil-lions of dollars of assets are being written off. Such moves wiped out most of the company's earnings

Only two weeks ago, the U.S. Justice Department threw AT&T yet another curve, recommending that the regional Bell companies be allowed to compete with AT&T in its two core businesses: long distance and the manufacture of telecommunications equipment.

The setbacks - some within the company's control and others not — are raising questions about the future of what was arguably once the most smoothly running corporation in America. Many outside analysts, as well as some company officials, say AT&T is facing several more years of gut-wreaching cutbacks and strategy reformula-tions. Even after that, it may never become the

technological and business force that many envi-sioned a few years ago.

"AT&T is just for the first time realizing what it means to broken up," said Jack Grobman, a telecommunications analyst at Paine Webber Inc. and a former AT&T imancial analyst. "Too many see AT&T. Page 13

# **U.S. Growth Rate** Slowed to 1.3% In Final Quarter

WASHINGTON - The U.S. economy grew at a weak annual rate of 1.3 percent during the final

cent, the government reported For the entire year, the economy grew 2.5 percent, the slowest advance since an outright decline in the recession year of 1982. This

three months of 1986, down from

the previous estimate of 1.7 per-

represented no change from an estimate a month ago.

The Commerce Department said the fourth-quarter performance in the gross national product, which measures total output of goods and services, was the weakest showing for the economy since last spring when growth slumped to a rate of

The weaker growth was accompanied by a slowdown in inflation, with an inflation index tied to the GNP rising at an annual rate of just

0.7 percent, the best showing in almost 20 years.
The 1.3 percent GNP growth rate at the end of last year was less than half the rate turned in from

July through September, when the economy expanded at a 2.8 percent The third-quarter level had led

the Reagan administration to forecast that the economy was finally rebounding after two years of sluggish activity. This hope was pinned on an ex-

pectation that the huge U.S. trade deficit, which has forced layoffs and cost thousands of manufacturing jobs, would show improvement. The trade deficit did improve but

other sectors of the economy weakened. The biggest weakness was in consumer spending, the mainstay of the four-year-old recovery. Personal consumer spending,

which accounts for about twothirds of overall economic activity. fell 0.1 percent in the October-December period from the third quarter, after rising more than 6 percent for two consecutive quarters.

The improvement in the trade deficit came as exports shot up by 12 percent while imports edged down 0.3 percent.

The main change between the

## Japan Ranks 3d In U.S. Investing

TOKYO - Japan ranked third in direct investment in the United States during a 12-year period beginning in 1974, the Japan External Trade Organi-zation said Thursday.

In a report, the group said Japan made 1,154 direct investments, or 14,2 percent of the total, in the United States from 1974 through 1985 Canada topped the list with 1,438, followed by Britain's 1,405.

Japan's direct investment accelerated after the yen started rising sharply against the dollar in 1985. The number of Japanese companies establishing U.S. manufacturing subsidiaries has increased as the strong Jen made Japanese exports less

initial GNP estimate and Thursday's revision came from a drop in business inventories, which fell by \$24.1 billion rather than by an ear-lier estimate of \$11.2 billion.

This revision, however, is likely to spell greater strength in coming

months as businesses step up pro-duction to restock depleted inventorics, analysts said. For 1987, the Reagan adminis tration is predicting that the economy will grow by 3.1 percent, a sub-

stantial pick-up from last year's 2.5 percent. Private forecasters are split on whether this rebound will occur, however. David Wyss, an economist with

Data Resources Inc., said the GNP will rise by 3.2 percent this year, almost identical to the administration's prediction.

However, Donald Straszbeim, chief economist for the New York investment firm of Merrill Lynch, was much more pessimistic. He said the slight improvement in manufacturing has not been enough to offset expected weakness in other parts of the economy, such as consumer spending.

#### Leyland Trucks, DAF Of Netherlands to Merge achieving a major presence in the European commercial vehicle mar-

Reisters
LONDON — The financially troubled Leyland Trucks division of Britain's state-owned Rover Group and DAF Trucks BV, the Dutch truck maker, have agreed to merge into a new company, the government announced Thursday. Britain's Trade and Industry minister, Paul Channon, provided

no financial details of the agreement, except that Leyland would have a 40 percent stake in the ven-ture and DAF, 60 percent.

The deal would also include the Freight Rover division, which makes light commercial vans, and would require closing two of Ley-

land Trucks' British plants, with a loss of 2,000, or 27 percent, of the unit's 7,500 jobs. These decisions take place in the context of severe over-capacity in Europe," Mr. Channon said.

within two or three years. Under the agreement, the British government would provide £750 million (\$1.1 billion) towards writing off Leyland Trucks' debts, Mr.

"These proposals build upon important existing distribution links between companies," Mr. Channon said, adding that they would

Prime Minister Margaret Thatcher has bee trying for several years to solve the huge financial problems at the Rover Group—once known as British Leyland. Among the biggest problems has been the truck division, which has been losing £1 million a week, despite having 18 percent of the domestic market Last year, General Motors Corp.

Mr. Channon said that Freight

Rover would continue to make vans in Birmingham, England, and

that "significant expansion of truck production at Leyland is planned."

The Conservative government of

sought to buy Rover's Land Rover division in a deal that would also have included Leyland Trucks. But GM and the government were forced to abandon the plan after a He told Parliament that the par-ticipants intended to sell shares in the new company to the public of important British industries. huge outcry from Parliament and the public over foreign ownership

Thursday's announcement

effective surrender of control of the British truck and van industry and that's something no govern-ment should be proud of," John Smith, Labor's industry spokescreate a company capable of man, told Mr. Channon.

#### **OECD Urges Reforms to End** Subsidies and Protectionism

By Carl Gewinz mal Herald Tribuna

PARIS — The Organization of Economic Cooperation and Development called Thursday for a sweeping reform of postwar eco-PARIS - The Organization of nomic policies with the aim of ex- ments." posing protected sectors to competition and making them more retariat said, is a "greater willing-

ness to decentralize, liberalize and The report, presented to senior alter the interactions between pub-government officials as they lic policy and the private sector." opened a two-day meeting of the Economic Policy Committee, calls for urgent action by member gov-public sector more efficient and ernments to eliminate subsidies to open the way to lower taxes, the industry and agriculture.
The panel, which consists of po-

OECD's 24 member countries, is discussing ways to eliminate "rigidities" that are thought to be causes of slow growth and high unemploy-ment, especially in Western Eu-

rope.
The OECD secretariat's report stated bluntly that "the agricultural policies pursued over the last three decades are imsustainable."

It also called for an overhand of the public sector, declaring that "it is by no means clear that the public

sector needs to carry out as extensive a range of functions as it currently does."

What is needed, the OECD sec-

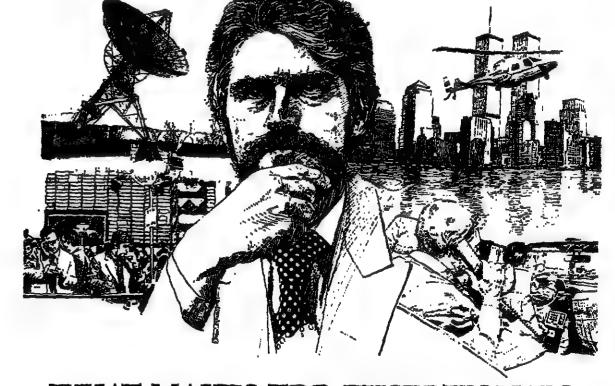
Reducing government regulation and social services would make the open the way to lower taxes, the report said.

The OECD also urged a "duralicy-making officials from the ble improvement in the wage-seting process," arguing that current ways of determining salaries and work practices make full employment impossible to sustain.

A thrust of the report is that the disappointingly sluggish economic growth of the industrialized nations over the past 15 years cannot be blamed simply on oil-price

"The sources of the broader de-

See OECD, Page 15



## WHAT MAKES TDB EXCEPTIONAL? OUR GLOBAL RESOURCES, FOR EXAMPLE

If you know banking, you probably know that I TDB is one of the largest banks in Switzerland. What you may not know, however, is that we provide our services - from private banking to foreign exchange - on a worldwide scale.

Through our global link with American Express Bank Ltd. and its 85 offices in 39 countries, we offer the advantages of one of the world's largest networks. What's more, we give you access to the unique investment opportunities provided by the American Express family of companies world leaders in the financial services field.

TDB did not achieve its present position overnight. The bank was founded in Geneva over a quarter-century ago, and has

grown rapidly ever since. While growth remains one of our objectives, it is a point of principle with us to maintain a conservative

ratio of capital to deposits and a high degree of liquidity - sensible strategies in these uncertain

Finally, while we stay abreast of change, we never neglect the basics. These include our traditional discreet, personal service, closely adapted to individual needs and goals.

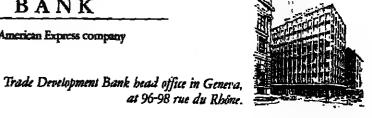
TDB: an exceptional bank for the man with exceptional goals. Visit us on your next trip to Switzerland. Or telephone: in Geneva, 022/37 21 11; in Chiasso, 091/44 87 83.

TDB, the 6th largest commercial bank in Switzerland,

is an affiliate of American Express Company, u bich bas assets of more than



BANK An American Express company



可以在1000年代, 1000年代, 10

2.42½ 1.42 Mor 1.
2.42 1.45½ May 1.
2.42 1.45½ May 1.
2.47 1.54½ Jul 1.
2.57 1.53½ Dec 1.
2.57 1.53½ Dec 1.
2.57 1.53½ Dec 1.
2.55½ 1.71 Mor 1.
2.57½ 4.81 Mor 4.
2.57½ 4.80 Jul 4.
2.51½ 4.65½ Mor 4.
2.51½ 4.50½ Mor 4.
2.51½ 4.50½ Mor 1.
2.51½ 1.20½ Jul 1.
2.50½ 1.20½ Dec 1.
2.50½ 1.40½ Mor 1.
2.50½ 1.40½ Mor

170 15 15 140 02 15

US. Futures

Via The Associated Press

2.77% 2.80% 2.45 2.46% 2.48% 2.51% 2.48% 2.50% 2.55% 2.57% 2.56 2.56

1.46% 1.45% 1.51% 1.53 1.54 1.57% 1.60 1.41% 1.45% 1.46% 1.75% 1.74% 1.75% 1.76% 5.06es 22,467 43 off 370

-dollars per bushes Mort 48/92 48/94; May 48/94 48/94; May 48/94 48/14; Jul 48/14; 48/14; Sep 48/94, 47/94; Nov 48/94, 47/94; Mort 47/1 47/95; Mort 48/94 48/94; Mort 48/94 48/94; Mort 48/94 48/94; Mort 48/94; M

144.46 177.70 185.30 185.30 185.00 185.00 185.00 185.00

15.51 bs 15.51 V 16.24 7 2 16.40 2 16.44 45 16.60 25 12.80 10 259

65.00 64.97 62.42 59.10 58.00 57.90 58.00 

> > 477.48 44.44 がいる。 184 Jah

65.50 65.70 65.75 44.60 44.50 44.50 44.50 44.50

THE SERVICE THE PROPERTY OF TH がいる。

Currency Options

- 199345558

120

Paris Commodities

1,248 1,300 1,325 1,360 1,395 1,269 1,310 1,396 1,375 1,415 1,450 Prev.

1,150 1,220 1,237 1,250 1,275

1,235 1,290 1,310 1,330

+34 +36 +36 +36 +37

1,270 1,250 1,310 1,255 1,310 1,295 1,330 1,330 N.T. N.T. N.T. N.T. N.T. N.T.

N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.T. N.T.

Mar May Jud Aug Sep Oct Dec Jen Prev. Se

CATTLE (CAME)

4,000 lbs.-comis per ib.
64,95 51,70 Feb 44,6
64,95 51,70 Feb 44,6
64,95 51,70 Feb 44,6
64,95 51,25 Jun 62,6
64,95 51,25 Jun 62,7
51,10 51,50 Dec 57,7
51,70 51,50 Dec 57,7
51,70 51,50 Prev. Soles : Prev. Day Open Int. 82,27 up
64,90 51,75 Mar 62,6
64,90 51,75 Mar 64,6
64,90 51,75 Mar 64,7
64,90 61,75 Mar 64,

Cooling
Titoling
Tito

Mor May Jul Sep Dec Mar Prev. S st. 25,7

277/2 279/4 +029/4 246 248/4 +039/4 248 257 +039 248/4 25094 +029/4 2559/2 2559/2 +039/4 2559/2 2559/2 +039/4

BYSESSES BY 855685568

742.90 144.10 137.60 139.18 135.50 136.00 135.50 136.50 131.00 134.50 132.50 132.50 132.50 133.50 133.50 133.50

15.42 15.76 16.07 16.18 14.27 16.29 16.40 16.40 15.40 16.73 16.04 16.13 16.27 16.25 16.43

> 11888118

12288888

0.14 0.45 0.91 1.34 1.99 

0.177 0.54 0.390 1.300 1

135.74

Asian Commodities

Pre 64d 196.00 193.30 164.56 182.00 175.50 171.50 vious Ask 194,50 194,60 166,50 184,00 177,50 173,50

84d 755.00 744.00 761,00 752.00 752.00 752.00 752.00 757.00 742.00

Ask 761.00 747.00 742.00 742.00 742.00 742.00 742.00 772.00

KUALA LUMPUR RUSSER
Malaysian cents per life
Close
Bid Ask
Mar 225.0 227.0
Part 125.0 227.0
Volume: 0 lots:
INGAPORE RUSSER
IN

0.50

 Mar May Jul Sep Dec Mar May Jul

Mar Mar Jul Sep Oct Jan Mar Jul

Mor May Jul Sep Dec Mar May Pray So

May May Jul Sep Nov Jon Mar May Jul

7.24 7.24 7.27 7.30 8.15 7,65 7,74 7,74 7,77 7,75 6,20

119,75 122,00 124,25 125,25 125,10 135,00

6.75 6.00 6.17 6.24 6.41 7.04 7.90

Print Day Open Int.N COCOA (NYCSCE)
18 metric tons 5 per h
2285 1777 N
2286 1820 J
2296 1820 J
2310 1822 S
2228 1825 D
2000 1900 N
Est. Soles NICE (N

Prev. Day Open Int. 22,82 :

ORANGE JUICE (NYCE)
15,000 Ibs. cards par lb.
133,00 83,96 Mor 12
134,30 84,52 May 12
134,30 84,53 Jul 12
134,70 187,80 Sep 12
134,70 187,80 Sep 12
134,70 115,06 Jul
135,00 115,06 Jul
135,00 121,90 Mor

9.64 9.64 9.82 9.92 9.30 9.60 8.89 8.70

70.10 68.95 78.90 78.90 64.90 64.90 64.90 64.90 64.90 64.90 64.90 64.90

351.00 417.00 464.00 474.00 474.00 474.00 474.00 474.00

237.20 372.00 344.30 354.00 354.00 371.00 371.00 429.00 429.00

US T, BILLS (IMM)

SI million-pits of 100 sect.

95.87 92.53 Mar 94.77 94.6

95.87 92.55 Jum 94.46 94.77 94.6

94.57 92.55 Jum 94.46 94.79 94.6

94.57 92.55 Jum 94.46 94.79 94.6

94.55 71.46 Dec 94.50 94.1

94.60 72.65 Jum 94.25 94.7

94.60 72.65 Jum 94.25 94.7

94.60 72.65 Jum 94.25 94.7

94.10 72.65 Jum 94.25 94.7

94.10 72.65 Jum 94.25 94.7

101.90 Dec 94.80 94

Thursdays

- 14 - 14 + 134 + 134 + 134

8% 8% + %
18% 18% + %
62 62% - %
111 11% + %
4 4 - %
8% 8%
7% 7%
7% 7%
39% 4% 4% - %
10% 18% 4% - %
26% 25% - %
26% 25% - %
7% 7% 7%
4% 4% - %
4% 4% - %
4% 4% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - %
4% 5% - % 

**Company Results** Year 1986
Revenue 1986
Revenue 1986
Revenue 1986
Revenue 1986
Revenue 1986
Switzertand Credit Suisse
Year 1986 19
Profits 566.0 50
United States
Hewlett Pockard
15 Quar. 1987 11
Reverue 1,740. 14
Net inc. 114.1 10
Per Share 45 0 1986 351.3 41.5 0.348 1986 112.1 0.892

AllegCa
Ashkmdoli
BordCR s
BolseC prC
C3 inc
C3 inc
C1 cuil/City
CoccColo s
Connellingy
Cummeling :
Emerson El
FicEcCH
Goolna's
GrahlPac
ITT Co RN
Intrub's
Kysorind
LomilFins
McKessn s
M Accevind Accevind Accevind Aminica's Atolantisons and Atolantisons BarnesGp Berden's Cordinas 9 CoultresSir CococoloEn Consecu n CyclopeCp Essexchim 5 Fruehaufi B GIANT Group (INT Cp pri lartystak's Latenge Matepower McKesson pri Nat Distill OpdenCp Privil 160pt Prod Rsh RoperCp 5 SecPacCp Struet Enr StoneCont of Syscu's Thoring's Trinity USFG Cp Usicyen 5 Yorklord in Prod RoperCp 10 SecPacCp 10 Sec AmWartWiss
BkBaston a
Bencoulty
Buring! Ind
Chemed
GoostalCo pi
Combing
Cooperin
East Kodok
Fleet\*FriSpo
GAF Co s
Goodyeor
Hondoldes
Int\*Floy Fr
Karegref
Leucadicatil
Maynos
Mahasto s
MonseShoe
Newstr pi
GPenney JC
Philipy
B12
Corp
RussToga
SmithBeck
SridMatr
SuprAlk! s
Texco
UNUM n
USPCI s
Univer c
UNUM n
USPCI s
Univer c
Univer c Bulmous
Bacharolick
Bacharolick
Bacharolick
Bacharolick
Bacharolick
Construct
Consurpore
Det E 124er
FatBicky s
Genried
Guthivest
ImaDelanval
KimbClark
Lennor
MaryDSi s
Mecsurex
Moreanup s
NDist 456et
Moreanup s
Palladury s
Palladury s
Palladury s
Palladury s
Palladury s
Palladury s
USFG 480et
Unitys pf
Unitys pf
Wolfer Jim s
USFG 410et
Unitys pf
Wolfer Jim s 1986 1,400. 109.0 0.43

214 Zapata 204 Zayres 94 Zemex 154 Zemithe Zemiths 124s Zero 224 Zuroin 54 Zweig n

.22 1.3 .46 3.2 .36 1.9 1.22 2.8 .10e 1.1

Mar Mary Jly Sep Nov Jan Mar Est. 370 3% 1 21 3445 2976 2 49 13 1474 24 61 1635 1092 9 20 238 19 28 18 195 47% 1 995 9% 28% 12% 12% 18% 18% 18% **NYSE Highs-Lows Dividends** Q .19 A .31 LAITIML S. Of. P Ameritrust Corp
Cil. Inc
Capital Holdins Ca
Deposit Guarunty
Duquesne Light Ca
Deposit Guarunty
Duquesne Light Ca
Deposit Guarunty
Duquesne Light Ca
First Capital
First Capital
Goodyear Capada
Gruntal Frict Corp
Interiose Flagrins
Interiose Flagrins
Interiose Flagrins
Interiose Flagrins
Interiose Flagrins
Interiose Flagrins
Interiose Capital
Pacific Gas & Ele
Piris Wast Va RR
Tribuse Ca
Utah Power & Light
Westan (George) \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

1,360 1,330 1,365 1,330 1,375 1,250 H.T. N.T. 1,420 1,386 N.T. N.T. N.T. N.T. N.T. N.T. Vol.: 100 tots of : 251 lots, Open Inte 1,340 1,355 1,365 1,465 1,425 1,344 + 24 + 36 + 22 + 35 + 35 + 25 Cluel **London Metals** 

Mar Apr May Jne Jiv App Oct New Volu Feb. 19

S&P 100 Index Options 

DM Futures Options Service Calife Service
Frice May 246 —
51 199 246 —
52 199 246 —
53 199 246 —
54 120 174 —
55 442 115 148
54 120 177 104
57 107 0.25 —
6.5 Interested tentor vol. 20.844
Frits: Weed vol. 24, open ton.
Polts: Weed vol. 2,487 spen lin. 8.M 6.35 6.77 1.40 2.27 1.18

1.37 F. 1.27 F

T.Others orders

to the state of th

The state of the s

Service of the Party.

THE ST WANTED THE STATE OF THE

्र<sub>ाव</sub>्राक्ष

10.15

The second secon

Previou 898.40 594.60 113.30 204.63

Fig. 19 Frev. 89.40 -177 -66.47 713.00 0.25 5.265 476.00 74.007 -1.1577 0.41

Pel. 19 Press. Ved Yighti Sala Sala Serve. Yighti 7.50

Spot Commodities

Teday 99.40 1,17 47-49 21300 124 15-51 47300 471437 8,41

US.Treasuries:

5.49 5.35 5.54

\* 12 FFFF

SINESS ROLA

+20 +.17 +.15 +.15 +.11 +.10 +.10 +.00

77777

戏戏

77.43 77.43 77.43 77.43 77.43 77.43 77.44 77.44

Prev. Day Open Inc. 355 CERT. DEPOSIT (LMM) \$1 million- pts of 190 pct 94.67 81.28 Mor 91.82 93.82 Jun 91.15 91.15 Sep Pd. Soles Prev. S

Prev. Day Open Int.

EURODOL LARS (IMM)
31 million-rely 180 pct.

\$4.12 87.4 Mur

\$4.15 88.9 Sep

\$1.88 90.18 Dec

\$2.07 90.54 Mor

\$1.61 91.69 Jun

\$2.56 91.79 Jun

\$2.57 92.55 Dec

\$2.07 92.55 Dec

\$2.07 92.55 Dec

\$2.07 92.50 Dec

\$2.07 92.79 Pcv. 56

BRITISH POUND (IAMA)
Sper pound-1 point equals \$5.00
LSN0 1.340 Mor 1.517
LS20 1.329 Jun 1.517
LS20 1.329 Sep 1.479
1.300 1.323 Sep 1.479
1.300 1.323 Sep 1.479
1.300 1.323 Sep 1.479
1.300 1.325 Sep 1.420
1.300 1.325 Sep 1.420
1.300 1.300 Sep 1.325
1.300 Mor 1.435
1.300 1.300 Sep 1.444
1.300 1.300 Sep 1.444
1.300 1.300 Sep 1.444
1.300 1.300 Sep 1.444

Mest Mest Mest Just Sep New Jeen Mest

100 SEC. 100

NEOSE CHEEN AND A PROPERTY OF THE PERTY OF T

47.50 44.50 44.50 44.50 47.50 47.50 47.50 47.50 47.50

1000年の大学大学

80,000 lbs. cents 41,732 cents 60,15 31,55 59,45 32,52 58,60 34,46 58,49 47,50 58,60 34,46 58,49 47,50 58,50 54,50 58,70 54,50 58,70 54,50 58,70 54,50

Frev. Day Open Int. 24,946
HEATING CH. (INY MED)
22,009 col-cards per got
52,00 32,55 Mer
53,00 32,55 Mer
53,00 32,50 Mer
53,00 32,50 Mer
53,00 32,50 Mer
54,00 32,50 Mer
54,00 32,50 Mer
54,00 32,50 Mer
55,00 Mer
56,00 Mer
56,0

11 million 94,32 94,15 94,63 93,88 93,67 93,67 93,67 93,67 93,87 Est. Sales Prev. Doy

17.47 17.77 17.78 17.80

121.20 124.70 124.70 124.70 127.20 127.20 127.20 127.20

62.40 62.45 62.45 62.76 64.75 64.75 66.00

の対象を表というない。

791.00 401.20 794.30 401.70 794.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50 401.00 401.50

器認認証

ない。

London Commodities

162.00 162.20 167.20 167.40 169.40 169.60 172.90 172.40 173.00 177.00 176.00 182.90

1.299 1.294 1.297 1.304 1.326 1.327 1.359 1.356 1.357 1.385 1.263 1.384 1.409 1.406 1.406 1.406 1.405 1.436 1.456 1.451 1.455

1,458 1,452 1,472 1,478 1,525 1,569 1,585

Alors per mentre tre 142.50 139.07 Alors 142.50 139.00 141.00 141.25 139.05 M 142.50 141.55 140.50 M 142.50 139.05 M 142.50 M 1

103-19 103-23 103-19 103-18 103-18 103-0 103-18 103-18 103-0

100-23 99-24 99-24 97-29 96-30 96-4 96-4

+10 +10 +10 +10 +10 +10 +10

-2.10 -2.10 -2.00 -1.55 -1.00 -1.00 -1.00 -1.00 -1.00 -1.00

tettetett

強緩

117.90 119.90 122.75 124.00 124.25 127.00 127.50 14.66 117.06 120.60 120.49 124.50 124.50 124.55 127.50

THE PROPERTY OF THE PROPERTY O the free more lapse sounding in application of the compact the court of compact and the court of court of the court of the court of the the court of the cour

WORLD STOCKS IN REVIEW
INTHEHT EVERY MONDAY,
ACONSESO VERNEW OF TRADING ON
MAJOR WORLD STOCK MARKETS DURING
THE PREMIOLE WEEK AND ALDOKKAT
LIKELY DE VELOPHENTS A HEAD,
ESSENTIAL READING FOR INVESTORS
AND PROFESSIONALS WORLD WIDE

\* A V + Grand the

1720, 344

10 May 16

Section 1

# Daimler Sales Jump 25% Despite Strong DM Reuters Revenues at the parent company rose 10 percent, to 40.6 billion DM from 37.1 billion DM in 1985, D Turned 14 percent.

\$35.8 billion at current exchange rates), from 52.4 billion DM in

The company made the anconcernent in a letter to shareholders, but gave no details about group profits, which totaled 1.68 billion DM in 1985. The revenue figure was almost exactly in line with predictions made by company officials in December.

s gain to the inclusion of sales from its new subsidiary, the AEG AG

electrical group.
It also cited strong demand for its Mercedes-Benz cars, and good growth in domestic markets. Daimler said that AEG, which entered into bankruptcy proceedines in 1982, had continued its recovery last year, as sales at the unit increased to 11.2 billion DM from 10.8 billion DM. Daimler acquired a 56 percent stake in the company

Compiled by Our Staff From Dispatches

ZURICH - Credit Suisse, Swit-

zerland's third-largest bank, said

Thursday that its net profit rose a

less than expected 12 percent in 1986 while dividends edged up only fractionally. The news disappointed analysts and investors alike.

Net profit for 1986 reached 566

To Cut Production by 10%

New York Times Service

TOKYO - In an attempt to ease

mounting friction over semicon-

ductor trade, the Ministry of Inter-

national Trade and Industry has

makers to cut output of some com-

puter chips by 10 percent in the first three months of 1987.

Thursday that the measures would

be difficult to enforce and would

not satisfy the United States. The

for makers to comply with their

request, as to do so could violate

Japan's antitrust laws. Semicon-

ductor makers appeared divided on

whether they would go along. Recently, U.S. trade officials

conductor makers were systemati-

cally evading a U.S.-Japanese

The United States had agreed not

to impose stiff penalties in return

for a Japanese promise not to sell

chips below the cost of production

ministry cannot force semiconduc-

But industry analysts predicted

asked Japanese semiconductor

pany, said Thursday that group mestic sales jumped 14 percent, to 19.6 billion DM, while foreign sales rose 25 percent last year, to 19.6 billion DM, while foreign sales rose by 6 percent, to 21 billion DM. Group domestic sales climbed 49 percent, to 27.9 billion DM, while

the group's foreign sales increased by 12 percent, to 37.7 billion DM. Daimler said that, in its privatecar division, problems caused by the strong mark were largely offset by a 10 percent increase in sales, to 31.6 billion DM.

But revenue from commercial flicials in December. wehicles fell 12 percent, to 17.6 billion DM, largely because of exchange-rate fluctuations and

heightened competition.
Sales of cars in the United States rose 14 percent, to 99,000, and Japanese sales leaped 50 percent, to around 14,000.

Two recently acquired subsidiar-ies — MTU GmbH, the aircraftengine maker, and Domier GmbH, the aerospace group — also boost-ed Daimler's results. MTU's sales edged up 7 percent to 2.9 billion DM, while Dornier's sales rose 9.5 percent to 2.3 billion DM.

million france the previous year,

while assets rose 17 percent to 103.74 billion francs, from 88.66

Robert Jeker, the bank's chief

executive, said that the bank would

raise the annual dividend by just 1

franc, to 107 francs per share, less than I percent from last year.

A senior MITI official said that

in investigating the U.S. charges of dumping, the ministry found that

20 percent to 30 percent of Japa-

nese exports to third country mar-

kets were sold at prices substantial-

that in January, for example, a total of nine million 256K D-RAM

chips were exported from Japan to

Asian countries, to be re-exported to the United States. The chips

were priced at about \$1.90 to \$2

apiece; the fair market value set by

the U.S. Commerce Department is

\$2 to \$3. D-RAM stands for dy-

The ministry said it would ask

semiconductor makers to cut pro-

duction of the chips by 20 percent

bringing the average production rate for the January-March period

A spokesman for NEC Corp.

said that the company had not yet decided whether it would abide by the trade ministry request. But To-

namic random access memory.

The trade ministry estimated

ly below those set by the accord.

Credit Suisse Profit Edges Up 12%

billion in 1985

Japan Tells Its Chip Makers

#### ASEA Reports Flat Earnings For Last Year

Special to the Herald Tribune STOCKHOLM - ASEA AB, the electrical and heavy industrial group, reported pretax earnings of 2.53 billion kronor (\$389 million) in 1986, little changed from 1985 carnings of 2.47 billion kronor. Sales rose 14.5 percent to 46.03 billion

The company said that pretax earnings were hurt by lower income from investments.
For the current year, ASEA forecast that earnings would remain at 1986 levels, "providing

the economy does not decline to

any major extent" Orders were up 29 percent to 47.44 billion kronor, reflecting large international orders for high-voltage direct current fa-cilities and a light rail transit system for Istanbul. The Swedish State Railways placed a major order for high speed trains ASEA's directors also pro-posed raising the dividend to 7 kronor a share from the 6 kro-

nor a share paid in 1985.

bourse closed, but the bank's shares fell in after-hours trading,

with some dealers refusing to exe-cute sell orders until official trad-

investment of 10 bearer shares -

that's worth 35,000 francs - is the

cost of a mere one glass of cham-pagne," said Gilbert Puder, head of research at A. Saranin & Cie., the

Analysts had expected profits to

rise as much as 20 percent, and they had also forecast a higher dividend. The other two big Swiss banks, Union Bank of Switzerland and

Swiss Bank Corp., are due to report their results in the next two weeks.

Promising figures from the No. 4 and 5 banks, Swiss Volksbank and

Bank Len, had reinreinforced earli-

er predictions that 1986 would be

an equally exceptional year the "Big Three" banks as well.

Mr. Jeker said business had slowed in the second helf of last

year after a very good first six

"I would like to warn about set-

rule out an absolute drop in profit this year. Like other banks, Credit

"This dividend increase on an

ing began again on Friday.

private Basel bank.

## AT&T: Communications Giant Redefines Goals After Computer Setback

A.T. & T. Still Holds a Big

Share of the long-distance market

Sprint 2%—

Lead in Long-Distance . . .

AT&T. 91%

ALLT. 76%

(Contismed from first finance page) people take AT&T's long-term success for granted," he warned.

The outcome of AT&T's struggle has implications for the United States as well as for the company. One of the benefits expected from the divestiture and accompanying deregulation was that the technological prowess of Bell Laboratories, winner of seven Nobel Prizes, would be uncaged, spurring innovation. Theorists also posited that AT&T, which developed the world's best telephone system, would be able to apply its expertise overseas, helping to put a dent in the U.S. trade deficit.

Bell Labs is, in fact, still getting patents at an average rate of one a day. But AT&T has so far had trouble breaking into foreign markets. If anything, the breakup of the Bell System has opened the American telecommunications market to a flood of imports.

Not all is bleak. AT&T has done far better than expected in its core businesses, where it was expected to be picked apart by more agile competitors. In selling central office switches and transmission equipment to other telephone com-panies, AT&T has staged a dramatc comeback against its main rival, Northern Telecom

In the long-distance business, the major source of AT&T profits, it has retained a 75 percent market share despite a process that let con-sumers and businesses choose their long-distance companies.

But those businesses alone are not enough for AT&T. Both are growing at only single-digit rates, and AT&T already has such a large market share that it is bound to lose ground eventually, especially if the Bell operating companies are allowed to com

Hence, if AT&T cannot succeed in new businesses it could become at best, a slow-growth company in

low-profit businesses, The choice back in 1980 was to become IBM or the Great American Wire & Cable Co.," said George Pfister, a Paramus, New Jersey, telecommunications consultant who once worked at AT&T, "AT&T made the decision to be an information-processing company and they are now reneging on that. If you want it to be the Great American Wire & Cable Co., you should never have divested the local operating companies."

To be sure, the divestiture was not a matter of choice, AT&T officials remain optimistic about the future. "I continue to sleep well at night," said Mr. Olson, who last September became chairman and chief executive

ting expectations all too high," he said. "Our estimate of 1987 and We're in that stage of emergence now," agreed Robert E. Al-len, the president and chief operat-1988 business are not such that we can necessarily expect it to go so ing officer, "It's fair to say that we have gotten our act together in de-Mr. Jeker said he could not even ciding the course of the business."

Mr. Olson, a 43-year phone-

Suisse has become increasingly de-pendent on so-called "off-halance" was dealer of manholes, has sheet activity" — such as issuing expenses and redirect businesses. and trading of shares and bonds — Some 32,000 jobs have been sched-and this made it increasingly val-uled for elimination since October, nerable to developments beyond its a cutback that will bring total em-(Resters, AP) ployment down to 300,000 from

375,000 at divestiture. The number phones and computers declined 9.4 who had headed Olivetti's U.S. opcorporate officers at AT&T has percent, to \$10.2 billion. grations, Vittorio Cassoni,

And Looks Stronger in Switching Equipment . . .

MAZAT

Northern Telecom

been reduced to 125 from 180 since the breakup.
In addition to the core businessthis year. The recurring questions about whether AT&T will remain es. Mr. Olson has focused on two in the computer business have alnew areas for growth - internaready hurt sales of computers. AT&T says it will remain in the computer business. "It's not a case tional sales and data networking. Instead of emphasizing selling indi of retrenching, it's refocusing," Mr. vidual computers, AT&T hopes to sell complete computer and com-

Until now, the computer effort has been hampered by turf battles, munications systems.

'AT&T is just for the first time realizing what it means to be broken up. Too many people take AT&T's long-term success for granted.'

- Jack Grubman an analyst at Paine Webber

sential will be cut, unless they can get up to what Mr. Olson calls the wieldy structure. Outside analysts corporate hurdle rate." AT&T has stopped making car telephones and company confirm — that computer last year even considered getting out of one of its most identifiable businesses — residential telephones - until that division slashed its costs and returned to

Despite the progress, however, outsiders suspect that yet another round of large-scale layoffs and more write-offs lie ahead and that AT&T might have to divest itself eventually of some businesses and acquire others to get more in shape.
"You can write off the "80s," said

Mr. Grubman. "For the remainder of this decade they will be mired in sluggish carnings and little or no revenue growth."

The company's operating profits have remained flat and barely cover its \$1.20 annual dividend.

Revenues in 1986 slipped slightly, to \$34,09 billion, the first such line since 1933. The main problem is a 17 percent drop in revenues discussions to replace the Olivetti from equipment rentals, to \$4.8 bil-machines with ones made in Korea. lion. Customers now prefer to buy By last fall, the agreement was near

rather than rent their equipment.

weak products and AT&T's unoperations lost roughly \$1 billion in Many alliances were established

with other companies to produce specific products, with little overall coordination. The most important agreement was with Olivetti SoA. the Italian office equipment company, in which AT&T bought a 25 cent stake. Olivetti makes AT&T's main personal computer, the 6300, and sells AT&T products in Europe.

The Olivetti relationship has been marked by tension. The agreement, for instance, did not make it easy for AT&T to lower the price it paid Olivetti for its personal comonters. AT&T found itself in a iqueeze as PC prices plummeted. The two companies, which shared angineering responsibilities, also agreed over future products.

The disagreements reached such pitch that AT&T officials began its breaking point, when high offi-To make up for the fall in rental sials of the two companies stepped revenues. AT&T has to sell more m. Olivetti was given total responproducts and services. While long-distance revenues rose 10 percent, facturing the personal computer to \$19.1 billion, in 1986, sales of such equipment as switches, tele-such equipment as switches, tele**ADVERTISEMENT** 

#### Schlumberger

SCHLUMBERGER 1986 FINANCIAL RESULTS

New York, New York, February 12 — Schlumberger Limited reported a 1986 net loss of \$2.02 billion compared to the 5351 million corned a year ago. Net loss per share was \$7.02 compared to earn-ings per share of \$1.17 in the previous year. Fairchild Semiconductor has been hion as a result of its pending sale to Funtsu Limited; excluding this discommund operation in both years, revenue was \$4.94 billion compared to \$6.02

The net loss in 1986 comprised the fol-

The net loss in 1986 comprised the following previously announced unusual items:

Nonrecurring charges of approximately \$1,74 billion or \$6.05 per share. These charges included \$1.46 billion reloang to the Oilfield Services segment of the business, \$130 million reloang to the Measurement, Control & Components segment and \$150 million representing potential interest related to the Company's pending litigation with the U.S. Internal Revenue Service.

nue Service.

A loss of \$363 million related to Fair A loss of \$363 million related to Fair-child Semiconductor: \$146 million loss during the year particilly offset by a \$53 million gain on a settlement with Data General, \$200 million loss on the transaction with Fujitu Limited and \$70 million provided for the estimated loss from January 1, 1987 to the projected dowing data.

both years, the loss from continuing operations in 1986 was \$1.65 billion a \$5.76 loss per share compared to the \$978 million, \$3.27 per share earned in 1985. This loss includes the \$1.74 billion (\$6.05 per share) nonvecuring charge,

equally rude awakening for AT&T. It is not unusual for multinational billion, compared to \$1.55 billion.

Euan Baird, Chairman, indicated that 1986 results were strongly impacted by the collapse of citifield activity world-wide. The steep decline in the number of drilling rigs, the disappearance of most citifield exploration — a primary market for Schlumberger — and the sharp drop of citifield service prices due to the excess capacity prevailing in this market, took their toli. technology companies to have 40 percent of their sales come from outside the United States. So far, after several years of trying, AT&T's international sales apparently are still below 5 percent of

To bein speed its entry, AT&T has formed joint ventures with companies in the Netherlands, Italy, Ireland, Spain, Denmark, South Korea, Taiwan and elsewhere. The ventures usually manage to get sales in their own countries, but have difficulties outside.

But the Regional Companies'

Stocks Have Fared Better

AT &T Stock vs S &P singes of

data networking strategy.

Stamford, Connecticut.

that they haven't defined it means

to me that they don't know what it

is either," said Fritz Ringling, ana-

lyst with the Gartner Group in

Mr. Cassoni promises that

AT&T will have three sets of prod-

uct announcements this year that

will make the strategy less abstract.

The ideas are clear and we'll be

ready to manifest them in the mar-

Mr. Cassoni does not have un-

limited time before AT&T might

have to pull the plug on computers. He said AT&T would "achieve rec-

ognizable success, both internally and in the market, in the space of

The international market for

equipment has proved to be an

ket in the near future," he said,

The Netherlands joint venture with Philips NV, for instance, is being stymied in an attempt to break into the French market. It had been losing money, but its sales increased 30 percent in 1986, leading AT&T officials to believe that the corner has been turned.

In the fourth quarter, Schlumberger last \$2.18 billion or \$7.71 per share, com-pared to a loss of \$373 million or \$1.25 per share for the same period lost year. por state for me same period issi year.
Excluding Fourthild Semiconductor in both years, the fourth quarter loss would have been \$1.87 billion or \$6.60 per share which includes the \$1.74 billion. snare which includes the \$1.74 billion nonreduring charge, compared to in-come of \$170 million, or \$0.57 per share, for the same penod lost year. Revenue from continuing operations was \$1.09 billion, compared to \$1.55 billion.

Soird added that actions were taken during the year to scale down the afficial organization in terms of people, equipment, engineering and manufacturing expenses to a level commensurate with today's activity. He said, "These actions will help achieve our primary objective which is to naturn to profitability in 1967 and prepare Schlumberger for the next olifield cycle."

Baird also noted that Measurement & Control continued to be strong and he Control and the Cont pointed our that at Computer Aided Systems, the results were good in Europe and Asia but weakened in North Ame-

Chemical Bank

**Home Loans** 

100% Mortgages for Expatriates

# fast, personalised service

\* funds immediately available

Phone Barrie Lewis-Ranwell on 01-380 5186

#### shibs Corp. said it would comply. -a practice known as "dumping." Sony, Others COMPANY NOTES

**Unveil DAT** Recorders

have charged that Japanese semi- for the remainder of this quarter,

TOKYO --- Three more Japanese companies joined the rush Thursday to introduce a sophisti-cated recorder capable of repro-ducing the high quality of compact disks, despite U.S. moves simed at

curbing their use. Sony Corp. said it would begin marketing its digital audio tape recorder, or DAT, in Japan on March 23, but gave no date for overseas

Sharp Corp. and Matsushita. Electric Industrial Co. said their DAT system would make its Japa-nese debut on March 2, the same day Aiwa Co. introduces its DAT. Last week Aiwa became the first company to unveil a DAT system.

Marketing of the systems has been delayed by complaints from compact disk makers and record companies that DATs would allow consumers to produce nearly perfect copies of expensive CDs.

President Ronald Reagan re-cently announced a trade bill to outlaw pirating of copyright material using DATs. Under the bill, all digital andio tape recorders must include a computer chip that would prohibit copying of the digital out-put from CDs unless certain sounds had been encoded. However, a DAT user would be

able to copy a CD by converting the signal to analog form, although this would cause a slight distortion.

(Continued from first finance page)

tangible assets to financial assets. My larget is for the Dow to reach

The Elliott Wave Theory holds

cuphoric wave."

Automobiles Peugeot, a subsidiary of Peugeot SA, will invest 7 billion francs (\$1.15 billion) between now

Sales of the diversified brewing, media, property and resources group rose 47 percent to 1.08 billion dollara.

Cie. de Saint-Gobein reported that group revenue rose 11 percent to 75.3 billion francs (\$12.4 million at current exchange rates) in 1986. Saint-Gobain, a building materials company was denationalized in building materials company, was denationalized in

December.

Eastman Kodak Co, has announced plans to market disposable cameras with a list price of \$6.95. Kodak and it has secured exclusive contract agreements to December and Price of Switching systems and traffic operator position systems.

Stakey Continental Inc. said it has filed a \$200 million and against the investment banking firm of December Switching systems.

sell the camera, to be used primarily in daylight, at more than 40 of the largest American theme parks.

The camera will hold a 24-exposure roll.

J.C. Penney Co. said it would introduce a cable
milling and food distribution.

Alrhus Industrie plans to capture one-third of the world's commercial sircraft market by 2005, compared with its current 8 percent, a company official has said. He added that the target would depend on orders for the planned A-330 and A-340 models.

of major retailers.

Rokusai Denshin Denwa Co., Japan's international telecommunications monopoly, is to make a 1-for-20 bonus stock issue on May 20 for holders of record March 31. The Japanese government owns 10.9 per-cent of Kokusai stock, and Nippon Telegraph & Telephone Corp. owns 9.9 percent. The issue will and 1994 in refurbishing its car production plant at Sochaux, in eastern France.

Bond Corp. Holdings Ltd. said that its profit in the first half ended Dec. 31 rose 27 percent from the year-earlier period, to 52.9 million dollars (\$35.3 million).

Lucus Industries he., a Troy, Michigan, serospace

Lucas Industries Inc., a Troy, Michigan, serospace comapny, said it would acquire Western Gear Corp., a division of Becor Western Inc. of Milwankee, for \$79.5

Northern Telecom DMS-100 switching systems and

#### Northern Telecom Ltd. has received a \$100 million order from Southwestern Bell Telephone Co. to buy

year at \$18.

year at \$18.

The faither of the price of refined products, including chemicals, to match the rise in crude oil prices late in 1986 put pressure on dicted BP earnings of about £900 prices late in 1986 put pressure on profit margins in oil refinining. chemicals, and marketing, company officials said.

This pressure contributed to a The DATs can record for up to significant decline in fourth quarter two hours on a tape about two-group earnings, compared with the thirds the size of a traditional andio previous and year-carlier quarters,

This method was developed in

the late 1930s by Ralph N. Elliott, a

his savings in the 1929 market

Along with his focus on wave

before his death in 1947.

WALL STREET: Guru's Advice

because of the public's shift from retired accountant who lost most of

2,400 or 2,500 by April and then to crash. He later retired and devoted

decline in the second half of this himself to a study of the market

down in distinct waves to complete patterns, Mr. Prechter uses market any single bull market or bear mar-

ket. In August 1982, according to hourly put-call ratios and momen-

Mr. Prechter's interpretation, the turn indicators to hone his shortcurrent built market entered Wave term forecasts. The three-week cy-

Five, typically "the most spectacu- cle indicated that the market was lar, selective and ultimately most due to bottom between Feb. 10 and

(Continued from first finance page) at \$18 a barrel were good, in contrast to the "extreme volatility" of 1986. Spot prices opened the year around \$26 a barrel, fell to about \$10 in July, and then closed the with County NatWest Investment Bank in London, said BP's 1986 earnings were somewhat below an-

Mr. Harrison predicted that BP's 1987 profit would climb to £1 billion. Nonetheless, that would still fall short of earnings of 87 pence a share posted in 1985, he said.

"About two weeks ago, the City revised downward its projections for the oil sector," he said. "When

With oil prices stabilizing at cur-rent levels, "BP won't have the same pressure on profit margins in results in 1986, Mr. Harrison said.

#### EXCELLENT **OPPORTUNITY!**

#### MAJOR MOTION PICTURE already in pre-production seeking investors.

Please reply:

9903 Santa Monica Bld. Suite 313, Beverly Hills, CA 90211, USA, or call (213) 457-4777.



#### Red Nacional de los Ferrocarriles Españoles

U.S. \$315,000,000

**Eurocommercial Paper Issuance Programme** 

and

**Revolving Standby Facility** 

#### The Kingdom of Spain

Lead Managers

Manufacturers Hanover Trust Company Banco Exterior de España **Chemical Bank International Group** Crédit Lyonnais

Mitsui Finance International Limited Mitsui Bank Capital Markets Group

The Sumitomo Bank, Limited Madrid Branch

Chemical Bank International Limited Crédit Lyonnais in Brussels Manufacturers Hanover Limited Shearson Lehman Brothers International Sumitomo Finance International

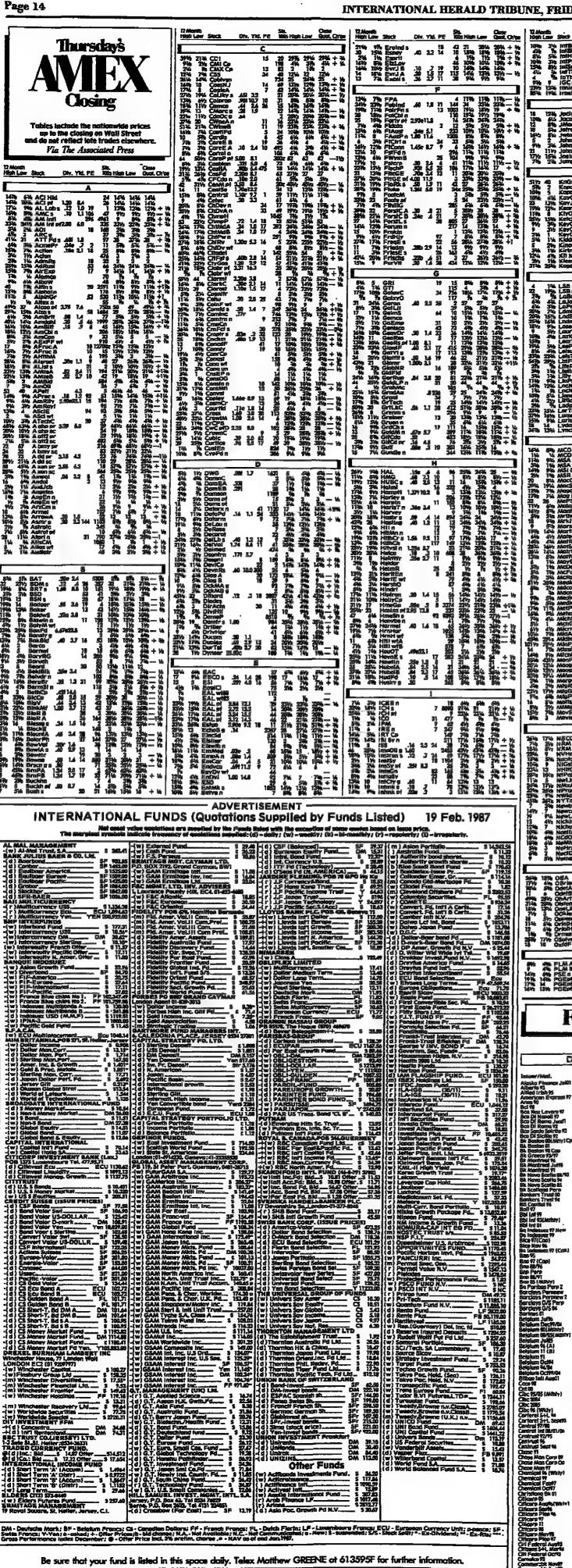
Arranger and Facility Agent Manufacturers Hanover Limited



FILM PRODUCTION

February, 1987

The Investment Banking Group



Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

HAM A THE WASHINGTON TO SEE THE PROPERTY OF THE SECOND SEC 505 29 18 30 32 577 103 12 400 545 24 400 143 24 400 25 17 220 444 16 400 25 542 48 225 542 48 225 110 144 22a 17 4 **新香香料** AMEX Highs-Lows 764 - 44 176 - 44 176 - 44 176 - 44 176 - 44 ... 22 14 ... 22 14 ... 23 16 **USAir Increases Offer** For Control of Piedmont New York Times Service NEW YORK — The USAir Group Inc. has raised the stakes in the struggle for Piedmont Aviation Inc., offering to pay 371 a share-in cash in a tender offer for up to 50 percent of Piedmont's stock Piedmont's stock. iedmont's stock.
The new offer, analysts said, is expected to be 8% OF FLMA .16 24 9 6% PSE a 19% 16% PSE a 19% 16% PGEpMA 1.50 82 17% 14 PGEPMB 1.37 82 14% 15% PGEPMC 1.27 7.6 574 + 16 774 + 16 284 284 2774 - 14 설심 : SM S TBGF TM J TEC 7 SM TIE 12 AM TII SM 2 TPA Am 54 170 8 77 44 13 77 104 10 74 TO ... studied by a special committee made up of independent directors advising the Piedmont board. Floating-Rate Notes Jensuw/Mart,
HoRforx 94 (bb
Hoslforx 94 Truch )
Hoslforx 95 Truch 2
Hoslforx 95 Truch | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100

Not Bit Compile Jul 16
Not Bit Compile 19
Not Bit Desirat 16
Not Bit Best 16
Not Bit Best 16
Not Bit Best 16
Not Bit Bit 16
Not 18-02 99.5 99.8 18-05 99.4 99.5 15-05 98.4 99.5 15-05 98.9 99.6 15-05 98.6 99. Community Assistant of Community Communit Dollars 

Pounds Sterling ISSUET/AMET.
Albey Not 71 Gh
Abbey Not 71 Gh
Abbey Not 71 Gh
Abbey Not 72 Gh
Ba Notherd 14 Gh
Ba Tokyo 88 yn Gh
Berlebon 14 Gh
Berlebon 15 Gh
Chicaro 17 Gh
Chement 19 Gh
Cr Pender 18 Gh

30pon Rent Sid Ade.

11.518190 7941 7946
11.518190 7941 794
11.5200 795 795
11.5200 795 795
11.5200 795 794
11.5200 795 794
11.5300 795 794
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11.5300 795
11

Coca-Cola's Earnings Rose 66% in 4th Period

Deutsche Marks

E.C.U.

Japanese Yen

Compan Next Bid Asket 5% 22-54 97-94 100-04 474 27-02 97-90 100-00

haser/Amel,
Austria 92
Bit Grapce 92/P5 (Dm)
Bits 92 (Dm)
Bits 92 (Dm)
Bits 92 (Dm)
Constructive 55 (Dm)
Cred Foncior 96 (Dm)
Cred foncior 96 (Dm)
Dreadiner File 90 (Dm)
Exclused 97 (Dm)
Included 10 (Dm)
Je Morgan 95 (Dm)
Sweden 97 (Dm)
Sweden 97 (Dm)

ATLANTA — Coca-Cola Co. said Thursday that improved suff-drink sales and a gain from its offering of Coca-Cola Enterprises Inc. stock helped boost fourth-quarter net income 66.1 percent and contributed to a record year.

Coca-Cola said profits rose to \$314.5 million in the fourth quarter from \$189.4 million a year entirely while sales rose 10.8 percent, to \$2.15 billion. For the year, net income rose 29.4 percent to \$934.3 million, on a 20 percent jump in sales to \$8.67 billion.

Hen Bonds L

144 150 114

BUT FORMATION OF THE STATE OF T | Company | Comp

Control of the Contro

12 m - 12 M - 12 M

26 15 12

4 . 7

THE STATE OF THE S

The Manual Party

#### CURRENCY MARKETS

#### NEW YORK - The dollar lost against most major curren-ces Thursday in New York after an early rise prompted by word of a Group of Five meeting in Paris was

eroded by pessimism over state-

ments by U.S. monetary officials.

In Europe, the U.S. currency ended higher in hectic trading, but well off the day's highs as traders there similarly interpreted comments by Paul A. Volcker, the Federal Reserve Board chairman, as bearish for the dollar. Dealers were skeptical about how much the talks in Paris would achieve

In New York, the dollar closed at 1.8310 Deutsche marks, down from 1.8340 DM Wednesday, and at 153.75 yen, down from 153.90. It retreated to 6.0965 French francs from 6.1090 and to 1.5460 Swiss francs from 1.5530.

But the U.S. currency rose in New York against the British pound, which closed at \$1.5285. down from \$1.5315 Wednesday.

When the G-5 talks were first announced, dealers felt that they indicated a greater readiness by the United States to belp arrest the dollar's decline.

#### Dollar Retreats on Doubts of Accord Fed Scraps A European dealer said that Mr. M-1 Target, London Dollar Rates be taking a strong bargaining stance ahead of the G-5 meeting, which might imply that the United States, West Germany, Japan. LB375 1.5255 154.15 1.5656 4.1050

But congressional testimony by Mr. Volcker and the U.S. Treasury secretary, James A. Baker 3d, created doubts about whether such an agreement was possible.

Mr. Volcker told Congress that without stronger domestic growth in West Germany and Japan, pressures would intensify for an appreciation of their currencies.

Dealers in Europe warned that a failure by the governments to reach an accord could cause the dollar to fall very sharply next week. In London, the dollar closed at

high of 1,8630 DM but up from 1.8275 DM Wednesday. It closed at 154.15 yen, up from 153.85. The dollar also rose in London against the pound, which closed at \$1.5255, down from \$1.5325

1.8375 DM, down from the day's

France and Britain had not yet reached an agreement on policies to halt the dollar's decline.

"If they just come out and say the coffee was good, the pie was tasty, and the cigars were too short, then you can forget everything," said Chris Zwermann, foreign exchange adviser in Frankfurt with Swiss Bank Corp.

The worst thing that could hap-pen would be that this meeting would finish without result," Mr. Zwermann said. Failure to reach an accord on the dollar would mean that a level of 1.70 DM would be in sight, he said.

Bank economists in Frankfurt said that West Germany was prepared to offer tax cuts to help boost its flagging economy, but little else.

In earlier European trading, the dollar was fixed in Frankfurt at 1.8483, up from 1.8258 Wednes-day, and in Paris at 6.1550 French francs, up from 6.0920. It closed in Zurich at 1.5618 Swiss francs, up from 1.5498. (Renters, AFP)

# Citing Doubt Compiled by Our Staff From Disputcher

WASHINGTON - The Federal Reserve Board slightly lowered its 1987 target for growth in two measures of the nation's money supply Thursday, but postponed setting a target range for M-I, the most closely watched measure.

Paul A. Volcker, the Fed chairman, told the Senate Banking Committee that the relationship between M-1, economic performance and inflation had grown so erratic that the bank could not set a target for that measure.

M-1 includes currency in circulation, traveler's checks and checking deposits at financial institutions.

Mr. Volcker said the Fed had set target ranges for 1987 of 5.5 percent growth for M-2 and 8.5 percent for M-3, two broader measures of money supply including such things as time deposits and money market mutual fund shares.

The range was only slightly lower than the growth target of 6 to 9 percent set in 1986.

In a report to Congress, the Fed said that its policy-making committee might set a target for M-1 later

The global financial community closely watches the Fed's handling of the money supply for signals of whether it is seeking to stimulate economic growth at the risk of inflation, or to check inflation in ways that could hinder growth.

The Fed generally has succeeded in keeping M-2 and M-3 within their targets. But M-1 grew 21 per-cent in November and 15.2 percent for the year, far above the target (Reuters, UPI, AP)

■ M-1 Falls \$2.6 Billion

The Federal Reserve said U.S. M-I money supply fell \$2.6 billion, to a seasonally adjusted \$734.2 billion in the week, ended Feb. 9, Reuters reported from New York. The previous week's M-1 level was revised down slightly to \$736.8 billion from \$736.9 billion.

## G-5: Major Nations Set Paris Meeting in Effort to Stabilize Exchange Rates

ish government officials were openly skeptical that a meeting would have an impact on currency rates.

But Japan has pushed for a G-5 meeting. The dollar's decline of about 40 percent against the ven over the past 18 months threatens to send the Japanese economy into

West Germany has also vecred toward recession as the dollar's 36 percent decline against the Deut-sche mark in the past two years has deeply eroded the nation's vital ex-

A senior Frankfurt banking source said a report last week by the Bundesbank, the West German central bank, may have helped bring about the Paris meeting. The report showed that the sharp decline in exports had chilled the nation's already tepid economic growth, resulting in no growth in gross national product in the fourth quarter of 1986

The agenda of the weekend meeting remains murky, officials said. The concept of reference

ranges, first proposed by France at the Tokyo economic summit meeting in 1986 and subsequently endorsed by Mr. Baker, could face idea of reference ranges or target considerable opposition, particu- zones for currencies would be imlarly from West Germay.

The concept began to draw notice on Feb. 10, when Mr. Baker was reported to have secretly proposed that the G-5 create reference ranges, which would be enforced by intervention in the foreign-exchange markets.

Major currencies have been allowed to "float" or trade freely against each other since the Bretton Woods system of fixed exchange rates was dissolved in 1973.

In exchange for more stable exchange rates. West Germany and Japan would take concrete steps to stimulate their domestic economies - a move the Reagan administra-tion believes would help shrink the massive U.S. trade deficit.

However, Japan and West Germany have balked at the referencerange idea and the demand for ecopractical given the size and volatility of the global currency market. They also believe such a move would place unacceptable re-

mestic economic policy. "Reference ranges, target zones or whatever you wish to call them cannot work," said a board mem-ber of a large Frankfurt bank.

straints on a government's ability

to formulate and implement do-

"In today's market there is no way they will stand the pressure," he added. "There is just too much money out there. The market will test the upper and lower limits within the first two weeks. And any promise to intervene from the Fed must be viewed skeptically.

But with Chancellor Helmut Kohl's conservative coalition government safely past January's na-

the dollar have whip-sawed the U.S. currency and kept foreign exchange trading in turmoil. He has steadfastly refused, however, to say what he considers an appropriate level for the dollar.

That's all the market has wanted for months," said a senior foreign exchange dealer in Frankfurt.

'Maybe it will come in Paris." Senior banking sources in Frankfurt welcomed the weekend meeting as a step toward redressing serious trade imbalances but cautioned against expecting too much.

"Expectations shouldn't be too high," Mr. Ramm said. "The important thing is that the Americans hear a different viewpoint, because the dollar policy they have followed to this point is simply ex-porting recession. They haven't seemed to grasp that."

He added: "On the other hand, the Germans have tended lately to tional elections, the United States say that we take care of ourselves has increased pressure for econom- and what goes on in the rest of the stimulation, and Mr. Baker's world isn't our problem."

#### THE EUROMARKETS

#### 3 Yen Bonds Launched Amid Rate-Cut Talk

LONDON - Most secondary sectors of the Eurobond market ended firmer Thursday on speculation, later confirmed, that officials of the Group of Five and Group of Seven major industrial nations would meet this weekend in Paris, dealers said.

Dollar straights were 1/4 to 1/4 point firmer, with dealers hoping an accord could emerge from the meetings to stop the dollar's recent

Nonetheless, the chief focus of the new issue market was the yen, with three issues totaling 85 billion yen. These offerings took advantage of rising prices of seasoned bonds on expectations Japan national railway SNCF, priced at around 2.05, outside the full 1% would cut its discount rate as early 101½ by LTCB International A 15 percent fees.

as Saturday as part of a G-5 agree-

However, the syndication chief at an investment bank involved in some of Thursday's issues noted that all three limished at prices equal to their total discounts for underwriters. "I think the yields are O.K., but I get the feeling investors aren't yet used to coupons below 5 percent," he said.

The largest issue was a 50 billion yen bond for the World Bank that pays 4% percent over seven years and was priced at 1011/2. Daiwa Europe was the lead manager.

The other offering with a coupon below 5 percent was a 20 billion yen, six-year bond for the French

billion yen issue for Finland paying 514 percent over nine years was priced at 101% through Bank of

Tokyo International Secondary market traders noted that yen bonds ended 14 to 14 point firmer after retreating from maximum gains of around ½ point. In the dollar sector, General

Electric Credit Corp. launched a \$250 million bond that the market felt produced too slim of a yield. The five-year issue pays 7% per-cent, and was priced at 101.65 to give a yield to underwriters of about 33 basis points over equivalent U.S. Treasury securities. Union Bank of Switzerland (Securities) was the lead manager. The bonds traded at a discount of

Scies in Net Low 4 P.M. Chipe

#### Japan Expected To Cut Key Rate

New York Times Survice TOKYO - The Bank of Japan is expected to announce Friday a half-point cut in the discount rate, the basic interest rate, to a record low of 2.5 percent, according to widespread press reports Thursday that quoted sources at the nation's central bank. It would be the fifth rate cut in the past 12

months. The cut, which the United States has urged as one way of spurring Japan's economy, would be Japan's offering at meetings of the Group of Five and Group of Seven scheduled for this weekend in Paris. In return, Japanese officials are expected to press for an agreement to stabilize currency rates.

The Group of Five comprises the United States, Japan, West Germany, Britain and France, and the Group of Seven comprises the Group of Five and Italy and Canada.

#### OECD: Report Calls for Urgent Action to Curb Subsidies

(Continued from first finance page) terioration" must be sought primarily within the OECD econo-

mies, the report said, "in factors which limited individual capabilities and collective outcomes The report's thesis is that exposure to increased competition would have a bracing effect, re-

introducing dynamism and spur-ring growth. "The greatest gains of letting markets function come from innovation - from the intrinsically unpredictable development of entirely new ways of doing things," the OECD said.

On farm subsidies, the report said that there was "no economic reason for sheltering agriculture as a whole from the operation of market forces." Is noted that the subsidies "have overwhelmingly gone to the largest producers."

Such "distortions" of agricultural trade not only impose significant economic costs, it said, but "breed tensions which threaten open trade

reductions in output be sought primarily through price adjustments, both domestically and internationally. The OECD acknowledged, lowever, that the transition to more competitive markets might create losses for small producers, and "there may be a case for providing income support to poorer

The OECD reported that industrial subsidies from 1975 to 1983 "more than trebled in Italy, France and Britain and doubled in West

Recently, it said, with governments facing budget cuts, the temptation has been strong to replace subsidies "with the less transparent but no less real subsidies provided by trade protection."

Such policies have "led firms into unsustainable strategic op-tions" that made it difficult for them to obtain workers' approval cuts and changes in working practices, it said.

Soles in Net 180s High Law 4 P.M. Chies

以外,是是他的人的人,是是一个人的人们的人们是一个人们的人们的人们的人们的人们的人们的人们的人们是一个人们的人们的人们的人们们是一个人们的人们们们的人们们们们们们们们们们们们们们们们们们们们们们们们们

The report recommended that ployers to hold wage negotiations in a more realistic environment, the OECD said.

Collective bargaining has consistently produced the poorest results in countries where "outcomes have been neither subject to the direct constraints of competition in labor markets, nor guided by a wider recognition of economic and social responsibility," the report said. It specifically cited Britain, France. Italy and Belgium.

In the public sector, the OECD argued, wage restraint depends on budget discipline. Governments must accept that excessive wage increases will lead to job cuts, and be willing "to draw on outside sup-pliers of services if costs are lower."

The report called for a reduction in marginal tax rates that are extremely high: the elimination of differences in tax rates applying to essentially similar transactions; of "painful but indispensable" job and a move away from income taxes to value-added taxes, which are helieved to have a more neutral impact on economic decisions.

18% 17% 18% + 6 36% 24% 25% - 6 18% 17% 18 + 4 20% 25% 25% - 6 8% 8% 8% 4 6 30% 20% 25% + 6 30% 20% 20% + 6

5 54 Trimed 999 24 Trisub 54 15 142 2874 Terton 1.28 43 499 8 TuestArm 25 1.1 198 44 Tycoln 25 1.1 198 44 Tycoln 54 .7 189

22% USLIC
13% UTL
13% UTL
13% UTL
14% Uniffed
14% Uniffed
14% Uniffed
13% Uniffed
13% Uniffed
13% Uniffed
13% Uniffed
12% USC
13% USC

元は日本教で名である。4世に520年代母が著書は日本的では25万元



337/2 157/4 251/4

걾

28 A

AF 1.1

20 3

.120 5

.120 5

.120 3

.120 3

.44 3.7

.50 3.3

.44 2.2

.150 9

.150 9

.150 9

.150 9

.150 9

.150 9

.150 9

.150 9

.150 9

.150 9

.150 9

.150 9

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

.150 10

12 Mootin Soles in Not High Low Stock Div. Yid. 100s High Low 4 P.M. Chipe STRIP ATTER AND THE STRIP STRIP IN STRIP S 

Colors 15e 2
Cloter 15e 2
Clote 经产品设计量的设备。大概设计,通过,这技术的现代是最近的企业的通过。 1910年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1911年,1 

2000年) 1900年 1900 370251127m7-7-570分割以外的基础的基础的基础的基础的。 

High Low Stock Div. Yis. 100s High Law 4 P.M. Ch'se 6

2016 174 FINANCE STATE OF THE S # \$92 H80

# 49 H80

# 49 H80

# 114 H95

# 79 Hades

# 79 Hades

# 79 Hardes

# 124 Hardes

# 125 H 2914 11294 11294 11394 1

Soles in Net Div. Yid. 1885 High Low 4 P.AL Chige 12 Month High Law Stock 55 14th JetSmfs 34g 4 78 25th 17th JetFco 5 .16 7 1526 14th 4th Jonatch 15e 61 17 8 Janet A .15e 443 37th 22th Juno 28th 2875 12th Justin Al 24 19

2009 12 | Loca By | Lab | 2.3 | 349 | 2714 | 1616 | Loca By | Lab | 2.3 | 349 | 2714 | 1616 | Loca By | Lab | 2.3 | 3717 | 271 | 1816 | Loca By | Lab | 2.3 | 3717 | 271 | 1816 | Loca By | Lab | 2.3 | 3.4 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 \*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

\*\*

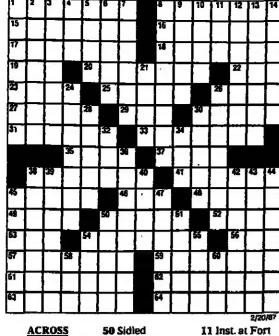
\*\*

\*\*

\*\*

\*\*

\*\*



player-manager

56 Yorkshire

57 Disposed to

59 Small spaces

62 Land ruled by

a Moslem

63 Severe critics

64 Best seller by

DOWN

1 Any one of the Phillies in 1950

2 Ancient Greek

courtesan

years 4 Wright wing

3 Passed, as

5 Polynesian symbols of

6 Walking — (euphoric)

Susann: 1976

leader

claim to, in law

61 Gives up a

river

I-8 Most popular

TV game show with "The" symbol 53 Toe preceder 15 Greek 16 First letter

given to Odysseus 17 Leghorn native 18 Circular building 19 Use a ray gun

22 Wife of Amen-23 Romeo's last

20 Like many a

25 "White April" poet 26 Singer Natalie 27 Spenser's

29 Squiffed 30 Diamond quartet 31 Set into a 33 In a state of

ireland

35 Nobelist in Physics: 1911 37 Epitaph verb 38 Wheedles 41 Oysterfish

armadillo 46 Crossette 8 Of the woods 9 "Rory —," S Lover novel 49 Wahhabi, e.g.

10 Lavabo, e.g. New York Times, edited by Eugene Male

11 Inst. at Fort 52 Egyptian Worth 12 Partly vaseshaped bryophyte 13 Small knots 54 Basebali Hall of Fame

14 Some kin 24 Deception via soft soap 26 Metrical pause 28 Alphabetic device used by Frederick III

32 Actor Duilio ---- Prete 34 Retorts are his forte 36 Gratuitous 38 Coating for an

30 Cheviot's

apple 39 Chilean desert, rich in nitrates starch 42 Nominal 43 Act 44 Origins 45 Medieval

invaders of Ешгоре 47 Indemnified 50 Young conger 51 Skin: Comb. form

54 Comfort, in 55 Fervor 58 Small bird 60 Ethiopian

river



THAT'S ENOUGH JOEY. WE'LL BE IN SOME KINDA trouble long before we use all these .

JUMBLE THAT SCRAMBLED WORD GAME

by Henri Arnold and Bob Lee IRROG DRAIMY OMEBODY WHO CALLS A SPADE A SPADE MIGHT WANT TO GIVE YOU THIS. LIDIAN

Jumbles: ERUPT YOUNG GUNNER REALTY "A man sold me the Nile Filter for ten dollars." — "E-GYPT" YOU (he gypped you)

•

**PEANUTS** 

**SURGEONS** LIKE YOURSELF WHAT DO YOU THINK MUST BE UNDER A ABOUT AS YOU ENTER LOT OF STRESS ... THE OPERATING ROOM?





BLONDIE NO, WAIT ... IT'S NOT







ANDY CAPP







Via Agence France-Presse Feb. 19

515.50 40.59 86.30 131.30 110

11.80 522 17.60 54.85 55.90 40.10 15.77 41.70 162.91 174.50 162.91 174.50 162.91 174.90 174.9

200 275 17869 17869 25.09 26.30 25.09 26.30 25.09 26.30 26.40 425 26.40 26

ANP-CBS Gen'l Index : 263.29 Previous : 263.56

513 57.50 51.10 108.70 45.70 11.84.50 51.90 245.90 151.90 151.90 151.90 161

Commerzbank Index : 1753,10 Previous : 1788,30

Hong Kong

Hong Seng Index : 2775,22 Provinces : 2007,48

Commercial
Cons Gold Fi
Cooksan Gre
Courtouids
Dolsery
De Beerry
De Getal
GEC
GRE
GRE
Gus
Hanson
Honson
Honson
Lucos
Lunds Sec
Lugad and Gr
Luoyds Bank
Lundth
Lucos
Lunds Sec
No.1 West. Ba
Mellington
Plebasy
No.1 West. Ba
Pebasy
No.1 West. Ba
Recall Eccle
Rec

Randfectein Rank Radd Inferna Rayer Rayer Rayer Dutch Santchi Santchi Santchi Stati Stati Stati Stati Stati Stati Stati

SAN TAGLISTESSON THE METERS OF THE PROPERTY OF THE SAN TAGLIST OF THE

Previous : 1555.50 1.T.S.E.300 Index 1952.60

MIB Correct led Provinces : 932

《清月》的PRE 2019年11月本年的《新华州市 2019年11日本中的《新华州市 2019年11日本中的《新华州市 2019年11日本中的《新华州市 2019年11日本中的

## **BOOK BRIEFS**

THE MAKING OF THE ATOMIC BOMB, by Richard Rhodes. Simon & Schnster, 1230 Avenue of the Americas, New York, N.Y.

In "The Making of the Atomic Bomb" Richard Rhodes has set out to provide the fullest account so far of the origins and early development of nuclear weapons, tracing the story from the revolution in physics at the turn of the century to the laying waste of Hiroshima and Nagasaki (with a glance beyond to the 1950s and the hydrogen bomb). It is a bold undertaking, made all the bolder by the fact that Rhodes, most of whose previous books have been novels, is not himself a scientist.

Nor, it must be admitted, is he a great stylist. In the opening pages, for example, we learn about the Hungarian physicist Leo Szilard's network of influential contacts, "a network he assembled by plating his articulate intelligence with the purest brass. As the book proceeds, however, the infelic-

ities are less in evidence, and Rhodes's strengths begin to assert themselves instead—clarity, forcefulness, the ability to marshal complicated facts and arguments without impeding the narrative flow. He has a good eye for detail; and if his character-sketches — with a few exceptions, notably his fascinating por-trait of riels Bohr — tend to be skin-deep, he comes into his own in the big dramatic scenes. comes into his own in the big dramatic scenes. His account of Trinity, the first atomic test in New Mexico in July 1945, is particularly compelling; reading it, you find the tension building as though the outcome were still in doubt (as in a larger sense, no doubt, it still is).

One of the most, striking features of

Rhodes's story is how much more rapidly the practical applications of atomic physics came about than was thought possible. At the same time Rhodes sets his story in the context of modern warfare in general. (John Gross, NYT)

THE DINNER PARTY, by Howard Fast. Houghton Mifflin, 2 Park Street, Boston, Mass. 02108.

An old-fashioned Ibsenesque moral drama is what Howard Fast has undertaken in his latest novel, "The Dinner Party," about a wealthy liberal United States senator who is forced to confront his own limitations. Honoring Aristotle's prescription that a

Solution to Previous Puzzle SNAPS ALEC SMUTIBIA LATHS TAG
AGENT AWAIT LIL
THENUDISTCOLONY
ARE HOE
GOLDANDSILVER
MOI ADORN EXES
DILLY TOE HECAN
SNEE TORTA ERY
GRANDOLDEVILS
ROE LEN

ROE LEN MOUNTIDYCLOTHES ERR AGREE NEIGE EGG SNITS ENTER

tragedy should occur "within a single carmit of the sun," "The Dinner Party" begins with Senator Richard Cromwell waking up on his estate in the suburbs of Washington early in the morning, and ends with his retiring to bear late the same night. Between these moments, a

Secrestie !

The state of the s 1.111 TE

गण-गर्भ

1000年

7 ., sti @

. whit

1. 1 the \$40

1 2.1

Marie Par and suggest

je jelge <u>zf</u>el

and married t

, STANIE THE CHARLE

MI AS A

man for #

LEWIS

a ac intil

CHARGE FOR

· See at

a i se strok 📲

Control SANS

Contract of the second

SPORTS

Medish Fans St

Establishment of the speaks

AND MALE COM

Market and hadly and

The state of the state of the state of

the second second

Extra por transfer

Control of the same and the

dlaws trhite

Source of the stranger #

September 187 Can) Bos

Leaves with a contract of the le

Pagagna variety Waring

Particular of the St. A. Man

Befofen und fin had a 16

Figure of the same that the

Meganic Videothern Phil

tentioner in the trans

The Production and Indiana

Inped Cork Ricci

EMP in the Proof of the two atast an einem in eigen **(Aufg** Bentrania di Esta Infor

Enterprise of the other attellial

lettered the course storm. There is

व्यक्तात्रक्ष । भागति स्टब्स्स्य

king bet ing county against

Mamps on Arc

Mills III - I givel magnitude for the second party of the stability of the second party of the second part

The same of the same of the same

the FA and the met the second was a second with the second was a secon

Irthe Record

ind to one the f

50725

and the same of the same

Start 1 . 11

reat deal happens.
Fast, writing sparely and trying always to register his points through his plot and his dialogue, succeeds here in dramatizing improof the major moral dilemmas of our age. His after-dinner showdown crackles with tession, and the daylong drama is heightened by the chorus-like commentary of the black couple who run the Cromwells' household.

One wishes that Fast had made use of the techniques of irony and ambiguity so prevalent in modern literature, if only so that the main message of "The Dinner Party" weren't so-blatantly didactic: that the maintenance of the Cold War military economy inevitably obviates such humane priorities as protecting refugees from foreign tyrannies or researching a cure for AIDS.

All the same, considering the artistic limita-tions he has set himself, Fast has produced a powerful and absorbing drama. (Christopher Lehmann-Haups, NYI)

MEMOIRS OF A FORTUNATE JEW: An Italian Story, by Dan Vittorio Segre. Adlar & Adler, 4550 Montgomery Avenue, Suite 705, Betheada, Md. 20814.

Dan Vittorio Segre was born 64 years age in the Piedmont region of northern Italy, the child of prosperous and influential parents, Italian Jews who regarded themselves as more Italian than Jewish. Before World War I his father had been elected mayor of their village.

San Defendente: "The villagers had consistently voted for him because he was the largest landlord and a Jew, two things that made him more credible than others in matters of monmore credible than others in matters of mosey." After the war, alamned by unrest in the
lower classes, his father became convinced that
"nothing would stop the "Bolshevik hydra" except a new, strong, patriotic regime" and,
"more out of anger than ideology, he carolled
himself in the Fascist party, which was gathering strength and credibility with the help of
en rarged war vertexns like himself and with the
covert support of the notice and the army." covert support of the police and the army."

Thus we have, in his son's memoir, a most unusual story: Dan Segre, a Jew, was raised as a Fascist in Mussolini's Italy. He accepted Fascism without question until, at the age of 16, he began to comprehend the textible reali-ties that lay shead and emigrated to Palestine, with his father's sad and reluciant consent. There he briefly lived and worked in a kibbutz, hefore joining the British Army's Palestine Regiment and the fight against Fescism; be-yond that, he hoped that the experience he would gain in World War II would help firm "train for the war of the Jews for the Jews; as the Italians of Garibaldi's legion had done in Uruguay," At first he was a broadcaster in a propaganda unit, then — in the war's last days
— an intelligence officer in Yugoslavia. Here
the memoir ends; Segre is now a professor of Zionism and Jewish political thought at Haifa University. (Jonathan Yardley, WP)

By Alan Truscott THE literature of the game is crammed with exampl

of players who double game contracts because they have length and strength in trumps and end up spologizing to their partner.

The apology has to be abject when the post-moretm reveals that the declarer would have failed without the cine provided by the double: what would have been a small profit has been turned by greed into a heavy loss.

An example is the dia-gramed deal from a recent rubber bridge game. West is entitled to some sympathy for his double of four spades, for he had heard his partner make a vulnerable overcall. Neverthe-less, the double gave South the South won the opening

heart lead, entered dummy with a diamond lead to the

35145 Abril Province
7000 Agelloo III A
19857 Abril Province
19858 Abril I 1985

Dolver Securities
Fortic.
Full Bank
Full Phote
Full Phote
Full Right
Hittoch
Hittoch
Hittoch
Josen Air Lines
Kollma
Josen Air Lines
Kollma
Komaski Sheel
Kirint Brevery
Kondets
Kondets
Kollma
Kondets
Hittoch
Missubith Bank
Missubith Heavy
Missubith Line
Missubith Corp
Missubith Corp
Missubith Corp
Missubith Corp
Missubith

3.15 3.66 1.76 2.27 3.10 0.71 10 3.50 2.29 10.60 2.29 10.60 4.12 4.12 4.12 4.12 4.12 4.12 4.12

1946.23

CSR
Dunkop
Eiders Ind
ICI Austratie
ICI Austratie
Maselton
MIAM
Not Aust Bank
Nevs Corp
N Broken HM
Poseldon
Gid Cool Trust
Sortes
Thomas Nation
Western Minkey
Mestron Bankin
Mestrone Bankin

Straits Times lad

king and ruffed a heart. He was worried about an overruff, by leading the spade jack but

club finesse. Chubs were con-tinued, and West ruffed in this

If West had led his diamond queen, he would have been end-played later. If he had led a low trump, dummy would have won with the ten with an

end-play to follow.

Feb. 18

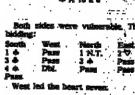
took two trump winners and led the club ten to make the The diamond are and a dialed the club ten to make the mond ruff were followed by a doubled game. He tactfully re-

West did the best he could



SREZ Models A T
2204 MUSS H A
MESS Michael H X
MESS Michael A X
MESS Michael A X
MESS Michael A X
MESS Michael A X
MESS MICHAEL
MI

Close 3,560,00



han ben referrate March ( Section for the state of the section and her special Saint-Eties discharation of the state of th KOREBOAR Rockey

High Law Clase Cage

\$3194, 3344, 3244, 4
\$3194, 3244, 2244, 4
\$3194, 3164, 3244, 4
\$3194, 3164, 3244, 4
\$3194, 3244, 22 2014-4 1 1914-1914

Standing men toner at mire

700 14E 212 16E 21E 12E 181 16E 182 28E

Feb. 18

tels, too."

# For U.S. Fans, a Look at Seve Ballesteros Is a Rare Pleasure

By Tom Friend
Los Angeles Times Service

SAN DIEGO — Severiano Ballesteros has fought anthonity, and authority has and in five other tournaments of his choice. always won. As a boy, he carned money as a caddic — 30 cents a round — but he couldn't keep his hands off the players' clubs. One day be picked up a club and started swinging away, something caddies be big."

Retardless what we have here is the ought not to do.

week. So he was angry, he screamed a lot approaching 30, is in the United States and he pouted. But it did no good.

And a pouted but it did no good.

And now it has happened again. The PGA made a rule in the early 1980s that forced foreign golfers to play in at least 15 American events if they wanted to be tour members. Ballesteros, a Spaniard, agreed with the rule at first. But eventually, he lound he was catting the members and cattern to the loss and the loss angeles of the loss finished 11 strokes back in the Williams Open. played in only nine tournaments.

So he was angry, he screamed a lot and he pouted. But it did no good.

two Masters and two British Opena, and fellow pro Mac O'Grady says, "He's as wonderful as (Michael) 'Air' Jordan, Dominique Wilkins and Spud Webb," the toasts of the National Basketball Association.

Still, Ballesteros hardly plays in the Still plays in

United States. This year, he is allowed to prefers playing in Europe. Primarily, it's for) TV matches. Everything is given to play in America's three major tournaments more convenient. His home is in Pedrena, a him free. Plane fare and hotel rooms." play in America's three major tournaments—the Masters, the U.S. Open, the PGA— "I still think they are wrong," he said of

Regardless, what we have here is the The country chib suspended him for a greatest golfer you'll never see. Ballesteros,

found he was getting homesick and over-taxed in the United States. In 1985, he california tournaments to sharpen his game for the Masters, The Associated Greek reported from Los Angeles. "I am playing here for two weeks, then will play Doral" in Florida next week, "then return The result is that now, we hardly ever see to Spain for two tournaments, then come Seve, as Ballesteros is known. He has won back for the TPC and the Masters," Balles-

village on the Bay of Santunder on the northern coast of Spain. He can get to most European tournaments in 90 minutes and then head home. Besides, he has many friends in Europe. He made his fame there after winning the British Open, and he and West Germany's Bernhard Langer are heroes and rivals — the Jack Nicklaus and Arnold Palmer of Europe.

As a result, corporate sponsors are all over Seve. He is paid to play in Europe — an estimated \$30,000 a tournament which isn't allowed on the American tour.

"I don't want to leave Europe," he says. For many reasons, I feel very comfortable there. I feel that, over the last 10 years, I help the European tour a lot. I feel I made my name over there, too. And I have many friends. And I have contracts. I have to play for the companies, you know."

Ballesteros plays about 10 European tournaments a year, then leaves for four or

Japanese corporations pay Ballesteros to play there. They throw nightly parties that he calls tiresome but necessary. "Ballesteros is very popular, like a hero," says Hiroshi Kuwahara of the Tokyo Sports When he comes over, he doesn't

John K. Wells, an interpreter for the

Seve's caddie is his older brother Vicente. The family is close, and his three brothers have all caddied for him at one time. Seve, the youngest boy, says he learned golf by watching his brothers. Pedrena was poor, and the first course Seve ever played was the beach beside the Bay of Santander.

He made his first golf club — he was seven at the time — from wood. His first golf halls were rocks. Later, when he became a caddie, he says that a member of the country club gave him a real golf club. He carried it everywhere. When he was 14, he was finally able to use the country chib course. When he

As a young golfer, he would beat bushes with his clubs and cry himself to sleep when he played poorly.

When he was 16, he turned pro.

was 14, he also quit school.

"We didn't have a lot growing up," Seve says. His father had been a farmer and a fisherman. "Enough to eat, but no more than that. As I say, it was difficult."

Seve, who admits to being a perfection-

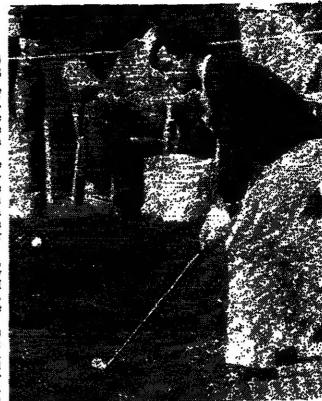
ist, will not talk much about his personal life. He is getting married soon, according

to O'Grady.
Of his interests, Seve said: "I like a lot of traveling Japanese pros. says: "Nicklans used to come over to Japan, and they'd give him a huge, huge hotel room. Like he was the president. Bellesteros gets the best homovies. Everything that a normal person

> Adds a friend, Kevin Iwankow, "Let me tell you, though, the players on the American tour are jealous of him. He has more talent in his little pinky than they have in their whole body. They're a bunch of prima donnas. They haven't learned the things he learned because they didn't grow up poor and tough like he did."

O'Grady, an unconditional admirer, says: "I'll pay money to see two guys play golf — Ballesteros and Greg Norman. If I were to rank them, I'd rate Ballesteros No. 1 and Norman No. 5, and nobody else would be in the top 10."

Asked whether other players shared his feelings, the controversial O'Grady said: "He's probably more misunderstood than me. Is he well-liked? Human. Revered for his accomplishments? Yes. Liked for his social cameradorie? No. He's quiet and private and a foreigner. Greg Norman is a foreigner, but Greg is gregatious. Because Seve lacks an outgoing side, they don't think he has charisms."



Severiano Ballesteros chipping during the third round of the Andy Williams golf tournament in San Diego last week.

#### **SPORTS BRIEFS**

#### 2 English Fans Stabbed, 18 Arrested

MADRID (Combined Dispatches) — Two English soccer fans were stabbed by Spanish assailants close to the Bernaheu stadium Wednesday before the exhibition match between England and Spain, the police said. One of the two men was badly injured.

The pair were attacked when they got off a bus with other English supporters. The attackers fled and no arrests were made.

Earlier, the Spanish police and British consulate sources said the police were holding 18 British soccer fans in Burgos and Tolosa, six on charges of vandalism and 12 others for allegedly trying to throw a ticket inspector off a train. All had been en route to the match in Madrid. (AFP, UPI)

#### Boyd Loses Arbitration With Red Sox

BOSTON (AP) — The Boston Red Sox have won their salary arbitra-tion case with Dennis (Oil Can) Boyd, the pitcher who missed three weeks

of last season with personal and legal problems.

The arbitrator, Glean Wong, sided Wednesday with the team's offer of \$550,000 instead of the \$695,000 sought by Boyd. Boyd, 27, carned \$375,000 in 1986, when he had a 16-10 record and an earned run average of 3.78. His problems during the season never entered into the arbitration

Boyd was suspended without pay for three games after storming out of Fenway Park on July 9 upon learning he had been bypassed for the American League All-Star team. The suspension was continued, with pay, after an altercation with police in a Boston suburb. Boyd admitted uself to a hospital for observation on July 17, and was discharged a week later. The Red Sox reinstated him on July 31.

#### Popped Cork Ricochets at Ski Event

OBERSTDORF, West Germany (AP) — West Germany's nordic ski team doctor was suspended for two years Thursday for giving champagne to his racers at the finish after they won the team combined event in the

The secretary-general of the International Ski Federation, Gianfrance Kasper of Switzerland, confiscated the accreditation of Dr. Heinz Liesen. Later, the federation's board suspended Liesen for two years, meaning that he would be barred from the 1988 Winter Olympics in Calgary.

Kasper said the federation "has been fighting against alcohol for years and now we have this. And, what's more, coming from a doctor." But

#### FA Stamps on Archibald's 'Foot-Aid'

Liesen countered: "Should we not celebrate any more? In any case, we

LONDON (AP) — English soccer officials have refused to sanction an international game at Wembley in aid of famine relief in Africa, the British domestic news agency, Press Association, has reported.

The Scottish forward Steve Archibald, who plays for Barcelona, had planned to organize a match between a British team and a Rest of the Morel of the Football Association.

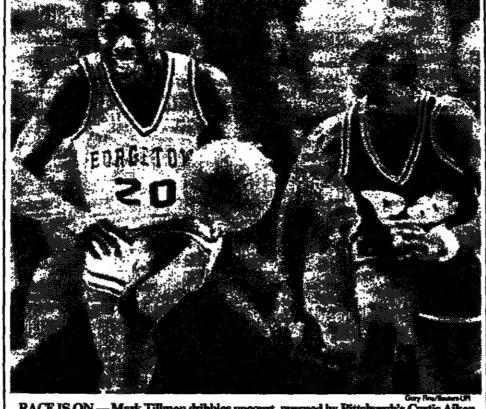
World team. PA said he met the secretary of the Football Association, Ted Croker, before Wednesday's Spain-England match in Madrid, and was told the FA believes the English soccer calendar is too busy now.

#### For the Record

A court in Lyon is to rule March 6 whether Michel Platini, nine other seph's in the Atlantic 10, Delaformer players for Saint-Eticane and a former manager, Robert Herbin, must stand trial for accepting money from an illegal "slush fund," The 1982 scandal tore apart Saint-Etienne, then France's strongest soccer Tony Wysinger of Illinois in the club, which has since rebuilt under new management.

(UPI)

Sept. 3 in the Adamst 10, Detail of the Prance of Tourism o



RACE IS ON — Mark Tillmon dribbles upcourt, pursued by Pittsburgh's Curtis Aiken, during Georgetown's 65-52 victory. The Hoyas erased a 12-point halftime deficit.

### They May Be Little, but They're Good

have made a big impact in college accese in the Rig East.

Donovan and Drexel's \$-10 Mi-

basketball this season. Sure, Wake Forest's 5-foot-3inch (1.61-meter) Tyrone Bogues is the shortest and best-known of the undersized players, but he's only one of several small men who are leading their conferences in assists. (Incredibly, Bogues is also tops in rebounding among Atlantic Coast

Conference point guards.)
The assist leaders include 5-9
James (Bruiser) Flint of St. Jo-

chael Anderson (considered the best player in the East Coast Conference) are also 20-point scorers, though the biggest little point-maker, of course, is 5-11 Kevin Houston of Army, who leads all Division I players at 31.7 points a game. Players under 6 feet are naturally

more common in the lower divisions. The leading scorer in Divi-sion II is Northern Michigan's Bill Harris, who stands 5-11. And Greg Grant, a 5-7 sophomore at Trenton State, has been near the top of Division III scoring all season. Back in Division I, other stand-

**NBA Standings** 

BASTERN CONFERENCE

Midwestern Collegiate Conference in scoring and the nation in 3-point field goals made; 5-11 Pee Wee Barber of Florida State, who aver-

ages 17.6 points, and 6-1 Booker
James of Western Michigan.

Before you object to James's inclusion with the little gays, bear in
mind that he plays forward. Not
only that, but he leads the Mich American Conference in scoring and — get this — rebounding. In fact, the 220-pound (99.8-kilogram) James is eighth nationally in rebounding despite being at least 5 inches shorter than anybody else among the NCAA leaders.

## In Japan, the Way of an Unusual Hero

#### Highest-Paid Baseball Player Defies Social Convention

By Michael Shapiro New York Times Service

TOKYO — The Japanese have a word for people like Hiromitsu Ochiai. The word is goketsu. It is not a quality Japanese parents en-courage in their sons.

Goketsu translates roughly as "individual hero." In a country that talks of trying to promote individuality as a group effort, Ochiai stands apart. He does so both in performance and in character. Last season, the 32-year-old Ochiai won his third triple crown — and his second in succession. A third baseman, he batted .360, hit 50 home runs and drove in 116 runs.

Now he stands apart in salary, too. In December, Ochiai became the highest-paid player in the history of Japanese baseball. His new ty of Japanese besteaut. his new team, Nagoya's Chunichi Dragons, will pay him roughly \$850,000 a year. He had refused to sign with his former team, the Lotte Orions.

That he refused to re-sign after Lotte's manager was dismissed, that he insisted on holding out for what is in Japanese baseball an inordinate amount of money, only reinforced the image Ochiai has fostered. He is not only Japan's best hitter, he is also the Japanese game's most celebrated character New York Times Service

6 feet in the conference) and Billy
NEW YORK — A surprising
number of players under 6 feet tall
have made a big impact in college
basketball this season

1 IVEY TO GOOD

6 feet in the conference) and Billy
Donovan, the 5-11 Providence star,
Boston College, who's third in the
Say, I'll Do it My Way." Generally,
the only time a Japanese will pubwhen he is in a bar and very drunk

and is singing the song that bears the words as its title. Ochiai's way means training the way he wants to train, which has

meant refusing to swing at a single pitch in an exhibition game so that he could sharpen his batting eye. It has meant opening the season by predicting another triple crown. It has meant going to see the same romantic movie five times rather than join everyone else in practice.

roes are made, heroes who become heroes for all the wrong reasons. "It's rare in this country to find

someone who will do it his own would go to the movies, to roman way," Ochiai said. He smiles and tic movies made for women.' jokes. He has the look of a boy Still, it was while he was p forever being sent to the principal's

a time when Japan has been trying to fill the void left by the retirement of its greatest baseball heroes, Shigeo Nagashima and Sadaharu Oh. Oh hit more bome runs than anyone clse in the world. Nagashima won the nation's heart with his

insty, ebullient play, and his off-the-field politeness and deference. Nagashima hit the game-winning first game. He was a team man,

to be like him."

Hiromitsu Ochiai

displayed proper "fighting spirit" and played with "guts." And in so doing he defines a socially accept-able Japanese sporting hero.

Heroism, like all things Japa-nese, is achieved according to a specified "Way." Ochiel did not follow The Way of the Hero. "First you become a star at Ko-shien," Daigo Tamura, a writer for

omantic movie five times rather Baseball Magazine, said of the sta-dium near Osaka where each sum-mer is held Japan's most popular sporting event — the high school baseball tournament. Stardom at Koshien can lead to a professional contract, or to a good college team, or pechaps to a company team.
"But Ochiai," Tamura added, "was
quite unknown when he was a high chool boy. He entered the university and onit after one year. He worked for a company that was not even famous in the inner-city cor-

porate tournament." At an early age, Tamura said, Ochiai broke the rules. "He was not

Still, it was while he was playing for a company team in a Tokyo suburb that Lotte noticed him and signed him

In his third season he led the Pacific League in batting and did so again in his fourth and fifth years. In his fourth season he also won his first triple crown. And although he has always played for a team with a limited following the Orions play in a decaying stadi-um in the industrial city of Kawa-

saki — people began taking notice.
"Everybody has a sort of desire
to be like Ochiai," Tamura said. Japanese company employees are such a suppressed people. Parents may say, 'Don't be like Ochiai.' But today's kids may themselves want

Ochiai, too, understands the nature of his appeal. "Everybody envies the other person's way of living, to be like the boss, or to be like me," he said. "If I were a salary man I couldn't succeed like I do in the baseball world. This is a world based upon true ability. I can do or

say anything I want to say."

For a long time, Ochiai said, "I walked on the dark side. Now I walk on the bright side." He talks about helping his new team. He practices with the other players. But perhaps, he added, it was his early reluctance to conform and his subsequent life as an outsider - his years on "the dark side" - that breed him from the constraints that keep most people in Japan from

straying too far.

Although Ochiei may speak to a certain place in the Japanese beart, last season provided a reminder that, given a chance, Japan will seize upon a hero who might represent more noble qualities. Last season was the season of the "Golden Rookie," a 19-year-old first base-man named Kazuhiro Kiyohara.

Kiyohara is tall and handsome and by the season's end was being dubbed as a baseball "genius." He hit 31 home runs, breaking the record for a rookie, and helped his team, the Seibn Lions, win the Ja-

pan Series. Kiyohara has done everything right. He was a high school star. He was signed by a popular team. And

was signed by a popular team. And when he was not signed by the team of his choice, the Yomiuri Giants, he bravely fought back tears.

In Kiyohara, it seemed, the nation had finally found a suitable replacement for Nagashima and Oh. And though Ochiai continued bitting and talking his mind it. an obedient student in high school bitting, and talking his mind, it and college," he said. "He would be became clear that in Japan, the told to go to practice and not go.

When he didn't go to practice he become a hero in a suitable way.

#### **SCOREBOARD**

# Hockey **NHL Standings** WALES CONFERENCE Colgory Winnings Los Ange Voncouve 9 3 3-6 1 9 1-3 Anderson (20), Samuelsson (2), Fernara 3 (19), Lawiess (13); Most ean (22), Circlia (e), Brickley (7), Sheks: Harthard 8-23-11-42; New Jersey 77-18-14-41, Winnines Option Gallant (30), Veitch (11), Astitan (30), Rocur (8). Klima (20); Turnbull (1). Neuletid (13). Shats: Wilmstorg3-5-17—19; Detroit 7-1)-17—35.

Ankrychuk (17), Tucker (17), Foligne (16), Housley (14); Johnston (16), Kosper (14), Lin-semen (18), Shefs: Bosley 11-10-13—33; Buffe-

Jo 9-7-1-36.

Vencouver 2 1 7-3

Minnessen 2 2 3-7

Minnessen 2 2 3-7

Blucsted (4), MocLellon (21), Morus (12), Acton (13), Ciccornil 2 (43), Rouse (1): Tenti (27), Liester (9), Sundstrom (18), Storts: Vencouver 10-10-14-36; Minnessen 7-12-14-33.

Vencouver 10-10-14-36; Minnessen 7-12-14-33.

Vencouver 10-10-14-36; Minnessen (27), Messier (27), Research (13), Constitution (28).

. mouselland (10), Gretzioy (SI), Aleasier (27), Kurri 2 (29), Krushehrraki (11), Yikhanen (28), Coffey (11), Summonten (10); Allison 2 (5). Shelts: Torunta 7-7-23—37; Edmanten 14-20-7—43.

AL Weshington 3 1 6-4 Los Augeles 1 4 2-7 Luksvich (14), Nicholis (21), Svikes (4), Bourne 2 (7), Williams (13), Rebitalite (34); Murphy (19), Coriner 2 (25), Loughlin (19), Shofts Weshington 17-11-12-40; Los Ampeles 8-12-1-2-12

Jo 8-7-11-24.

England's Gary Lineker heads in one of his four goals in a 4-2 triumph over Spain in an exhibition match at Madrid.

#### Transition

is a gre-year contract.
LOS ANGELES—Signed Frankfin Shubslively besemen-outlielders; Reich Strant and
Jose Gargalez, outfielders; Brion Holton and
Balvina Galvez, sitchers; Craig Shibley,
thartsion, and Jeff Hamilton, third basemen,
to prevene contracts.

to one-year contracts. NEW YORK—Signed Kelm Miller, in "er, to a one-year contract and Andre David POOTSALL

National Football League

L.A. RAMS—Named Ernie Zampe

aive coordinator, MINN ESOTA—Named Raille Detach essigsan Diego-Nen

LAKE SUPERIOR STATE-N Foilis permanent Athletic Director. ST. JOSEPH'S—Announced the rest TEXAS-EL PASO-Mumud Dr.

European Soccer

#### Basketball U.S. College Results

Ten 28 22 .549 916	DePoul Ny Iona 12
rk 15 36 294 2742	Dickinson 82, Morgelon 49
700 12 28 ,240 25	Franklin & Marstell ES, Multimbers
Central Division	Johns Hopkins 70, Hoverland 45
豆 17 4年 —	Keene St. 41. S. Connecticut 51
22 16 ,440 12	Lalayette \$1. Delaware 73
me 34 21 A1E 1	Lehigh Et, Towson St. 76
25 24 .510 7	Lowell 71, New Homeshire Coll. 47
25 27 .461 8/2	Marist 91, Pairleigh Dicklauge 86
d 21 31 .404 1210	Maryland 78, MdBatt. County 44
	NYU 45, Kings Point 52
YESTERN COMFERENCE	Northeasiers 17, Colocte 73
Address Division	Notre Dome 49, Fordham 57
2 17 AP -	Rider 75. Holstra 64
30 2) .Sm 2	\$1. John's 76. Connecticut 45
27 23 36 4%	Ursknus 70. Swarthmore @
23 30 ,454 10	W. Currection 78, Vancer 76, GT
onlo 19 33 345 13%	
mlo 17 34 .223 15	SOUTH
Pacific Division	Alchome 10. Mitalesippi ep
ers 27 13 .790 —	AlaBirminghom 67, South Florids 58
32 21 .664 7W	Appolachion St. 79, N.CAsheville &
Stofe 26 25 ,481 14	Clemson 87, Woke Forest 71
25 17 AFT 14	Delowers Vol. 10. Lycoming 18
22 30 .425 17	Florida Southern 74, Tompo 48
20 SML D. B. 42 .160	James Alpdison &L Va. Commenyage
Wednesday's Results	Louisville 87. Florida St. 71
titi-title if till etalli	Lynchburg 97, Roomeke 82
phia 37 21 27 23-114	Micmi, Fle. 102, Florida Intl. 41
9-17 7-8 25, Barkley 4-10 11-11 23;	Mississippi St. M. Georgia 41
19-34 4-4 34, Floyd 9-12 5-5 21. Re-	Herfolk St. 27, St. Peurs 39
GS 52 (L.Smith, Carrell 11); Ph 44	Harth Carolina 118. E. Tennessen St. 6
18). Assists: GS 24 (Correll 7); Phi 28	N. Corolina A&T E3, Consta St. 62
14).	Southern U. 91, Michelle St. 70
min 22 33 36 28117	Yeonesies III, Florida 71
d 27 28 38 34-129	Virginia 68, Georgia Tech 58
erly 10-14 13-14 33, Humper 17-34 6-10	
son 18-17 5-5 27. Theut 11-18 4-4 27.	WIDWEST
-19 1-321. Rebounds: Sec 42 (Thomp-	Bowline Green 77, Ball 31, 73
há); Cle át (Dougherly 12), Assista:	Brodley 10, Illinois St. 81
	Cent. Michigon SS, W. Michigan 71
Trees 161; Cle 25 (Daugherly \$).	E. Michigan St. Kant. St. 52
17 18 30 23— 66	Gustov Adolstrus 44. St. Paul 42

lows IZ. Oble St. M Michigan 77, Wisconsin 64 Mich.-Dulum 81, Bernidii 1 14424, McContel 1777-1813, Rabounds, See 18 (McContel 10); Ind 37 (Person 7), Amisds, See 18 (McMillon 4); Ind 18 (Pierning 6), 18 (Fleming 4). 28 37 23 23—113 29 17 24 24— 94 Mitsouri III, Nebrusko 66 Otrio V. 60, Milanti, Ohio 47 Chie Wesleyon \$1, Com W. Ripon R. Concerdio, Wa. around: 29 17 26 24— 16 McMain 13-212-226, Aloga 11-19-3-25; Asoprev 11-26-5-226, Perkins 16-18-9-1 72, Rebounds; Bos of (Parlot 16); Dad SJ Terrobay 18), Asobaba: Bos 36 (Bled 17); Dad 22 (Blacksman 7), L.A. Labors 34 32 27 32—336 Ripon M. Concerdio, Wh. 77
St. Mer'y's. Mich. 12. Negarath, Mich. 12. Negarath, Mich. 13. Negarath, Mich. 17. Negarath 17. St. Hilhols 58
Wis-Green Boy 48, Chicago 3t. 38 (1700) 7). 34 32 37 32—158 37 32 31—152 Deriver 27 \$3 21 — 122 Johnson 13-49 11-12:37, M. Ainful- Johnson 19-49 24, 8 25: English 19-20 7-7 27, Wolfer 19-17 4-6 24, SOUTHWEST Rabounds: LA 45 (Abdus-Jobbur 11); Don 3 Chiesens has Compress on Rice 43, Borlor 62 So. McRodist 63, Texas Tech 79 SW Tckos St. 71, Proirie View 40 Texas Christian 70, Texas 54 (Lawr M.).

Ali 37 27—113

Uhai 38 29 29 21—189

Cymmings 14-25 3-5 35, Shemo 7-11 3-2 its Melone 16-16-6-4 26, Griffith 6-15 3-6 24, Rehoemis:

Ali 43 (Sirson No); Ulch JO (Enter 10). Aquists:

Ali 29 (Pressur 7); Ulch JJ (Tripycho 8).

# U.S. College Leaders

	UC Irvine	24 12-12 2007 47.4	
	Middle Term, St.	24 20-4 2071 87.3	
	Michigan	24 15-7 2070 87.1	
	10mg	25 22-2 2107 44.5	
		DEPERSE	
		G (W-L) Ph. Ave.	
	Southwest Ato, St.	26 21-5 1443 543	
	Wis-Green Boy .		
	Notre Darme	22 15-7 1303 59.1 22 15-7 1303 59.2 23 14-11 1464 59.4	
	St. Mary's (CoL)	23 14-11 1406 BA	
	West Va.	36 18-6 F4FT 00.8	
	Jackson St.	24 12-12 1445 60.2	
	Housen	22 15-6 1307 60.4	
	Marist	23 14-7 1384 60.4	
	North Corp. ALT	22 18-4 1334 69.6	
		certos	
		G 3FG FT Pts Avg.	
		226 47 30F 725 31.7	
	Hoseon, Otiol Sr :	5 257 92 174 730 29.2	
•		M 205 1 174 747 20.7	
	Balley, Was Sr :	10 785 JI 125 546 26.3	
	Howkes, Brd. Jr	# 26 26 152 794 25.1 # 26 31 125 794 25.1	
	Filtraecold.31 Sr 2	5 228 144 61 661 264	
	Ross, Amer Sr	2 206 72 111 95 259	
17	Elmare, VMI sr 2	4 230 TF 146 617 258	
		Percentone	
		O FG FGA Pet.	
	Williams, Prince	5r 20 135 194 68.6	
	Howard Elcy	Jr 24 127 189 672	
	Grunt, Clem	5- 25 265 306 67.8	
	Monning, Kan	Jr 16 220 254 64.4	
		So 14 167 282 63.7	
	Total Arish	5r 23 199 214 43.4	
	Ortiz, Oresi		
	Godball, LeTisch	Sr 25 153 242 43.2	
	Williams, NGART	le 21 117 107 42.8	
		Onel Percentage	
		e are area Pcl.	
	Filtedes, SFAIR	おかままり 7A Jr 25 25 25 24	
	Dayle GARGIER		
	Scott, Kanšī	Jr 22 00 107 54.1	
	Ton, Clem	5r 25 54 183 54A	
	Allerd, Ind	SP 23 75 139 548	
	Buchgoon, Buylor	Sr 22 41 74 53.9	
	Simpson, Rider	Jr 22 77 143 514	
	Planta, PanAm	Sr 34 新 新 第22	
	litelar 100 miles	gentleg	
		CI G Ro, AVS.	
	Lane, Pitt	30 23 325 13A	
	Dudley, Yola	5r 22 200 122	
	Moore, Leyill	Sr 23 308 12.3	
	Robinson, Navy	Sr. 26 214 12.1	
	Appelemistr.Wearner	Sr 21 240 1L4	
	Romann NCWilm	5r 24 271 11.3	
	McConn. Marehil	\$7 24 279 11.2	
		Sr 20 345 10.5	
	- James, WAUGh	2L 25 349 1678	
		CI & No. Ave.	
	Wade, UNLY	SF 25 272 10.9	
-	Fairley, Boot	Sr 2) 206 9.8	
	Bigues, WFarst	3r 21 202 14	
	Drest, Wagner	5r 16 171 1.5	
	Jehnson, Sectro	Jr 19 139 94	
-	Washington, MidTen	Sr 21 195 13	

# BLANCPAIN



Since 1735 the oldest name in swiss watchmaking.

CRANS-MONTANÁ Tiponez, GSTAAD Benoît de Goski, KLOSTERS Maissen, ST-MORITZ Embassy, ZERMATT Schindler

FAR WEST rode Cell. 110, Colorade Manical 70, Regisanda 44

#### **POSTCARD**

## Offstaging at the Apollo

NEW YORK — They have actually had to use a hook to remove bad acts from the Apollo Theater stage on amateur mehts. This practice stopped when one particularly unpromising young performer sued for whiplash

Amateur night at the Apollo has been a Wednesday night tradition since 1935, and Sandman Sims will be waiting in the wings next Wednesday to extricate unpopular acts from the stage.

"I've worked everywhere," Sims, a tap-dancer for the last half century, said, "and this is the toughest andience in the world."

The rancous impassioned audience hurls insults and boos and the occasional object.

When the booing became deafening during a recent show, and it became apparent that Bart Burton was not the next Caruso and not about to leave the stage of his own volition, Sims swung into action. He came tap-dancing out of the wings holding a baseball bat, grabbed Burton by the sleeve, and pulled him back through the cur-

Sims wears clown outfits for these trips on stage, to help divert audience attention from the performer to him.

"Amateur-night audiences," he said, "throw pennies, paper wads, chairs, anything handy. When there was a stable behind the theater, they'd bring in horseshoes and throw them" — a practice not considered good luck for performers.

Still, the performers do not want to see Sims coming after them. The tap-dancer, whose students have included Ben Vereen and Gregory Hines, as well as — yes — Sugar Ray Robinson and Muhammad

"Get away," snapped Angela Hamlet, a 25-year-old singer from his head and blew a whistle. When Brooklyn, who had come to try her Johnson stopped attending, Sandvoice in the "big top," as the Apollo is known. "I've heard about you," she said to Sims backstage. "I don't

want to be seeing you at all." Burton thanked Sims for pulling him offstage, but some performers ence cheered for more of the de-have waited a long time for their lightful spectacle of sparks and moment at the Apollo, where so smoke.

start, and some do not go quietly. "God, I hope the audience likes this guy," Sims whispered, growing anxious at the prospect of having to remove Vic Frierson, a behemoth

in a tuxedo. Sims sorted through his bag of tricks and pulled out a blank pistol that he sometimes can use to scare a performer offstage. On one performer, it worked too well, and when Sims fired the pistol, the sing-er jumped into the audience and ran up the aisle and out the front door. "Sometimes," he said, "per-formers wait outside to beat me up.

When we had microphones the lowered from the ceiling and raised up from the stage floor, we finally tried to get one singer offstage by raising the microphone. But he was up on his tiptoes with his head up in the air singing away. Then he got down on his knees and sang into the unicrophone being lowered into

the floor. "I tell these kids not to be nerwho recalled being booed off the stage 10 times before winning an amateur-night contest nearly 50 years ago. "I tell them to work on their set and seem back"

heir act and come back."
"This audience will blow anybody offstage," he said, recalling that Count Basic was nervous, too. "Ella Fitzgerald was blown off. So was Dinah Washington, Flip Wil-son, Richard Pryor and a lot of

An avalanche of boos, whistles, catcalls and objects can slide down and bury a performer from the cheap - \$5 - seats in the second balcony known as the "buzzards

roost."
"Ain't nobody dying here but you!" shouted a patron of the arts at a singer who was mounfully dressed in a black hat and black

Ali, is the grim reaper of the Aporlo, no matter how festively he
dresses. Some performers think it is
bad lack just to see him before a
every Wednesday night for 14
years, and when he did not like an act, he placed a handkerchief over man Sims — so called because he tap-dances on a sandy board took his box for a while. Sims wore Christmas lights that nearly electrocuted him one night as the audience cheered for more of the de-

# Building a New Portrait of Women in Art

By Sarah Booth Conroy Washington Post Service

WASHINGTON — Wilhel-mina (Billie) Cole Holladay tells three stories that help explain both why and how she founded the National Museum of Women in the Arts:

· Every time her grandmother. Gertrude (Mrs. Charles Henry) Strong went riding she had fresh flowers arranged in the vase of her limousine. "I learned to appreciate beauty in small details from

Once (only once) a new Holladay cook served the mayonnaise in its original jar, profoundly sur-prising Wallace Holladay. "In 38 years of marriage, he'd never seen a jar or a carton on his dining room table," Wilhelmina Holladay says.

• Some years ago Wallace Holladay "begged" her to be director of interior design for his develop-ment companies, a part of Holla-day Corp. "I said I'd do it — if I re given unlimited funds and dictatorial powers. Those are the essentials for success. And we are extremely successful."

A philanthropist as well as a perfectionist, she has used the same formulas in creating the new nuseum, scheduled to open April 7 with the Hollsday collection as its core. She has been given, if not unlimited funds, at least \$15 million in less than five years. As for the dictatorial powers, she's had those by right. As a result, the women's art museum is virtually a one-woman show.

Over tea on a silver tray, served in her handsome house where the art is a part of the setting, she reiterates that she only agrees to have her name in print because someone has to represent the mu-

Many artists have known from the beginning that they were born to create beauty. Holladay was taught when she was a girl that her mission was to recognize it. She grew up determined to use the ttiae of everyday life as art: the dining table as a still life painting, the interior decoration as a stage set.

We lived on my grandmother's estate in Elmira. I spent so much time with her. She loved beauty. She made the smallest

meal an occasion — not only to enjoy but to learn. If I said 'pret-ty,' she'd say, 'Why?'"

Billie Cole, in pursuit of why, earned her BA at Elmira College in New York, taking courses in art history at Cornell as well, and then studying at the University of Paris. She has never fancied herself as "a great creative artist. But it's amazing how much you learn. You develop an eye for propor-

World War II ended her school days. Holladay worked for a general who was head of the Air Force division that reallocated contracts for military equipment. She remembers wartime Washington as a wonderful, stimulating place. She also worked for three years for Nationalist China, part of that time assigned to Mrs. Chiang Kai-shek, the wife of the legendary general. Billie Cole met Wally Holladay

in Washington while he was still a naval officer. After they married, she worked part-time in the information room of the National Gallery of Art. After their only son, Wallace Jr. — called "Hap" was born, Holladay began a career that is not always properly appreciated — that of volunteer executive. "When I grew up, mothers didn't work, not unles they had a great talent they wanted to exercise. It's different now, but I'm still old-fashioned. I was ident of my child's school. helped in charitable events, worked hard on boards."

She learned about the problems of running cultural institutions by serving on the Folger Council, and she is still a trustee at the Corcoran museum. And she learned about the world of finance by serving as chairman of the Women's National Bank

And with her managerial abilities, why didn't she make an independent career for berself? "Tm sure I could have built a business by myself. But we have a busi-

Twenty years ago, Billie and Wally Holladay had the time and the money to add a passion to their practicality. They went to
Europe to look for peintings for
their house near Dumbarton
Oaks on the edge of Georgetown.

(1552-1614), the earliest in the
collection. But their collecting extended as well to contemporary
Instead, at the suggestion of the
Nancy Hanks, the late chief of the



Craig Herndon/The Washington Post Withelmina Holladay: "The hidden contribution."

They saw the work of Clara Pecters, a Flemish painter of the 17th century, in several museums, and bought a Pecters' still life. But when Billie Holladay tried to find out something about the artist, she learned that "neither her name, nor the name of any other woman artist, was to be found in the texts available to general and student art history audi

Wallace Holladay, watching his wife's anger over the anonyr of women artists, suggested, "I think you've found a focus for

And so it began, probably the first major collection limited to women artists. The Holladays bought pre-20th-century painters besides Pecters. Among them are: Angelica Kauffmann (1741-1807); Maria Sibylla Merian (1647-1717); and Lavina Fontana

Kollwitz, Helen Frankenthaler, Dame Barbara Hepworth, Maria Montoya Martinez, Françoise Gilot, Georgia O'Keeffe - as well as earlier artists such as Mary Cassatt and Rosa Bonheur.

As they were collecting art, the Holladays assembled an exhaus-tive collection of books, catalogues and biographical material as well as photographs and slides about women artists. They built a large room on the back of their house to house the collection. But there came a time when the collection outgrew the Holladays.

"We felt as though we were the collection's custodians. It began to have a vitality of its own. We

en the collection to their son, his wife and four children or handed over the country. A social event Instead, at the suggestion of the April 7 will celebrate the opening

FOR SALE

USA GENERAL

TEXAS RANCH

Proughly pract. Loaded with deer, in-lar, qual & winter home for 50,000 molkerd ducks. Presently has angoing cattle & horse breading operations. Can easily be divided into rantiple units each howing all the desirable opatities for single ranch. Very private sector, vest carthal Texas, where foreign own-ership is welcome. For more informa-tion, call or write 817-73-13/981, Glason Land & Cattle Co., P.O. Son 470189, Pt. Worth, TX 76147.

California

Thoroughbred Farm

National Endowment for the Arts, the Holladays decided that to achieve recognition for women artists the museum would have to go public.

"We didn't want our name on it," she says. "Not only because we could raise more money for it that way, but also because I hope it will be everybody's museum and all will take joy in it. I have heard from women all over the world. They want women to be taken seriously, for people to know their achievements."

Even so, the philosophy of the museum was not decided without controversy. She says she's "shocked" that some leaders of the women's movement complained because she restricted the museum to women's art instead of broadening it to include women's social history. Other critics complained that the place for women's art is with men's art, not segregated in separate muser

In a silver inscription on one of the museum's brochures, Holladay answers her critics by saying the museum is "a forum for greater awareness of women in the arts and their contribution to the aes-thetic aspect of life. Our intent is not to separate art into male and female, but to uncover and celebrate the hidden contribution of women in the history of art."

Wally Holladay, who has a master's in both architecture and engineering plus years of experi-ence in construction and develop-ment, and Michael Ainslie, then head of the National Trust for Historic Preservation, first found a huge, landmark building to house the museum. Even Billie Holladay says the former Masonic Temple was far bigger — 70,000 square feet (6,440 square meters) — and grander than anything she had imagined at the be-

Social events - very fancy, very formal - have been impor to have a vitality of its own. We would have been sad to give it away and have the statement lost," she says.

The Holladays could have give the statement weekend, the statement with t which has drawn people from all every day from March 28 through

#### **PEOPLE** Luxor 'Aïda' Generates

More Domingo Debate

Placido Domingo's plan to sing in "Aida" in the 3,500-year-old pharaonic temple Guseppe Verdie supposedly had in mind when he wrote the opera about doomed lovers is generating yet another controversy for the Spanish tenor. For one thing, Domingo, who canceled a December performance in London's Wembley Arena because he thought the tickets were too expensive (£15.50-£50.50, about \$22-\$72 at the time), will be singing Radames on May 2 to an audience paying \$250 to \$500 a ticket. For another, he is singing only in the premiere of the 10-performance "Aida" series at Luxor Temple, a fact not mentioned in advertising brochures that have flooded opera circles for the past few months.

Yoko Ono is offering support for a women's peace camp at Greenham Common, England, outside a base where U.S. cruise nuclear missiles are kept. Ono said she was "frozen with horror" Wednesday when a missile convoy rumbled into the base from a training exercise. Wednesday was her 54th birthday. Huddled near a campfire in a snowstorm, she promised financial support, but would not say how much, to the women, who are campaigning to ban nuclear weap-ons from Britain. She stopped at Greenham Common en route to her New York home after attending an international peace conference in Moscow.

The conductor Gaseppe Sino-peli said he is leaving the Santa Cecilia Orchestra in May because of the lack of a first-class concert hall in Rome. Sinopoli, who has directed the orchestra since 1983, told the Italian news agency ANSA he refuses to work any longer in a hall fit only for film showings.

The High Court in London has The High Court in London has cleared the Greek composer Vangeis of plagiarizing another Greek's music for the widely played theme song from the Oscar-winning film "Chariots of Fire." Judge John Whitford said no evidence was presented during the 12-day trial to show that Vangelis had copied a song written by Stavros Logarides.

#### **LAND YOUR** DREAM...

REAL ESTATE OF ALL KINDS AND IN ALL PLACES

INTERNATIONAL REAL ESTATE

IN FRIDAY'S

**TODAY ON PAGE 3** 

ANNOUNCEMENTS USA DIVORCE IN 14 DAYS. No from et, mutual coreens or unitateral Dresser, Box 150/31, 1 Berlin 15. Tet 49-30-8254032.

GLIAM USA DIVORCE. No Grown tro-Both Sign, Don Partieson, Box BK, Agono, Grown. Tel: 671-477-7637. ALCOHOLICS ANONYMOUS i English, Poris (doily) 4634 5965. Rom 678 03 20. Netherlands (020) 256057 REAL MONTREAL SMOKED MEAT Foris (1) 48 51 79 00 - (1) 48 25 59 62 SUN. N.Y. TIMES - Eurojet delivery Write Keyser, POB 2, B1000 Brussel MOVING

1021021 445023 LONDON 3202008 LMS

baggage, cars warldwide. Call Char-lie: Pans 42 B1 18 81 (near Opera). REAL ESTATE SERVICES

COTE D'AZUR - SUAN LES PINS -Cop d'Ambes - soles and rentals of vacasions operations and villas. Qual-ty fittings. Agence de la Paneda, 7 Bd de la Prinada, 06160 Juan les Fira. Tel: 93 61 16 46 - Tales: 461565.

MILY ANSON RELOCATION. Rel oble property search helps you ren /bury your London home. 168 Sloon St. London SW) Tet 01-235 4560 REAL ESTATE

CYPRUS OWN YOUR OWN HOME in the town & location of your choice. Wride selection of view & aportments, in special fields enabled, G.D. Lardes & Soral List, P.O. Box 1175, Landsool, Gyprus. Tel: 77977, Telex 5136. PAPHOS CYPRUS. 3 bedroomed ville, secretar free graden on the caff focing Mediterranean. Quet sale \$190,000 Mr. Malis. London 571 5863

COTE D'AZUR. Cholege Neuf de Gresse. 260 so.ns. golendid Machierro-neun villa in 2,900 sq.m. landscopnel gorden. Pool, 6 rocess, 4 bothscopnel, 3-per garaga. See view. P2,900,000. Tel. 93 39 95 51. Tel: 93 39 95 51.

EVIAN, View lote, 2 bedrooms, 1 double leving, 115 behin, equipped kirchen, betconie: percept Avoidable now.

Owner: Para AGY 0206 from 5.30pm

UNICUE, CANNES HIGH CLASS perdrouse oportment at the Conformic ones, Detonis coli. Mr. Francos, bit 93 194 11 44; teles: 462756 sholiners

# FRENCH PROVINCES

COTE D'AZUR RASHONABLE MOUGHS
A MOST COMPLETE PROPERTY
WHICH OFFEIS MANY AMENITIES
Attractive vide built in 1975. Living
room and separate deining room, large
gosses room, 4 bedrooms, 4 bothrooms,
coverbier's flor, heated pool, lenniscourt, 1 care garden, levely view on die
village of Moughs and the sea. In fact
all that you can desire.
Price FF 8,300,000
Ref: 292

JOHN TAYLOR SA

Tel: 93 38 00 66. The 470921F

#### ALLIED

WORLDWIDE MOVING MCE COMPAGNE GENERALE 93 21 35 72
FIRANCERT (049) 250066
DUSSELDORF- LM.S.
RATINGEN:

(089) 3202088
LONDON AMERITANS
(01) 953 3426
LONDON 3 COWNS
LONDON 3 COWNS
(021) 556 7553
SRUSSES ZIEGRI 5.A.
(021) 425 64 14
SIENEVA VIECNA GRAUER S.A.
(022) 32 64 40
USA ALIED VAN LINES
(0101) 312-681-8100

MARTINI TECHNOTRANS - NICE /
CANNES, Tel: 93.37.43.44. Overseas
Moving - Sarage - Packing - Air/Sea
Strepping, Corr/Boggooge, Georgeas
CONTINUEX, Sandil & medians moves,
boggooge, cors versionede. Cell Charles, Sandil & freet Charles, Sandil & fr

KANE STANTON REALTY INC. Exclusive Memberican residential properties, lacury rentals and soles, 148 East 57th Street, New York, NY 10022 USA 212 R22-0000

FOR SALE

FRENCH PROVINCES

# REAL ESTATE

PRENCH RIVIERA meer CANNES on EXTRAORDINARY RESIDENCE, UNIQUE IN THE WOOLD MASTERIBLE OF PUTURE ARCHITECTURE 100m above see level. Exceptional view overlooking the whole boy of CANNES ideal residence for a large family, self company or foundation, The 340207 or cell 9375.44.12

COTE D'AZUR- For sale by owner. bedroom operment, furnished or u Flourin wew or sea a mountains, pool, private garge, storage, learnis couris, in high standing Fobron area of Nice. Please call Nice. (73) 81-97-01. (73) 86-35-82, or contact owners. Assorbarian Properties, 9465 Wildhire Blvd., \$-330, Reventy Hills, CA 90212, Telex. 19095 ASTEEN BVHL. Fax: (213) 274-6413, Tel. 213-278-4071.

Tel. 213-278-4071.

LORRE VALUEY near AMBOISE, superbitange and new country house, built old style long interface, to beforeous, 2 both-rooms, 2 terroass, callor, goroge, pomorance view, 4500 seum, of lend, F2.500,000. Write to: ALCFB, P. Bessort, 17 ove F. Boosevett, 70200 AMNIES LA JOLE France. Office phone (1) 34 76 92 50 7 42 06 25 29.

CAP D'ANTIBES.

CINE OF A KIND PROPERTY

On see front, 4 ha of manicured lawns and gardens, swimming pool, terms, sousia and all assimenties. 5 master bedrooms, 5 baltrooms, tourious new decoration. Please contact Ch., 20 Paca Dauphine, 75001 Paris. Tek 4720 7057 FRENCH RIVIERA, 18th century coun-

Progrech advance. Tem century country house, completely restored, mor Carnes (25 kms), 45 mms, fron Nice Airport, 3 bedrooms, 3 provide boths, 210 sq.m., canes for visitors, semining pool, 1.6 hz. Primoremic view. P.3.50,000. After Spm. 92.36,10.32 or 67.50.84.69. Contact: Le Mos du Roune, Le Tignet, 06530 Paymenade. PRANCE Cote d'Azur. Near Cantes, 3,000 sq.m. lond, breathtalang sea view. Guarded park. Tel: 93 75 46 12. GREAT BRITAIN

AVENUE ROAD, NWS. Unquestion-obly the finest low built deteched embossedand residence in the pra-mier road of magnificent homes. 6 beforcoms, 7 on surte bothscores, 3 exemptional reception rooms, dramot-ic membed hall with sweeping galer-ied staircose, stell accommodation, garaging, private driveway, land-scoped gardens. A home for the dis-corpany, Leasthold. Substantial offers invited. Sole Agents. LASSMANS, tel-01 409 2020 ONDON KNIGHTSBRIDGE. Codo-gon Squere, splendid unasually spo-cous 4-bedroom, 2-bothroom, long lease flot, newly 8 unagraphiely mod-emized, massive storage space, 2 gor-des patics, use of Square garden, tenus courts, caretaker. £375,000. Tel: 730 1532. HAMPSTEAD NW6 Learny Town House. Excelently structed, minutes from shops & transport Bright and spacious, 4 bedrooms, south froing patio, fitted robes stood for business executive. \$199.950 freehold. Tel: 794.1230.

PRESTIGIOUS ADDRESS BELGRAVIA large studio, regency fireplace, fully renovated, private gorden with tenns courts. 9 years lease £64,500. Tel. 245-6762/228-5119. LONDON KENSINGTON, Superb bedroom opportment, immonstrate de bedroom opartment, immodulate op. £155,000 Tel 01-221-8769. IRELAND

ELAND FOR SALE
Exclusive privately owned freshold
island on the liver Shannon offering
seclusion and tranquility.
218 acres (38 hectors) top quality land.
4 residences, mainland boothcuse,
failing, commercial pheasant shoot,
For sale by tender, closing date noon
April 29, 1997. Debald & B Gunne,
April 29, 1997. Debald & B Gunne,
April 29, 1987. Debald & B Gunne,
April 29, 1987.

REAL ESTATE FOR SALE

established and successful hateli 38 studies, large swimming pool, restaurant, regist dub, etc. Lusurious concept. A framous haliday resort [snown for its 365 surny days a year). Elief is directly a VAT free zone and is in the process of bacomeng a duty free zone. Very low price US\$1,250,000. The bayer can profel from a complete time-sharing program ready to stort, For details write Bax 4400, Herald Tribune, 92521 Neully Cedes, France

CENTRAL TEL AVIV REST FLOOR APARTMENT. Central Tel Aviv. 2 bedrooms, living room, litchen, both, oil oppinouss, completely furnished, central neoting. Phone: Tel Aviv. 415-066 Ms. Slonimsty.

POME
For sale in historic site, magnificant villa, newly mademized, 3 reception rooms, bedrooms with boths, jactuzzi, souna, projection rooms, large pool, pool house, staff connex, garden, mative thess. Box 4414, Herald Tribums, 92521 Newity Cedex, France

18TH CENTURY ognicultural property, 19 hs., 8 lans Bologne (koly), House & chopel, outbuildings, & stables. F6,500,000. Tek Paris 47 57 54 23

MONTE CARLO Principality of Monaco Unique perificuse, loggios & swemmen pool on roof, forfestic sea view in high class residence, very refined fittings. INTERMEDIA

MONTE CARLO Tel: 93 50 66 84 Te: 469477 MC Principality of Monaco

A.G.E.D.L 26 bs, 8d Princesse Charlotte MC 98000 MONACO Tel: 93.50.66.00 - telex 479 417 MC PARIS & SUBURBS

AND SOME LARGE APARTMENTS ON SUPERB PRIVATE GARDEN SUPER LAST PLOOR For all information tel ML LACCOLEREYE

MARAIS

HEART OF LATIN CRUARTER, Spocous loury personse appriment, double living, fully equipped bitchen. F1,180,000. Tel: 34 85 75 82. 8th ETCHLE, Ideal pred-aterne, old building, high class, 105 sq.m. Possi-ble professional use. Price P7,500,000. Tel: 46 51 65 22. TOWNHOUSE, AVE ROCH for sole. White. Box 4395, Heroid Tribute, 92521 Neutly Cadex, France

#### REAL ESTATE FOR SALE

PARIS & SUBURBS

rica F15,000,000. Tel: 46 51 65 22. POR SALE, SARDINIA, Forto Rotcel, beauthul 2-bedroom Rez. 100 sq.m. and solarium terroos, right on the sec, telephone, etc. Write to: Staninski, Fizzoo Farmese 101, 00186 Rome or call (06) 656 97 85

SOUTH ARRICA: YOUR GAME FARM AGENT - Waterkloof Estates, PO Box 417 Rustenburg 0300, Trore-yood, South Africa. Tel 01421-20435/6 (office) or 01421-91407 (nome)

ATTENTION EXECUTIVES in the intermedional Hardel Tri-bons, where more those world-of a million reactors world-wide, most of wheat are in business and industry, will read it. Just taken as (Paris 613595) before 10 c.m., ac-suring that we can taken you back, and your massage will appear within 48 hours. The rate is U.S. \$12,00 or local aquivalent per like. You stant kackede complete and veriff-able billing actives.

Rore Opportunity
SUPERS 5/6 ROOM APARTMENT
(200 sq.m.)
for sale, fooing south, in perfect state
for further details, please contact:

PARIS 7TH NEAR INVALIDES STUDIOS, 2 & 3 ROOMS

COGEDIM 43 Bd Malsherbes Paris Brh. Tel: 42 66 36 36

Charming house completely r more garden, FF3,400,000. Tel 45 57 14 48

#### INTERNATIONAL CLASSIFIED REAL ESTATE REAL ESTATE

FOR SALE SPAIN COSTA ELANCA - SPAIN ELEGANT RESTAURANT - BAR Descrifron owner, freehold, superb decoration and furnishings, garden, seats 100, con adend, fully operating, established distrete. Price: Peertes 34,000,000. Approximately: \$175,000.

Approximately: \$270,000,
Please contact: Mrs. Darothy WART,
"La Corono", BENIMARCO, BENISSA /
Alicante, Spain, Tel: (65)73 09 74 MARRIELLA - ALCHA GOLF
Exclusive bungciow : one floor only
full South location - tree view hole 6
living room, 3 sleeping rooms, 2 bathrooms, litchen, posio, car port - new
furniture - including phone, golf dub
shares, possibly Voltavages. Details
under Box 2373, U.T., Frachrichett. 15,
6000 Frankfut/Molin, or phone W.
Germany (0)40-44 13 A1

STIGES, EXCLUSIVE residence & par-den, usique position, 70m sea, 30 km estport & 40 km Borcelona. Pt. 38 million. Write Kaeler, Villa Wenorco', Sigas, Borcelona.

## International Business Message Center

**OPPORTUNITIES** INVESTMENT OPPORTUNITY
of a Sunl lifetone. Pariopole in a high
yield low risk range of unvestment process, Sun Life International Corporation
is offering investments in units as low as
US\$1,250 for Conda projects, four food,
outo remide, necreational facilities, real
estate and high interest yield mortpages with - monthly, quotientry or compoureding interest.
- Confidential investment system. For
complete information contact, Sun Life
international Corporation, P.O. Bas 62455, S. Dorado, Pintamo, Tel. (507)
691203, 691403. The 2141 Surific. Of
Costa Roas Branch, P.O. Bax 181 Codigo
1017 San Jose 2000 Costa Roa, 1et
(506) 57232 The 2011 Sulice

BUSINESS

Take advantage in the meter of passible LEGAL CITIZENSHIP of in Lain Assertica, bit in independent Compartweath states, cl in Europe, PASSPORT - NATURALIZATIONlox from residence permit viso free reveiling. Contact: Box 2365, U.H.T., Friedrichetr. 15, 6000 Frankfurt/Man. RESIDENCE - PERMITS

Very specialized personality (high level
introductions) provides in a quick procudura legal residence permit (+ full tox / continercial introstructure) in major countries of Europa. Please write to: 81T Sec 2371, Priedrichstr. 15, 6000 Frankfurt/Main

OFFSHORE COMPANIES Company formational UK Offshore (with beare shares), Liberial Panassal Neval USA (all states) Bank accounts operadi Mail, telesi Fiduciary Serveral JPCR, 17 Widegate St, London ET 7HP Tele (1) 629 7020. The 873911 G DRICHMATIC STATUS, Honorory con-sidets, prestigious owards, diplostol-ic passports and related items, Send name and address for free informa-tions Bolmen Ltd., Apartado 103, P. 2676 Odivelas Cedex, Lisbon-Parhugal FOR SALE MICROVAX IJ VMS, aymetrical access and Transpor, la-teractive software application for ac-ologises of bealth inturence coverage. Furs 45 39 60 96 province 71 40 00 35 hald \$A. 3 ree La Gottic, Paris I.

FINANCIAL INVESTMENTS **OPPORTUNITIES** 

YOUR CAREER 1987 With new resume & tollormode applica-tion in English or German, Phone: G.Loube, Zurich 01/910 03 30 DELAWARE, PANAMA, Liberia, Cor-porotions from US\$150, Phone, 10624 28733/ 20240, Teles; 628352 ISLAND 2ND PASSPORT / IMMIGRATION. All major countries. Invest, POB HT9 Landon WTA 4YY, UK Tel [1] 262 8825 IND PASSPORT 63 countries. GMC, 26 Kleomenou, 106 75 Athens Greece

**BUSINESS SERVICES** BEAUTIFUL PEOPLE U.S.A. & WORLDWIDE complete personal & business service providing a unique callection of talented, versarile & multifragual individuals for all social & promotional accessions. 212-745-7792. 212-745-7794. 330 W. 56th St., N.Y.C. 10019 Service Representatives.

BUSINESS IN JORDAN, Representa-tion or portnership. IEC offers o fully equipped office for componies wors-ing to do business in Jordan, For more details: PO Box 242, Jubaiho, Jordan. SCUND BUSINESS ADDRESS in May-lair. C35/quarter plus efficient tele-phone, teles, facsimile services. Tele London 01-409 0766 for brochure US SECURITIES/FUTURES licerang self-study courses. Securities Exam Preparation, 1255 Past St. San Fran-cisco, CA 94109 or 415-885-0111.

Fax, secretary, errands, mailbox, live 24H/day. 20 YEARS EXPERENCE Call PAT: 46 09 95 95. COMMERCIAL PREMISES FOR RENT MARRELIA Puerto Borusi. Spain. Shaps, lumenous 30, 50, 80 sq.m., oil businesses. Ist class location as complex on sac. Owner: telex 461813, tel: 93 25 27 33 Monte Carlo

ARIS ANSWERING SERVICE Tele

DIAMONDS OFFICE SERVICES YOUR BEST PARIS ADDRESS, Champs-Bystes. Since 1997 LSP, provides mail phone, tales, meeting rooms, 5 rue d'Artais, 75008, Tel 4359 4704, The 642504. DIAMONDS Fine diaments in only price range of lowest wholesole prices direct from Antwerp center of the diament while JOACHIM GOLDENSTEIN DIAMAKIEKPORT BYBA Established 1928
Palikoconstruct 62, 8-2018 Antwerp Belgium - 1ch 123 234 47 51
The 71779 pyl b, At the Diament Cub. Heart of Anywerp Diament industry OFFICES FOR RENT OFFICE IN ZURICH with conference room, secretarial services and all technical facilities to let. Please call 0044-1-251 08 86

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

FOR SALE SWITZERLAND Switzerland

For Foreigners Lake Geneva, Gritand Valley, Villan, Verbier, Lugana areas. Chairt overbal apartment, villa and chairt overbal apartment, villa erms. Daily virin, GLOSE PLAN S.A., Ave Mon Repos 24 CH-1005 Lossonne, Switzerland Fel: (21)(22 35 12, Tils: 25 185 MSLIS CH

SWITZEILAND
Lucurious apartments & houses on best locations, even lotestic, in the areas of lugarion and Ascona and Luceme and Zurich.
Prices SPR 230,000 - SPR 1,250,000.
Free for sole to foreigners.
Martigages at low Swiss interest rates.
EMESPALD HOME ITD
Vis G. Catteri 3, CH-6900 Lugare.
Tel: 91-54 29 13. The 73612

FOREIGNERS CAN BUY operment in Hotel Primerose ou Loc of Loc Noir / Schwarzee /Fr. Tek 037/32 16 32, Tec 943033 PRIM CH.

CANADA

INVESTMENT

OPPORTUNITY

The Advertisement is not to be construed as a public offering.

This affering is made by Offering Memorandum Only. Aerostar Venture Fund is a Saskatchewan

FINANCIAL SERVICES

Diversification may be wise, but class not at any price. You can be risk oversive, we doing by picking winners now and again. Asset management for the individual. Tel: 041/22/47 98 74.

Incroughbred rum
Speciacular 264 acre, complete
equire facility 2 les north of Les
Angeles features 40 stal fooling
born, 11 stal breading born, breisinary clinic, asserties track, lish
green postures with underground
arrigation, 2 lotes with waterfalls
offered at \$14,500,000.
Capsedeagen Real Estate
Tomir Dedd-Spore, Broker
P.O. Bea 927 Solveng, CA 93463
[805] 668-866 The 311509 ALASKA PRIME

10-90 acres freeway comer, best re-gional mail sites in Alaska, 3 felly as-sentited downtown blocks on part and-major business that, ideal for large of-fice / hatel complex, next to Chympic pits with / caligning 111 salts open-ment hatel.

Box 92769, Anchorage, AK 99909 (907) 346-25/0 CALIFORNIA USA
Prime High Sierro Property suitable
for receny uses such as comparate retractly sports comp and resort. Contact
of transly sized cobins-weethersteed
20-room motel, covered purfung, 12
room original Rand house. Price,
\$850,000.

S2,000,000 (Maximum)
\$2,000,000 (Maximum)
Minimum Subscription of
2 Units of \$5,000 each Conaction
ARROSTAR VENTURE FUND
Upon closing of the offering Aeroster
Venture Fund, Inc., will purchase shares
in Aeroster Corporation, which will
rearrafacture and internetionally market
an instructive light excroft known os
The W.T. 12, Marsson, one of firme
phases in the world that cannot be put
world renowned carcroft design engineer, Wachin't Inductual, formartly of
Poland, Aircraft was designed primarily
for agricultural crop sproying as well as
recreational and commercial use. International interest has been expressed
concerning the Wi-12, from governmental agencies and private argonizations, from Austrains, Brazil, Indutional India. Features investor preferention on India. Features investor preferention polyback. Bank Prime Financing oplien available. 300 Peninsula Drive Lake Almanor, CA 91637 USA 1916) 596-3208 USA INVESTMENT PROPERTY
3900+ cores. Timber +1-7 Millio
board feet. Price negoticitie. Also avez
oble 4800 orose development site wit
+1-7 miles river frontage.
Contoct Charles Whitiley
Collins Petroleum Bidg.
Hwy. 210, Hedgerwite Bood
Compbetiente, Ky AZT8 USA
Colle (302) 465-3673. ABROSTAR VENTURE RIND INC. P.O. Box 110 Scaleatoon, Sestenthewan, Concel SV 831 (206) 664-3704 (206) 398-2000 The Advertisement is not to be

NEW YORK CITY HOTELS
Serious principals, places and your
qualifications is requirements to:
Mark Firestone
Broadway Body, Hotel Dept.
7548 Broadway, Brithurg NY 11373
Tel-718-476-5858, Tix: 229339 MAGCO THE INVESTMENTS AVAILABLE His state's largest only are surrounded by 5 colleges, international employ ers, a beautiful late and mountain ranges, Stephen C. Brooks, Brooks & Trust, 324 S. Willard S. Burlington, V 05401 USA, Tel; 802-864-7695.

USA RESIDENTIAL

NAPA VALLEY, CALIFORNIA SPANISH VILLA Gorpeous, 45-core estate with small co-bornel vineyard, Visus to Son Frontest-co, quality residence. Beautiful master bestoon suite, exercise room, ilirrary, guest house/suito & more. U.S. \$1,350,000 Mrs. Gorber, Crosen Reaby PO Box \$968 Noon, Colifornia 94598 Tel: 707-255-0845 TOP DRAWER

REAL ESTATE nts in the best vacant land, N Contact: R.B. Kreinder Th: 212-14-8305, Tel: 914-238-4322

#### REAL ESTATE TO RENT/SHARE FRENCH PROVINCES CLOSE TO GENEVA furnished Bo cleaning service on private got kly rates. Tel: 50 95 30 88 France

LONDON RESIDENTIAL LETTINGS

Premier 22,000-acre ronch located in heart of Texes. Short driving time from Dates-Pt. Worth. 6,000 acres formated, 28,000 acres strang gressiond, mased with valley woodlonds & proms. No wartelond, 6 residences. Excellent for sheep or cottle oprotions, 125 lokes & ponds. Underground fresh water of 70 leet. Numerous streams & rivers. Drought proof, Laoded with deer, lar-Coll Realtech: (2003) 782-5222 or Toll Free 800-85-ALTEC ALS-A) Writts: Corporate Services 101 Town Green, Wilton, CT 05840 NEW YORK CITY - Sin Ave., low 70's. Focing Central Pork in one of NY's prime buildings 2600 sq. ft. consisting of a 30 ft. leving room with Sireplace, formal diving room, brown, 72 bedrooms, plus indices & servents rooms. High floor, rarely available. Exclusively offered by Loss Lowrence, 16th 212-534-4500

534-4500
SOUTHEAST FLOREDA, Blocc Ratery
\$250,000 plus. Lettury properties specialist vyil gend serious prospective
buyers feministration proclaiges prior
to your Florida Irtip, Inquiries must be
directed the Roslym Ceresses, Rooflor,
Colchwell Banker, 101 N. Federal
Highway, Bocc Roson, Florida 33432
or call 305-391-9097.

REAL ESTATE

FOR SALE

USA RESIDENTIAL

BEAUTIFUL CONSECTION

TOP QUALITY ESTATE 45 min from NYC. Spectocular moreion, magnificant grounds. Contact: R.B., Knaindler Tec. 212-148305, Tel. 914-238-4322 BOSTON, MASS. Residential reloca-tion assistance in oil price ranges in New England & rest of USA. Mem-bers RABO, Intl. & Worthwide Pro-porties Unfembed. Coff 617-879-3530 or write Helen Ross, Price Ross, Assoc., 1 Pleastor S., Trassinghos, MA 01701 or the 9109312292.

NYC-LINCOLN CENTER West 64th, best views of Central Pork & city. Large 1 bedroom or constantable 2. Separate dening room, 2 boths, bedrindria, pool, maid service available. Med US \$400,000°s, low maintenance condo. Call 212-580-2365. THE ULTIMATE ADDRESS - Pork Ave co-op. 240 spaces meters, worth \$1,250,000. Along \$800,000. for cal-ditional information contact lossins Careens, Reality, Coloivel Bonies, 101 N. Frederal Highway, Boca Rabon, Periola 33422 or cal 305-371-3077

PALM BEACH BRITMCRE. 2 bed-room, 2 beth, lop floor, \$275,000 ternstred, Mary Burthered, 4781 D Sunsy Poins Crole, W, Poins Bacch, R, 33415 USA. Tel: 305-471-5025 or 305-683-2753. /FRO BEACH FLOREDA - Lucurious residence lucated in private Johns Is-land. Golf & beach dath, 5 bedrooms, 5 hoths plas pool & guest cabana. \$1,055,000. Contach: Medide Sorma-sen, Broker, 305-231-4712.

FINEST APARTMENT BURDING in NYC, on the water, 2 bedrooms, 25 boths, belong & garage, Fresh dub & swin foother, Avolidhe May 187, Coll owner; 201-736-1234. VEUNCINT ANTIQUE hydroelectric station, includes 1977 Portche, Price US\$125,000. Lee Simowitz, Via Cor-rione 89, \$4033 Corroro, lieby. PLORIDA GCILF VILLA. Three bed-rooms, two bethrooms. Near accoun-and Disney World. £1500 monthly. Call Spain [34] 52.783000, Room 315.

COMMERCIAL, & INDUSTRIAL WATERFRONT Harbor properly in Kennehunisport, Moine USA. Commercially spend with superheritor and casen views. This is an established restructor with all equipment and furnishings included. Asking US 3950,000. Other commercial and residential properties overlable.

J.A. Leftune, Broker, P.O. Box 284
Kennehunikport, Maine 04046 USA
207-967-2781.

GUALITY 6-STORY OFFICE building for sole in prime Monhalton seet side 58th 51. location. For information cell or write. OTIC Enterprises 425 E. 61st 51. New York, NY 1002/ Phone 212-319-2400, John Tinteri, or organi Coldwell Bunker of 212-207-6013, Bob 1 Knockel KINCKER

KAN CISCO BAY CITED. Due refirement restauront for side \$350,000.
Secto 100. 1st Roor penthouse. Write
#401, 2021 Fromeson S., Berteley
94709, CA. Tel. 415.845 5852 [4.7 pm]

GREAT BRITAIN

CENTRAL LONDON - Executive our chure (01) 388 1342 or write Presidential Stokes (Montari) Ltd., 1 University St., London WCIE & E.

LIXURY EXECUTIVE APARTMENTS.
Kreghtsbridge / Cresses. Fully serviced. All seedern conveniences. Health club. Minimum stoy 22 days. From \$180 vet. NGH Apartments, Ltd. Nell Gwyn House. Stone Ave. London St., capaped to be serviced. Seedern St., Company of the Seedern St., Company of the Seedern Se through Fri). Color TV. Phone for bro-chure (01) 388 1342 or write Presiden-fiol Estates (Moyfair) Ltd., 1 University St., Landon WCIE & E.

BBHR & BUTCHOFT. A large selection of properties in St. John's Wood, Regents Pork, Swiss Cortage, Hosspissod & envrors. 6 months + 1 07-586 7561. Tit 883168 ACO G LONDON. For the best furnished Bots and houses. Coopul the Specialists. Phillips, Kay and Lewis, Tell South of Park 327 8111, North of Park 386 9862, Telex 27846 RESIDE G.

JOHN SIRCH has 20 years experience in Residential Rentots & Sales, Central & suberban London & Aberdeen. Birch & Co. 01-734 7432. GREENE & CO. EXCELLENT Selection of Houses & Flots for rental in North, Northwest & Central Landon. Tele-phone 01-625 8611. GREECE

PATMOS, HOLY ISLAND. Traditional house ideal for vacation, beautiful view, terrapa, garden. Fully equipped talchen. Tel Athens 6823930, 2-10 pm. HOLLAND CANADIAN FRRM has centrally local-ed offices in Amsterdom to let. Be-gant furniture and office equipmenth felex and felepiones insis avoidable. Annual rent DF22,000 + DF70,000 for furniture, equipment & fiftings. Would be ideal for foreign firm re-garding representative office for up to 5 periors and needing to move in within days. For more details please telephone. Mr. 1, D. De Groot, Amsterdom (20) 5517555.

HOLIDAYS & TRAVEL

COCKERY LESSONS
AND TOURAINE VISITS.
In the Loire Volley, in the heart of the chateau country between Tours and Chinan, MARIME BOCHERAL, exchaft of the Ritz, offers you 8 days in his old segarated estate. Program 4 hours croking lessons daily, funch at the dreft intake and offernoor visits to chateaux & vinyands with Mrs Rochereau.

• • • • HOTE / RESTAIRANT
Brochure: Mr. Rochereau, Bréhemont, 37130 Langenis, France, Tel 4796 7047.

#### REAL ESTATE TO RENT/SHARE

DUTCH HOUSING CENTER B.V. Dekuse rentals. Valeriustr. 174, Arasterdam. 020-621234 or 64444. HOLDAY/BUSINESS flois fully fur-nished, \$250/week, H.G.Lv. Amster-dom, N.Z. Voorbugwa! 63, 1012 RE Amsterdom, Holland. (0) 20-265930

ITALY WEAN FURNISHED APARTMENT IN let, 5990 morthly, London 870.0512

YOUR LIDURISHES RESIDENCE in Monte-Carlo. High standard apart-west for rent. Loaded right by the sea of prominent address. Fantasis: view over sea & Monte Carlo from 22nd floor, Luxurious interior. For details, call Switzerland; 042 / 22 30 57 MONTE CARLO GOLF COURSE. Spe-cious villa sleeps 6/8. £195/week. Tel, England 9622 8142/2 PARIS AREA FURNISHED IN A FAMOUS BUILDING

The Claridge Residence

for 1 month or more studies, 2 or 3-room opportments are available or moving into right away

TEL: 43 59 67 97 Page 6 FOR MORE

**CLASSIFIEDS** 

HOLIDAYS and TRAVEL

LOW COST FLIGHTS | HOLIDAYS & TRAVEL DISCOVER BILAT of the Red Rock Flo-tel for only US\$25, bed & Brookfox, sun, fur and lessons, where everyday is on endless vacation. At 110 rooms are fully our conditioned. The sea and its weath of underwater life a width or few steps away. Come and enjoy our swimming pool, bor & nightfash. Call 972-29-3171, Th. 07717 Step. P.O. Box 306 Glot 58102 Isroel. **ACCESS VOYAGES** New York:
San Francisco
Las Angeles
Atlanta
Dollas
Chicago
Micani
Boston
Mantreal
Toronto
Vancouver
Mexica
Buestas Aires
Tabili
and many
and many
and many

HOLDAYS & TRAVEL TURN TO PAGE 8 CHARTER A YACHT IN GREECE direct from the largest fleet downers. VALEF YACHTS, Fir Rood, Ambler, PA 19002. Tel: 21:36 641-0422. In Greece. 22 A. Themistolieous, Prosss. Tel: 4537571. Tiz: 21-2000 VAL GR. Table 1 1970 F0970
cad more destinations 19% discount on 1st & business closs PARIS felt (1) 42 21 46 94
6 ree Pierre Lescet, 75001 Peris Alletre - RER Chartely Les Holles
[Lic. 175.111] CANNES/GRASSE July-August.
Owner rents lasory property, with pool, formites up to 6. \$4500/months oil in. Tet. 93 66 29 07 FOR CINEY \$149, FLIGHT PACKAGE for 10 US cities + Mantineol, Contact your US travel agent with 20 years, exponence, ITS, 103 rue to Boars, Faris & (60ft. Ch. Bysees), 4225 9290. HYDRA, GREECE. Privately owned villa for hire. London 828 2706

> GERMANY . THE UTTLE FEEST CLASS HOTEL RHEIN-MAIN FRANKSLIRT-CITY
> Haidelberger Str 3, 6000 Frankfurt/M )
> Central location near Railway Station
> TEL; (0) 69 / 25 00 35

HOTELS

FRANCE

ARTS - Plaza Mirobeau \*\* \*\* NN, 10 Ave. E. Zolo, 1-2-3 room flots, book laschen, fridge. Tel: (1) 45 77 72 00.

احكذامن الأحل